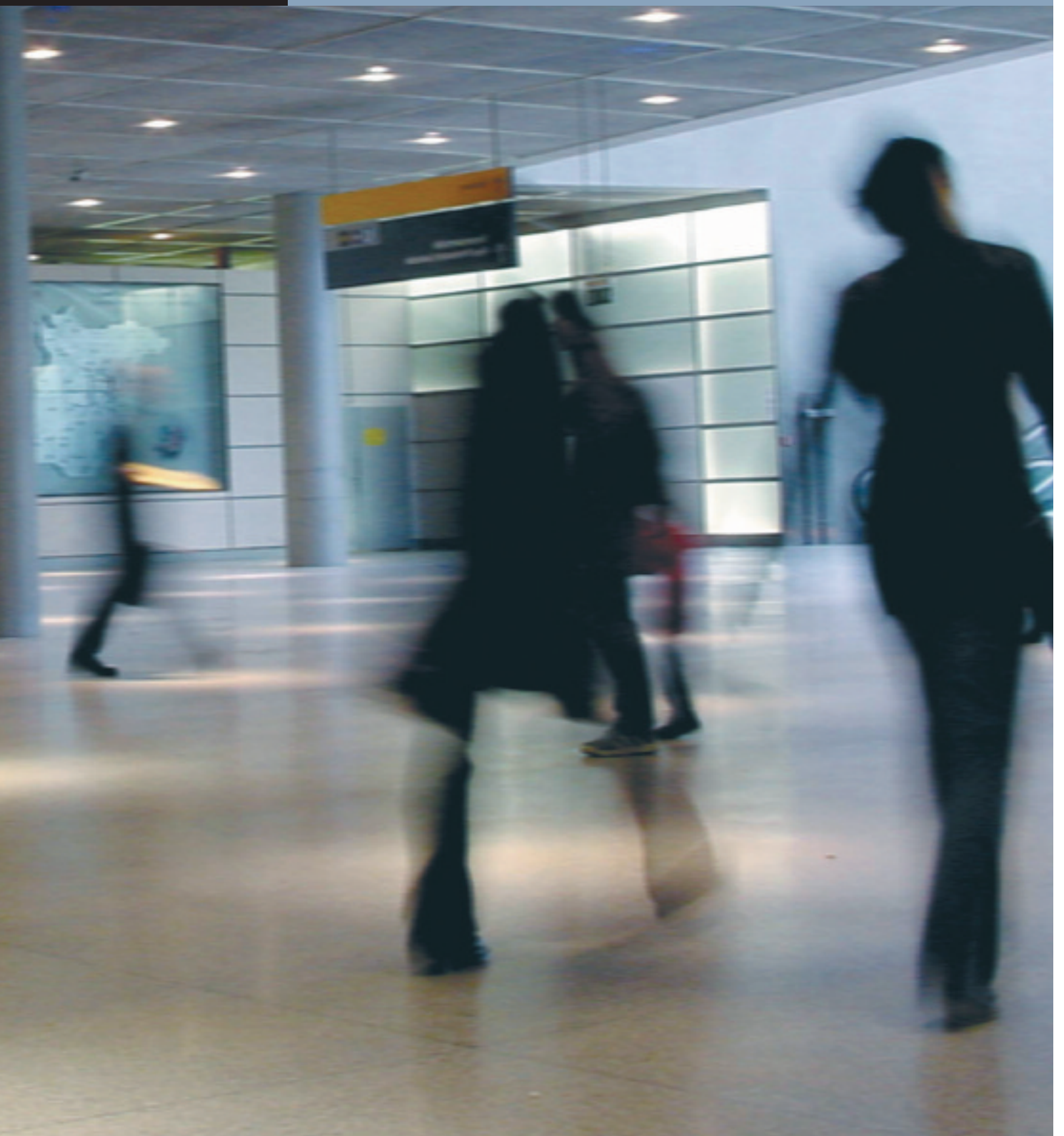


Interim Report
as of
30 September 2005

Q3/2005



GFT Group summary

Financial figures according to IFRS in €(k)	01/01–30/09/2005	01/01–30/09/2004
Revenues	88,696	90,008
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	1,523	81
Total depreciation	949	3,128
Earnings before interest and taxes (EBIT)	574	-3,048
Earnings before taxes (EBT)	1,057	-2,775
Surplus / deficit as of 30/09	327	-3,709
IAS 33 earnings per share, in €	0.01	-0.14
Fixed assets	18,070	19,269
Liquid assets and securities	17,880	22,039
Remaining current assets	30,868	25,943
Equity ratio	60 %	59 %
Number of permanent employees absolute as of 30/09	999	1,035

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Report of the Executive Board

Business Development

The first nine months of the current financial year have shown that the strategic measures to expand international interrelated production and to concentrate on core competencies are a sustained success. Despite the strained economic environment, especially in Germany, GFT Group can look back on a pleasing third quarter, in which earnings again increased.

After the first nine months of the current financial year, earnings before tax were, € 1.1m., significantly above the previous year's reference period earnings of € -2.8m. Operational results, adjusted by the proceeds from the sale of the GFT Media unit, also increased from €(k) 52 in the second quarter to €(k) 227 in the third quarter. The positive earnings development in the third quarter is based essentially on the successful implementation of nearshore projects by our Spanish and German companies for our clients in the financial services industry. The Post and Logistics sector in Germany has also contributed to the positive revenue and earnings trend.

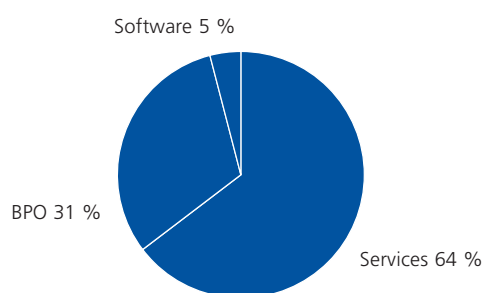
Although the third quarter was affected by the usual seasonal effects due to the main summer holiday period, GFT Group achieved revenue of € 30.4m., which is similar to that of the previous quarter (€ 30.0m.). While the Services segment again developed satisfactorily in the third quarter, the area of Business Process Outsourcing was below expectations due to continuing contractual negotiations concerning various large orders and the hesitancy of existing clients in placing orders.

In the first nine months of the 2005 financial year, GFT Group achieved revenues of € 88.7m. Compared to the revenues of € 90.0m. achieved in the first nine months of the 2004 financial year, revenues have declined slightly by around 1.4 %. If the segments which have been sold but were still included in the previous year's figures are eliminated, then revenues compared with the previous year have slightly increased by 1.7 % taken on a comparative basis.

In the remaining months of the year we expect a rise in revenues compared with the third quarter and stand by our forecast of positive earnings before tax for the full year 2005.

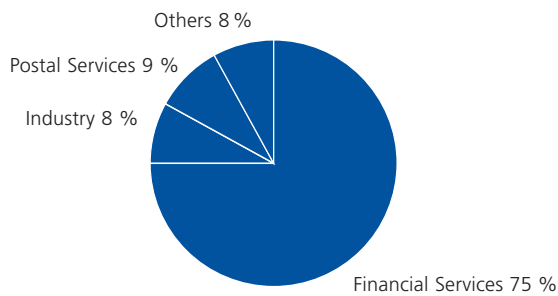
Revenues break down by segments

The distribution of revenues by individual business segments at the closing date of 30 September 2005 is as follows: the Services segment exhibited a revenue share of 64 % (€ 56.8m.) representing an increase of 3 % over the previous year's period. The share of the Business Process Outsourcing segment amounted to approximately 31 % (€ 27.7m.), a decline of 3 % when compared with the same period in 2004. In the Software segment, revenue remained constant at about 5 % (€ 4.2m.).



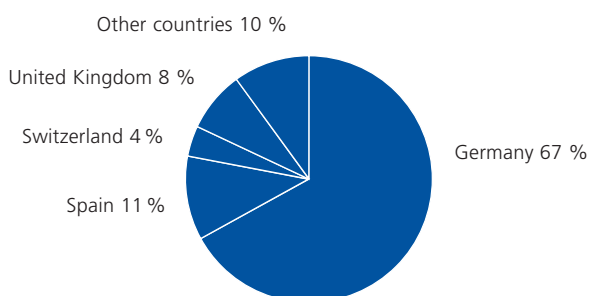
Revenues break down by industries

The financial services industry has in the third quarter continued to be the most significant branch of the GFT Group. In the first nine months of the current financial year, it contributed some 75 % of total revenues. Compared to the previous year's period, this share has increased by 1 %. The share of the Post and Logistics sector at 9 % for the first nine months of 2005 has increased by 1 % when compared with the previous year's period. This revenue trend reflects the GFT Group's continuing focus on the financial services and post and logistics industries. The share of revenue achieved with industrial clients has declined slightly when compared with the first nine months of the previous year from 9 % to just under 8 %. The revenue share listed under "Others", which also includes the Public Sector and Consumer Goods segment, declined by 1 %, to 8 %, when compared with the first nine months of 2004.



Revenues break down by countries

As per 30 September 2005, GFT Group achieved with some € 59.5m. around 67 % of its overall revenue in Germany. Thus, the share earned in the domestic German market has remained constant when compared with the previous year's period. Accordingly, the share of revenue achieved with clients outside Germany amounts to around € 29m. or approximately 33 % and has thus likewise remained constant. When compared with the previous year's period, the share of revenue earned with clients from the UK, at 8 % (€ 7.5m.), has declined per 30 September 2005 from the 12 % in the previous year's period. Here, revenue with our largest existing local clients was put under pressure due to internal cost reduction measures by the bank. The share of revenue with clients in Spain has remained constant at 11 % (€ 9.3m.) when compared with the first nine months of 2004. The share of revenue with clients in Switzerland has also remained constant at 4 % (€ 3.1m.). The share of revenue with clients from other countries, including in particular Brazil, but also France, Italy, Austria, Hungary and the USA has continued to grow in significance and has increased when compared with the reference period in the previous year by 4 % to 10 % (€ 9.1m.).



Demand and capacity utilisation

Capacity utilisation has been influenced by two contrary trends in the third quarter. Firstly, as we anticipated in the last interim report, less capacity was available due to the holiday period, and, secondly, utilisation of billable capacity increased in the third quarter. This resulted in sum in revenue being achieved in the third quarter at the level of the previous quarter. There were regional variations and, when compared with the previous quarter, increased utilisation of capacity was again achieved in Switzerland, Austria and Spain. In Germany, utilisation developed in a constant manner. The nearshore production centres in India and Hungary developed with an increasing trend, albeit at a lower level. We are continuing to reckon with significantly increasing utilisation in the fourth quarter.

Earnings

With third quarter earnings before taxes (EBT) of €(k) 843, GFT achieved its best result since the third quarter of 2000. As of 30 September 2005, EBT of GFT Group amounted to €(k) 1,057. In the same period of the previous year, this figure was € -2,8m.

Earnings were influenced in the third quarter by the proceeds from the sale of GFT Media to Pixelpark. The net proceeds from this transaction after deduction of the relevant balance sheet contingencies amounted to €(k) 616. The operational EBT in the third quarter amounted to €(k) 227 and thus increased again as planned when compared with the operational EBT in the second quarter.

Earnings before interest and taxes (EBIT) in the third quarter amounted to €(k) 680, following €(k) -53 in the second quarter of 2005. As of 30 September this yielded EBIT of €(k) 574 compared with €(k) -3,048 in the previous year's period.

As of 30 September 2005, earnings before interest, taxes and depreciation on tangible fixed assets and intangible assets (EBITDA) in comparison to the second quarter of 2005 increased by €(k) 968 and amounted to €(k) 1,523, having been €(k) 81 in the first nine months of 2004.

Report of the Executive Board

After deduction of all expenses, GFT Group recorded a net profit in the amount of €(k) 327 as of 30 September 2005, compared to €(k) -3,709 in the comparable previous year's period. On 30 June 2005, the quarterly loss had been €(k) -414. While tax expenditure at the end of the second quarter amounted to €(k) 626, this increased in the third quarter by only €(k) 104 in spite of the improved earnings situation.

Earnings per share in accordance with IAS amounted to € 0.01. These figures refer to an average of 26,325,946 shares in circulation. An interim dividend will not be paid.

Development of costs and prices

The operational expenses of GFT Group as of 30 September 2005 amounted to € 90.9m. after being € 94.7m., in the previous year's period. While revenue decreased by 1.5 % in the comparison period, operational expenses reduced by 4.0 %.

The cost of materials, comprising essentially expenditure for services purchased from freelancers, amounted to € 34.8m. in the first three quarters of the current financial year, following € 35.1m. in the previous year's period and thus reduced by 0.8 %. The average number of freelancers engaged in project business was 91, this figure being 63 in the previous year's period.

Personnel expenses as of 30 September 2005 amounted to € 42.6m. and has thus increased by 0.8 % compared to the same period in the previous year (30 September 2004: € 42.3m.). The growth in personnel expenses while the number of employees has reduced results from the increasing qualification demands on our present workforce. Higher bonus reserves and relatively higher costs for new appointments in the companies in some countries have also contributed to the rise in expenses.

Depreciation on tangible fixed assets and intangible assets amounted to € 0.9m. in the first nine months, and was thus below the figure for the previous year by just under € 0.4m. or 31 %. There was no amortisation of goodwill in the period under review; in the previous year's period, this had still amounted to € 1.8m.

The Other Operational Expenses reduced significantly in the first three quarters of this year by 12 % to € 12.6m. Savings were essentially achieved in distribution and administrative expenses, in

particular in representational expenses (€(k) -433), legal and consulting expenses (€(k) -378), advertising (€(k) -275) and expenses for premises (€(k) -117). These savings were partially compensated by higher voluntary social welfare expenditure (€(k) 346).

Liquidity

The amount of freely available funds, defined as liquid funds and investments held as current assets less net liabilities with banks, on 30 September 2005, for GFT Group amounted to € 17.9m., having been € 16.2m. as of 30 June 2005 and € 22.0m. at the same date in the previous year. Net funds thus increased slightly compared to the previous quarter, impacted by the profit situation and the receipt of the payment of the proceeds from the sale of GFT Media. The stabilisation of liquidity in the third quarter thus follows the seasonal trend seen in previous years. The worsened situation in comparison with the previous year is due to the continuing unsatisfactory payment behaviour of our large clients, especially in the UK. In comparison to the closing date in the previous year, trade receivables have increased by € 3.9m. Following intensive talks with our clients, we anticipate an improvement in the course of the fourth quarter.

Investments

The investments within GFT Group during the first nine months of the current financial year amounted to €(k) 561. Investments in intangible fixed assets amounted €(k) 184, investments in tangible assets were €(k) 377. The business model of GFT Group requires predominantly replacement and new investment in project- and administration-related EDP systems. Investment in our internal process, administrative and production methods accrue mainly in the form of personnel expenses; there is no capitalisation.

Employees

At the reporting date, 30 September 2005, GFT Group employed a total of 999 staff (including proportional consideration of part-time workers), thus the number of employees has remained constant in comparison with 30 June 2005, while it has reduced by 36 in comparison with the previous year's period. On this occa-

sion, it must be taken into consideration that on the previous year's effective date, GFT Systems GmbH as well as the HV Services sector still belonged to GFT Group. In the first nine months of the current financial year, 1,005 employees were employed on average, compared to 1,040 in the comparable period in the previous year.

The share of employees working outside Germany was again 70 %, or 704 employees. Compared to this, 295 employees, or 30 % of our staff, worked within Germany. As of 30 September 2004, 315 employees were employed in Germany, also representing 30 % of the workforce. Due to the sale of the GFT Media segment, the number of employees in Germany will decline slightly in the fourth quarter of the current financial year.

Research and development

The expenses for research and development within GFT Group, mainly consisting of personnel expenses, amounted to about € 4.2m. in the first nine months. Of this sum, € 1.3m. accrued in the third quarter. These expenses amounted to € 4.1m. in the same period in the previous year and have thus increased slightly.

The main focus of our investments in research and development in the period under review continued to be CMMI (Capability Maturity Model Integration), an internationally accepted procedure model for software and system development. Now that the production units in Germany, England and Spain fulfil the demanding CMMI Level 2, the introduction of CMMI in the other production units has advanced continuously during the third quarter of the period under review.

Key events during the first nine months

As already presented in the report concerning the first quarter of 2005, we sold emagine Hauptversammlungsservice to Computershare GmbH, effective 1 January 2005. In the third quarter of the current financial year, GFT Technologies AG has consistently been continuing concentration on core competencies. As of 30 September 2005, the creative unit, GFT Media, which specialises in design in the front end area of e-business solutions, has been sold to Pixelpark AG. In the course of the sale, GFT

and Pixelpark also entered into a strategic partnership with the aim of jointly offering their clients comprehensive online solutions in the future.

Outlook for the current business year

The positive revenue development in the third quarter is the result of rising demand from our clients inside and outside Germany in the financial and postal services industries. As a result, the utilisation of our production units increased. At the same time, we have been able to reduce costs for distribution and administration. As expected, this has had a positive effect on operational earnings.

The consistent focus in the Services segment on the financial and postal services industries is very well received by potential clients. In the Software segment, we have expanded the distribution and marketing sectors, which is reflected in a positive development in business with new clients.

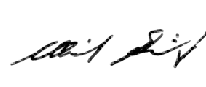
Following the pleasing development in the third quarter, we expect in the fourth quarter a significant increase in revenues and a continued improvement in pre-tax operational earnings when compared with the previous quarter.

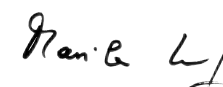
For the full year 2005, we expect revenues of around € 122m. The Services segment is recording a marked increase here in comparison with the previous year. In our Business Processing Outsourcing segment, our revenue will be below the figures from the previous year in the final quarter, too, due to continuing savings measures being undertaken by our large clients. Earnings before tax in the full year 2005 will, after four quarters with increasing contributions to the result, be positive.


The Executive Board wishes to thank all employees for their great commitment, and all clients, partners and shareholders for their confidence and loyalty.

St. Georgen, 4 November 2005

The Executive Board


Ulrich Dietz


Marika Lulay


Dr. Jochen Ruetz

Group Balance Sheet as of 30 September 2005 (IFRS)

ASSETS	Interim Report 30/09/2005 €	Annual Accounts 31/12/2004 €
Current assets		
Cash and cash equivalents	8,877,929.61	20,472,430.62
Short-term investments / marketable securities	9,002,020.21	10,165,460.46
Trade accounts receivable	27,598,029.34	17,737,673.96
Accounts receivable due from related parties	0.00	0.00
Inventories	172,880.82	193,514.19
Deferred tax asset	0.00	0.00
Prepaid expenses and other current assets	2,874,935.48	2,220,983.44
Others	0.00	0.00
Total current assets	48,525,795.46	50,790,062.67
Long-term assets		
Property, plant and equipment	2,414,002.28	2,784,234.17
Intangible assets	308,167.84	405,967.70
Goodwill	15,347,712.05	15,282,665.61
Investments	0.00	0.00
Financial assets at equity	0.00	0.00
Notes receivable / loans	0.00	0.00
Deferred taxes	6,091,385.52	6,338,718.16
Other assets	222,366.40	226,078.07
Others	0.00	0.00
Total long-term assets	24,383,634.09	25,037,663.71
Total assets	72,909,429.55	75,827,726.38

LIABILITIES AND SHAREHOLDERS' EQUITY	Interim Report 30/09/2005 €	Annual Accounts 31/12/2004 €
Current liabilities		
Current portion of capital lease obligation	0.00	0.00
Short-term debt and current portion of long-term debt	5,807.49	5,807.49
Trade accounts payable	9,398,144.81	10,627,219.52
Liabilities within the group	0.00	0.00
Advanced payment received	1,457,604.29	1,674,545.34
Accrued expenses	11,384,684.44	11,733,558.98
Deferred revenues	1,053,436.40	555,384.86
Income tax payable	982,848.03	932,301.41
Deferred taxes	0.00	0.00
Other current liabilities	2,931,828.65	5,210,181.38
Others	0.00	0.00
Total current liabilities	27,214,354.11	30,738,998.98
Long-term liabilities		
Long-term debt	120,000.00	75,000.00
Capital lease obligations	0.00	0.00
Deferred revenues	0.00	0.00
Deferred taxes	1,250,999.71	1,124,935.39
Pension accrual	777,147.00	777,147.00
Others	0.00	0.00
Total long-term liabilities	2,148,146.71	1,977,082.39
Minority interests	0.00	0.00
Shareholders' equity		
Share capital	26,325,946.00	26,325,946.00
Additional paid-in capital	67,346,563.99	67,346,563.99
Treasury stock	0.00	0.00
Legal reserve	1,387.65	1,387.65
Other revenue reserves	2,343,349.97	2,343,349.97
Currency translation adjustment	95,825.32	52,910.25
Accumulated deficit	-52,566,144.20	-52,958,512.85
Total shareholders' equity	43,546,928.73	43,111,645.01
Total liabilities and shareholders' equity	72,909,429.55	75,827,726.38

Group Profit and Loss Statement

from 1 January to 30 September 2005 (IFRS)

	Interim Report 01/07/2005– 30/09/2005 €	Interim Report 01/07/2004– 30/09/2004 €	Cumulated period 01/01/2005– 30/09/2005 €	Cumulated period 01/01/2004– 30/09/2004 €
Revenues	30,405,379.61	32,663,578.28	88,695,549.33	90,008,087.10
Other operating income	941,510.56	1,066,989.87	2,900,195.93	2,031,246.82
Changes in inventories of work in progress	0.00	0.00	0.00	0.00
Production of own fixed assets capitalised	0.00	0.00	0.00	0.00
Cost of purchased materials and services	-12,567,519.74	-13,293,206.83	-34,756,346.11	-35,050,614.28
Personnel expenses	-13,638,310.09	-13,835,404.63	-42,568,882.71	-42,250,859.37
Depreciation and amorsation	-287,778.34	-429,169.41	-948,786.64	-1,369,857.49
Amorsation of goodwill	0.00	-582,950.96	0.00	-1,758,878.41
Other operating expenses	-4,239,352.74	-4,874,502.47	-12,633,531.24	-14,286,359.90
Others	0.00	0.00	0.00	0.00
Operating gains	613,929.26	715,333.85	688,198.56	-2,677,235.53
Interest income and expenditure	165,120.85	127,446.85	483,317.53	273,240.70
Income from investments and participations	0.00	0.00	0.00	0.00
Income / expenses from financial assets at equity	0.00	0.00	0.00	0.00
Foreign currency gains / losses	68,820.38	-184,662.19	40,563.74	-147,733.68
Other income / expenses	-3,170.00	-222,893.25	-154,720.00	-222,893.25
Result before income taxes (and minority interest)	844,700.49	435,225.26	1,057,359.83	-2,774,621.76
Income tax	-103,595.51	-399,540.29	-730,037.62	-933,973.63
Extraordinary income / expenses	0.00	0.00	0.00	0.00
Result before minority interest	741,104.98	35,684.97	327,322.21	-3,708,595.39
Minority interest	0.00	3,828.28	0.00	56,532.23
Net gains	741,104.98	39,513.25	327,322.21	-3,652,063.16
Net income per share (basic)	0.03	0.00	0.01	-0.14
Net income per share (diluted)	0.03	0.00	0.01	-0.14
Weighted average shares outstanding (basic)	26,325,946	26,325,946	26,325,946	26,325,946
Weighted average shares outstanding (diluted)	26,325,946	26,325,946	26,325,946	26,325,946

Group Cash-Flow Statement

from 1 January to 30 September 2005 (IFRS)

	Cumulated period 01/01/2005– 30/09/2005 €	Cumulated period 01/01/2004– 30/09/2004 €
Cash-flows from operating activities:		
Annual result	327,322.21	-3,652,063.16
Adjustments for:		
Minority interests	0.00	-56,532.23
Depreciation	948,786.64	3,210,897.32
Changes in accruals and value adjustments	-172,263.60	-2,097,042.28
Profit / loss on disposals of fixed assets	-9,654.44	26,305.14
Foreign currency gains / losses	40,563.74	-147,733.68
Others	154,720.00	912,214.85
Changes in working capital	-13,509,510.43	-11,454,841.68
Cash-flows from operating activities	-12,220,035.88	-13,258,795.72
Cash-flows from investing activities:		
Acquisition of subsidiaries less acquired cash funds	0.00	0.00
Proceeds from the sale of subsidiaries less acquired cash funds	0.00	630,165.77
Acquisition of fixed assets	-561,030.45	-781,247.95
Proceeds from the sale of fixed assets	89,930.00	11,428.42
Others	1,008,720.25	-7,754,729.97
Cash-flows from investments	537,619.80	-7,894,383.73
Cash-flows from financing activities:		
Inflows from equity contribution	0.00	0.00
Cash proceeds from issuing short or long term bonds / loans	45,000.00	557,949.69
Payments related to repayments of bonds / loans	0.00	0.00
Outflow from financial leasing	0.00	0.00
Others	42,915.07	-332,328.81
Cash-flows from financing	87,915.07	225,620.88
Foreign exchange adjustments from cash funds	0.00	0.00
Decrease in cash funds	-11,594,501.01	-20,927,558.57
Cash funds at the beginning of period	20,472,430.62	32,717,758.15
Cash funds at the end of period	8,877,929.61	11,790,199.58

Changes of the Equity Capital Entries of GFT Group as of 30 September 2005

	Subscribed capital €	Capital reserve €	Statutory reserve €	Other revenue reserves €	Adjustment item-currency conversion €	Group retained earnings €	Total €
As of 01/01/2004	26,325,946.00	67,346,563.99	1,387.65	2,343,349.97	115,959.63	-49,149,114.36	46,984,092.88
Currency changes 01/01–30/09/2004					-60,233.96		-60,233.96
Net loss after other shareholders' share or net earnings 01/01–30/9/2004						-3,652,063.16	-3,652,063.16
As of 30/09/2004	26,325,946.00	67,346,563.99	1,387.65	2,343,349.97	55,725.67	-52,801,177.52	43,271,795.76
Currency changes 01/01–31/12/2004					-63,049.38		-63,049.38
Net loss after other shareholders' share or net earnings 01/01–31/12/2004						-3,809,398.49	-3,809,398.49
As of 31/12/2004	26,325,946.00	67,346,563.99	1,387.65	2,343,349.97	52,910.25	-52,958,512.85	43,111,645.01
Initial application of IFRS 3.81 on 01/01/2005						65,046.44	65,046.44
Currency changes 01/01–30/09/2005					42,915.07		42,915.07
Net gains after other share- holders' share or net earnings 01/01–30/09/2005						327,322.21	327,322.21
As of 30/9/2005	26,325,946.00	67,346,563.99	1,387.65	2,343,349.97	95,825.32	-52,566,144.20	43,546,928.73

Notes to the Quarterly Financial Statements (Interim Report) of the GFT Group as of 30 September 2005

1. Fundamentals for the GFT Group's quarterly financial statements

The quarterly financial statements of the GFT Technologies Aktiengesellschaft Group ("GFT AG") should be read in conjunction with the GFT AG Group annual financial statements as of the end of the last financial year (31 December 2004). They were drawn up in € in accordance with standard principles of accounting and valuation and conform to the prescriptions set out in IAS 34 and the regulations for the Frankfurt Stock Exchange.

The same accounting and valuation methods were used in these quarterly financial statements as in the previous group annual financial statements as of 31 December 2004. These are the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board (IASB). The newly-issued IFRS and the amendments to existing standards resolved as part of the IASB "Improvement Project" apply from 1 January 2005. Material effects of this are the cessation of planned depreciation of goodwill with the effect from the 2005 business year (€(k) 2,410 in 2004) and the write-off of existing negative goodwill per 1 January 2005 against the Group balance sheet deficit in the shareholder equity (€(k) 65). By virtue of these changes, the operating result improved as did the profit in the first three quarters of 2005 by €(k) 1,703 compared to the same period in the previous year.

2. Changes to the consolidated group and its associated companies

There have been no changes to the consolidated group since the group's annual financial statements as of 31 December 2004. There have been the following changes to the consolidated group since the interim report as of 30 September 2004: The previously

fully consolidated subsidiary GFT Financial Solutions GmbH, Eschborn, merged with GFT AG (the acquiring entity) on 1 January 2004. On the balance sheet date 30 September 2004 this merger was not yet valid. It became valid on 20 October 2004. The merger had no effect on the GFT Group's annual financial statements as of 31 December 2004 and on the quarterly financial statements at hand; comparability with the figures for the previous year is likewise not affected.

3. Equity capital changes

With respect to the changes in equity capital between 1 January 2005 and 30 September 2005 we refer to the separate equity capital analysis.

As of 30 September 2005 the company's share capital of € 26,325,946.00 consists of 26,325,946 non par value individual share certificates (no change relative to 31 December 2004). These shares are made out in the name of the holder and they all confer equal rights. On 30 September 2005 the group accumulated deficit included a carry forward from the previous year amounting to €(k) -52.959 (previous year: €(k) -49,149).

No changes resulted to the company's authorised and conditional capital between 1 January and 30 September 2005 relative to 31 December 2004. Dividends have not been proposed or paid out during the 2005 financial year.

4. Segmental reporting

Segmental reporting for the first nine months of 2005 business year was undertaken for the same business segments as in the group's annual financial statement as of 31 December 2004.

Information about business segments

	Services		Software		Business Process Outsourcing (BPO)		
	30/09/2005 k€	30/09/2004 k€	30/09/2005 k€	30/09/2004 k€	30/09/2005 k€	30/09/2004 k€	
Revenues							
External sales	56,791	54,447	4,232	4,801	27,673	30,760	
Inter-segment sales	–	–	324	–	11	854	
Total revenues	56,791	54,447	4,556	4,801	27,684	31,614	
Result							
Segment result	1,896	-1,698	-407	-149	499	1,172	
Unallocated income / expenses							
Operating result							
Interest expenses							
Interest income							
Share of net profits of associates							
Result pre taxes							
Taxes on income							
Net gains							
Other information							
Segment assets	40,017	40,119	1,823	1,908	15,916	14,875	
Investment in equity method associates							
Unallocated corporate assets							
Consolidated total assets							
Segment liabilities	17,557	17,282	1,750	1,723	7,179	8,876	
Unallocated corporate liabilities							
Consolidated total liabilities							
Capital expenditure	434	550	95	100	20	28	
Depreciation	792	2,679	107	123	29	233	
Non-cash expenditure other than depreciation	–	771	–	–	–	–	

	Sum		Eliminations		Consolidated	
	30/09/2005 k€	30/09/2004 k€	30/09/2005 k€	30/09/2004 k€	30/09/2005 k€	30/09/2004 k€
	88,696	90,008				
	335	854	-335	-854		
	89,031	90,862	-335	-854	88,696	90,008
	1,988	-675			1,988	-675
					-1,414	-2,373
					574	-3,048
					-49	-24
					532	297
					-	-
					1,057	-2,775
					-730	-934
					327	-3,709
	57,756	56,902			57,756	56,902
			15,153	16,788	15,153	16,788
					72,909	73,690
	26,486	27,881			26,486	27,881
			2,877	2,537	2,877	2,537
					29,363	30,418
	549	678	12	21	561	699
	928	3,035	21	94	949	3,129
	-	771	155	141	155	912

In addition to segment data by business segment, oriented in accordance with the company's structure, the table shown above contains geographical data in accordance with IAS 14 (secondary information).

	External revenues for group*		Book value for segmental assets		Investments in tangible fixed assets and intangible assets	
	01/01–30/09/2005 €(k)	01/01–30/09/2004 €(k)	30/09/2005 €(k)	30/09/2004 €(k)	01/01–30/09/2005 €(k)	01/01–30/09/2005 €(k)
Germany	59,499	60,047	55,518	57,014	366	504
Spain	9,384	9,878	9,315	7,024	125	89
Switzerland	3,175	3,733	1,653	2,304	29	93
United Kingdom	7,536	10,885	4,810	6,176	2	0
Other foreign countries	9,102	5,465	1,613	1,172	39	13
Total	88,696	90,008	72,909	73,690	561	699

*According to location of clients' head office

5. Changes to contingent liabilities

As of 30 September 2005, the group had not undergone any significant changes to its contingencies and other financial commitments since its group annual financial statements of 31 December 2004.

6. Investments

During the period between 1 January 2005 and 30 September 2005, the GFT Group invested €(k) 184 in intangible fixed assets (1 January to 30 September 2004: €(k) 261) and €(k) 377 in tangible assets (1 January to 30 September 2004: €(k) 438).

7. Relationships with affiliated companies and people

Relative to the notes to the group annual financial statements as of 31 December 2004 there were no changes to the composition of the affiliated companies and people, and to the relationships with these.

8. Explanations about shares for company use and subscription rights of employees and members of the company's executive bodies

As of 30 September 2005 GFT AG does not hold any own shares; nor were any own shares acquired or sold in the period from 1 January to 30 September 2005 (§ 160 para. 1 no. 2 AktG - German Company Law).

The explanations about subscription rights of employees and members of the company's executive bodies as per § 160 para. 1 no. 5 AktG refer to the stock options programme (subscription rights as per § 192 para. 2 no. 3 AktG):

The extraordinary shareholders' meeting of 4/24 June 1999 approved a conditional equity capital increase through an issue of up to 260,000 individual share certificates (corresponding to 780,000 individual share certificates following the 3:1 stock split of May 16, 2000, Conditional Capital I/1999) permitting subscription rights exclusively through stock options programmes as well as the basic features of stock options programmes to be launched by the Executive Board. The conditional capital

increase will only be executed if the holders of the subscription rights issued exercise their right of subscription as per § 192 para. 2 no. 3 AktG. The conditional increase in capital is to be carried out only insofar as the holders of the issued subscription rights wish to use their subscription rights according to § 192 para. 2 no. 3 AktG.

The subscription rights under the "1999/2004" and "2000/2005" stock option programmes issued by the Executive Board lapsed on 6 July 2004 and respectively 1 July 2005 without having been exercised. Therefore, no subscription rights pursuant to Sec. 192 para. 2 No. 3 of the German Corporation Law (AktG) which may be used have existed since 1 July 2005.

9. Directors' dealings

As of 30 September 2005, the members of the group's bodies held the following stocks of GFT shares and subscription rights, each of which conferred the right to one GFT share:

Executive Board Members	Ulrich Dietz Number	Marika Lulay Number	Dr. Jochen Ruetz Number	Total Number
As of 30/06/2005	6,856,240	2,500	26,000	6,884,740
Additions	0	2,500	14,000	16,500
Disposals	0	0	0	0
As of 30/09/2005	6,856,240	5,000	40,000	6,901,240

Executive Board Members Subscription rights to one share each	Ulrich Dietz Number	Marika Lulay Number	Dr. Jochen Ruetz Number	Total Number
As of 30/06/2005	0	0	0	0
Additions	0	0	0	0
Disposals	0	0	0	0
As of 30/09/2005	0	0	0	0

Supervisory Board Members Shares	Prof. Dr. Gerhard Barth Number	Dr. Thorsten Demel Number	Dr. Markus Kerber Number	Dr. Simon Kischkel Number	Franz Niedermaier Number	Ingrid Schmidt Number	Total Number
As of 30/06/2005	0	0	1,155,258	1,302	10,000	1,000	1,167,560
Additions	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0
As of 30/09/2005	0	0	1,155,258	1,302	10,000	1,000	1,167,560

Supervisory Board Members Subscription rights to one share each	Prof. Dr. Gerhard Barth Number	Dr. Thorsten Demel Number	Dr. Markus Kerber Number	Dr. Simon Kischkel Number	Franz Niedermaier Number	Ingrid Schmidt Number	Total Number
As of 30/06/2005	0	0	0	0	0	1,500	1,500
Additions	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	1,500	0
As of 30/09/2005	0	0	0	0	0	0	0

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Dates for 2006

29 March 2006	Annual results press conference
11 May 2006	Interim Report as of 31 March 2006
23 May 2006	Annual General Meeting
10 August 2006	Interim Report as of 30 June 2006
9 November 2006	Interim Report as of 30 September 2006

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