

PRESS RELEASE

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EXPANSION OF GFT GROUP EXECUTIVE BOARD DRIVEN BY SUCCESSFUL INTERNATIONAL GROWTH

- GFT Group Executive Board expands from 1st January 2020, to emphasise and pursue established growth trends
- International team reflects GFT's regional growth and success, creating synergy across the key regions
- Mix of new and seasoned GFT talent combines outside knowledge with broad GFT experience

Stuttgart, 16th December 2019 – To underpin its ongoing diversification and international growth strategy, the GFT Group is expanding its Group Executive Board (GEB) and adjusting regional structures, emphasising already established growth trends. Chairman of the Administrative Board, Ulrich Dietz, comments: “This expanded leadership team represents the strong international footprint and ongoing transformation abilities of the GFT Group and will ensure further growth opportunities for GFT and our clients.”

Besides CEO Marika Lulay, CFO Dr Jochen Ruetz and Group COO Joan-Carles Fonoll, the new regional structures, regional leaders and GEB members, will be as follows:

- *Jens-Thorsten Rauer* will join GFT in 2020 to lead Central Europe and Western Europe, bringing a wealth of knowledge in all of GFT's important target sectors
- Eastern Europe continues to be supervised by *Joan-Carles Fonoll*
- The UK, as well as the North America Region with USA and Canada will be spearheaded by *David Collins*
- The LatAm region will be led by *Marco Santos*
- Asia-Pacific, GFT's newest region with locations in Singapore and Hong Kong, will be further developed by *Christopher Ortiz*

Current members of the GEB, Carlos Eres and Alfio Puglisi, have both announced their intention to retire from operational roles within the GEB on 31st December 2019. Both will continue to provide valuable counsel to the GEB and oversee this succession period.

Marika Lulay, CEO of GFT Technologies SE, comments: “Our dynamic leadership structure is a core asset of GFT; we took the opportunity to review the current team as part of our multi-year leadership succession planning. It was my sincere wish to expand our Group Executive Board, so that its internationally diverse members represent some of the most important characteristics of GFT: our servicing of clients with delivery excellence in pioneering technology as well as our focus on global growth regions.”

She added: “The expanded team will create synergy across our key regions, helping clients drive change in their businesses around the globe while allowing us to accelerate our strategic development.”

New to GFT, Jens-Thorsten joins from DXC Technology, where he is currently leading the Banking and Capital Markets organisation in North, Central, and Eastern Europe. He has previously served as Managing Director Financial Services, Central and Eastern Europe for HP and HP Enterprise and held several business and sales executive roles at IBM.

“It will be my pleasure to welcome Jens-Thorsten on board in the upcoming year. He brings extensive, relevant expertise to GFT. While we recruited the majority of our board members from within GFT – something I am very proud of – we have also found a way to bridge new ideas and outside knowledge with existing leaders’ broad GFT experience and their inside view of the company’s strengths,” concluded Marika Lulay.

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About GFT

GFT Technologies SE is driving the digital transformation of the world’s leading financial institutions. Other sectors, such as industry and insurance, also leverage GFT’s strong consulting and implementation skills across all aspects of pioneering technologies, such as cloud engineering, artificial intelligence, the Internet of Things for Industry 4.0 and blockchain.

With its in-depth technological expertise, strong partnerships and scalable IT solutions, GFT increases productivity in software development. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.

Founded in 1987 and located in 15 countries to ensure close proximity to its clients, GFT employs over 5,000 people. GFT provides them with career opportunities in all areas of software engineering and innovation.

Chairman of the Administrative Board of GFT Technologies SE is its founder Ulrich Dietz. Managing Directors of GFT Technologies SE are Marika Lulay and Jochen Ruetz. The GFT share is listed in the Prime Standard segment of the Frankfurt Stock Exchange ([GFT-XE](#)).

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