

PRESS RELEASE

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GFT and Thought Machine forge strategic partnership to accelerate global banking transformation programmes

- GFT and Thought Machine form global strategic partnership following successful delivery of ground-breaking digital bank
- Fully digital proposition successfully built on top of Thought Machine's core banking engine Vault
- Global bank client in live deployment, plans to roll out innovation to millions of customers

London / Stuttgart, 07 October, 2020 – GFT, a global IT services and software engineering provider driving the digital transformation of the world's leading companies in financial services, insurance and manufacturing today announces a global strategic partnership with Thought Machine, the cloud native core banking technology firm. This new relationship was forged following a highly collaborative and successful AWS based integration project featuring Vault, Thought Machine's next-generation core banking platform.

With this recent joint project, GFT has played a pivotal role in building a complete bank on top of the Vault core engine, giving them unique expertise with Thought Machine's next-generation core banking platform. The project was delivered for a global tier one bank, and is currently in a production environment. Over the coming months and years, the bank plans to onboard millions of customers and deliver innovative products to customers, driving competitive advantage and increasing market share. With the support of GFT, the instance was seamlessly spun up on AWS' cloud servers, providing enhanced resilience, security and efficiency for this global bank.

Christopher Ortiz, GFT Member of the Group Executive Board and UK Country Manager, said: "The desire to accelerate much needed cloud adoption and change programmes has become self-evident and is where modern solutions, like Vault, really come into their own. Our transformation and software engineering expertise combined with Thought Machine's core technology will ensure that banks around the world have the necessary tools to help them compete in a cloud native era. This was a true meeting of minds in terms of two very innovative businesses coming together to provide unique but highly complementary skills and experience to successfully deliver a ground-breaking, new client implementation."

Steve Hoy, Director of Partnerships at Thought Machine, said: "Based on cloud native technology, Vault enables unparalleled speed of development and is already allowing banks to launch and innovate at a rapid pace. Our experience of GFT as an integration partner was exceptional, not only

were they great people to work with, but their engineering skills, underpinned by an unusually deep understanding of systems implementation and delivery, were second to none.”

Vault is a next generation platform which does not contain any legacy or pre-cloud technology. It has been built from the ground up around APIs using a microservices architecture. The whole system integrates smoothly as the result of a single, coherent design and can be easily configured to run any type of retail bank product, regardless of the complexity. Thought Machine publicly names Lloyds Banking Group, SEB, Standard Chartered and SEB as clients and users of Vault.

GFT are transformation software engineering specialists, combining deep understanding and practical hands-on experience of both modern technology and the financial services industry. The firm provides a fast-growing number of financial services organisations across the globe with expertise across key areas such as cloud migration, DevOps, back-end development, mission-critical data infrastructure and system implementation programmes.

This press release is also available for download via the [GFT newsroom](#)

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About GFT:

GFT is driving the digital transformation of the world's leading companies in the financial and insurance sectors, as well as in the manufacturing industry. As an IT services and software engineering provider, GFT offers strong consulting and development skills across all aspects of pioneering technologies, such as cloud engineering, artificial intelligence, mainframe modernisation and the Internet of Things for Industry 4.0.

With its in-depth technological expertise, profound market know-how and strong partnerships, GFT implements scalable IT solutions to increase productivity. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.

Founded in 1987 and located in 15 countries to ensure close proximity to its clients, GFT employs 6,000 people. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the Prime Standard segment of the Frankfurt Stock Exchange (ticker: GFT-XE).

www.gft.com

About Thought Machine:

Thought Machine was founded in 2014 with a mission to enable banks to deploy modern systems and move away from the legacy IT platforms that plague the banking industry. We do this through our cloud native core banking platform, Vault. This next generation system has been written from scratch as an entirely cloud native platform. It does not contain a single line of code which is legacy, or pre-cloud.

Founded by entrepreneur Paul Taylor, Thought Machine's customers include Lloyds Banking Group, SEB, Standard Chartered and Atom bank. We are currently a team of more than 350 people spread across offices in London and Singapore and have raised more than £110m in funding from Eurazeo, Draper Esprit, SEB, British Patient Capital, IQ Capital, Playfair Capital, Lloyds Banking Group and Backed.

www.thoughtmachine.net