



<b>LIABILITIES</b>	<b>31/12/2008</b> €	<b>31/12/2007</b> €
<b>Shareholders' equity</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital		
Conditional capital € 8.280.000,00 (prev. year: € 8.280.000,00)	26,325,946.00	26,325,946.00
Capital reserve	42,147,782.15	42,147,782.15
Retained earnings		
Legal reserve	0.00	0.00
Other revenue reserves	2,343,349.97	2,343,349.97
Changes in equity not affecting net income		
Foreign currency translations	-32,434.45	34,331.96
Reserve of market assessment for securities	-708,080.00	-196,300.00
Consolidated balance sheet loss	-6,903,899.20	-12,925,134.60
	<b>63,172,664.47</b>	<b>57,729,975.48</b>
Minority interests	0.00	0.00
	<b>63,172,664.47</b>	<b>57,729,975.48</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Provisions for pensions	865,838.00	853,036.00
Other provisions	917,383.16	1,422,721.12
Other liabilities	47,887.12	2,404.22
Deferred tax liabilities	392,204.10	564,461.71
	<b>2,223,312.38</b>	<b>2,842,623.05</b>
<b>Current liabilities</b>		
Other provisions	12,442,934.81	13,696,366.78
Current income tax liabilities	1,384,108.10	1,050,674.39
Financial liabilities	150,000.00	150,000.00
Trade payables	26,100,329.27	28,915,694.45
Other liabilities	8,022,807.83	7,546,613.73
	<b>48,100,180.01</b>	<b>51,359,349.35</b>
	<b>50,323,492.39</b>	<b>54,201,972.40</b>
	<b>113,496,156.86</b>	<b>111,931,947.88</b>

# Consolidated Income Statement (IFRS) - preliminary

for the period from 1 January to 31 December 2008

GFT Technologies Aktiengesellschaft, Stuttgart

	2008 €	2007 €
<b>Revenue</b>	242,238,642.38	247,067,931.06
Other operating income	2,991,755.29	2,020,751.64
Other capitalised service	116,789.46	124,281.51
	<b>245,347,187.13</b>	249,212,964.21
<b>Cost of materials</b>		
a) Expenses for raw materials and supplies and for purchased goods	161,290.44	196,853.24
b) Costs of purchased services	148,823,854.01	150,019,278.28
	<b>148,985,144.45</b>	150,216,131.52
<b>Personnel expenses</b>		
a) Salaries and wages	55,549,028.19	53,488,923.37
b) Social security and expenditures for retirement pensions	11,169,195.59	11,038,603.23
	<b>66,718,223.78</b>	64,527,526.60
Depreciation on non-current intangible assets and of tangible assets	1,643,990.81	1,415,801.31
Other operating expenses	21,611,924.76	21,235,909.39
<b>Result from operating activities</b>	<b>6,387,903.33</b>	<b>11,817,595.39</b>
Income from investment	20,000.00	0.00
Other interest and similar income	914,445.12	811,171.30
Investments in associates	42,825.82	0.00
Depreciation on financial assets and on securities	319,067.35	135,000.00
Interest and similar expenses	35,196.09	131,412.48
<b>Financial result</b>	<b>537,355.86</b>	544,758.82
<b>Earnings before taxes</b>	<b>6,925,259.19</b>	<b>12,362,354.21</b>
Taxes on income and earnings	904,023.79	3,767,962.41
<b>Net income</b>	<b>6,021,235.40</b>	<b>8,594,391.80</b>
– attributable to minority interest	0.00	0.00
– attributable to equity holders of the parent (consolidated net income)	6,021,235.40	8,594,391.80
Loss carried forward from previous year	-12,925,134.60	-46,719,695.89
Allocated from capital reserve	0.00	25,198,781.84
Allocated from retained earnings – thereof from the statutory reserve	0.00	1,387.65
<b>Consolidated balance sheet loss</b>	<b>-6,903,899.20</b>	<b>-12,925,134.60</b>
Net earnings per share - undiluted	0.23	0.33
Net earnings per share - diluted	0.23	0.33

# Consolidated Cash Flow Statement (IFRS) - preliminary

for the period from 1 January to 31 December 2008

GFT Technologies Aktiengesellschaft, Stuttgart

	2008 €	2007 €
Net income	6,021,235.40	8,594,391.80
Depreciation on non-current intangible and tangible assets as well as financial assets	1,643,990.81	1,415,801.31
Changes in provisions	-1,732,680.04	1,599,056.42
Other non-cash expenses/income	555,377.71	135,000.00
Profit/loss from the disposal of long-term tangible and intangible assets as well as financial assets	314,608.81	36,839.64
Changes in trade receivables	3,824,334.70	-13,813,675.58
Changes in other assets	686,437.92	-813,820.76
Changes in trade liabilities and other liabilities	-2,118,248.18	12,186,472.68
<b>Cash flow from operating activities</b>	<b>9,195,057.13</b>	<b>9,340,065.51</b>
Cash receipts from sales of tangible assets	11,560.60	6,182.36
Cash payments to acquire tangible assets	-1,226,865.86	-1,276,426.31
Cash receipts from sales of non-current intangible assets	41.00	0.00
Cash payments to acquire non-current intangible assets	-420,175.06	-481,267.85
Sale of consolidated companies net of cash and cash equivalents disposed of	-174,067.05	0.00
Acquisitions of consolidated companies net of purchased cash and cash equivalents	0.00	0.00
Cash receipts for the short-term financial management of cash investments	0.00	3,786,823.79
Cash receipts for the short-term financial management of cash disposals	0.00	-3,510,957.51
<b>Cash flow from investing activities</b>	<b>-1,809,506.37</b>	<b>-1,475,645.52</b>
Cash receipts from issuing bonds/loans	0.00	0.00
Cash payments for repayments of bonds/loans	0.00	-2,415,840.80
Other changes in equity and minority interest	-69,846.41	6,218.35
<b>Cash flow from financing activities</b>	<b>-69,846.41</b>	<b>-2,409,622.45</b>
Change in cash funds from cash-relevant transactions	7,315,704.35	5,454,797.54
Cash funds at the beginning of the period	25,699,209.08	20,244,411.54
<b>Cash funds at the end of the period</b>	<b>33,014,913.43</b>	<b>25,699,209.08</b>

# Consolidated Segment report - preliminary

as at 31 December 2008

GFT Technologies Aktiengesellschaft, Stuttgart

	Services		Software	
	31/12/2008 T€	31/12/2007 T€	31/12/2008 T€	31/12/2007 T€
<b>Revenues</b>				
External sales	90,943	100,819	5,620	5,887
Inter-segment sales	123	432	1,092	28
<b>Total revenues</b>	<b>91,066</b>	<b>101,251</b>	<b>6,712</b>	<b>5,915</b>
<b>Result</b>				
<b>Segment result</b>	<b>7,116</b>	<b>10,250</b>	<b>-3,072</b>	<b>-600</b>
Unallocated income/expenses				
<b>Operating result</b>				
Interest expenses				
Interest income				
Share of net profits of associated companies				
<b>Earnings before tax</b>				

Resourcing		Total		Eliminations		Consolidated	
31/12/2008 T€	31/12/2007 T€	31/12/2008 T€	31/12/2007 T€	31/12/2008 T€	31/12/2007 T€	31/12/2008 T€	31/12/2007 T€
145,676	140,362	242,239	247,068				
4,317	3,163	5,532	3,623	-5,532	-3,623		
<b>149,993</b>	<b>143,525</b>	<b>247,771</b>	<b>250,691</b>	<b>-5,532</b>	<b>-3,623</b>	<b>242,239</b>	<b>247,068</b>
<b>3,425</b>	<b>3,490</b>	<b>7,469</b>	<b>13,140</b>	<b>-154</b>	<b>0</b>	<b>7,315</b>	<b>13,140</b>
						-1,226	-1,458
						<b>6,089</b>	<b>11,682</b>
						-35	-131
						914	811
						-43	-
						<b>6,925</b>	<b>12,362</b>