

GFT signs large, multi-year collaboration agreement with Sabis, Banco Sabadell's Group IT company

Stuttgart / Barcelona, 10 October 2017 – GFT, the global provider of business, IT and software services to the financial services community, today announced a collaboration agreement with Sabis, Banco Sabadell's Group IT company in Spain with worth 80 million euros in Spain. The alliance covers a wide range of services within the bank's digitalisation strategy as well as the management of applications in the bank's real estate division, named Solvia. "Banco Sabadell and GFT have enjoyed a joint success story based on mutual trust and reliability since 2001. Thanks to our in-depth knowledge of all relevant systems, we know exactly what our customers need and understand their business," states Marika Lulay, CEO of GFT Technologies SE.

"For 16 years, GFT has been a trusted IT partner for us. In fact, in the current integration of TSB Bank into our Group, their team has demonstrated the knowledge and commitment necessary to collaborate in a highly complex project. We are very pleased to continue this long-term collaboration. We are confident that GFT will help us implement our digital strategy across the Group", said Miguel Montes, Managing Director of Banco Sabadell.

"The confidence shown encourages us to accompany international banks in their digitalisation initiatives. Our objective is always to develop solutions that are at the forefront, offering the highest quality and reliability," Lulay summarizes.

GFT as trusted IT partner for TSB Bank integration

In March 2015, Banco Sabadell announced its acquisition of the British TSB Banking Group. A pivotal aspect of this transaction is the IT integration. With a budget of 450 million pounds sterling, over 1,400 IT experts are committed to the project until December 2017. As a long-standing IT partner, GFT also qualified for several areas of the TSB project, such as a Mobile App, Mortgages, Loans, Customer Data Management, and Front-end Architecture. At peak times, up to 300 experts from GFT are engaged at ten different locations in Brazil, Spain, Poland and the UK. From Java to UX, experienced managers and developers are working in parallel on ten different technologies and highly complex applications.

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About GFT

GFT Technologies SE (GFT) is a business change and technology consultancy trusted by the world's leading financial services institutions to solve their most critical challenges. Specifically, defining answers to the current constant of regulatory change – whilst innovating to meet the demands of the digital revolution. GFT brings together advisory, creative and technology capabilities with innovation culture and specialist knowledge of the finance sector, to transform the clients' businesses.

Utilising the CODE_n innovation platform, GFT is able to provide international start-ups, technology pioneers and established companies access to a global network, which enables them to tap into the disruptive trends in financial services markets and harness them for their out of the box thinking.

GFT expects to achieve a consolidated revenue of around 425 million euros in the 2017 financial year. Founded in 1987, the company is now represented in eleven countries with a global team of around 5,000 employees. The GFT share is listed on the Frankfurt Stock Exchange in the TecDAX (ISIN: DE0005800601).

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