GFT ■

BankLiteX

Create your own digital bank with BankLiteX

Thought Machine

aws

Is BankLiteX right for you?

Are you launching a new virtual bank or embarking on a full digital transformation by replacing or extending old legacy systems?

You have the possibility to leverage GFT's digital banking accelerator, BankLiteX, to enable a fast deployment of a new cloud-based digital bank – today.

Developed in partnership with Thought Machine and AWS, BankLiteX gives you a jump-start to help you reduce the time to market, de-risk the project and optimise the ROI of your new digital journey.

BankLiteX helps you to address today's challenges

De-risk the project
- Pre-defined operating model: digital channels, core functionality and third-party integration on the same cloud infrastructure
- Focus on your CX and process-specific requirements
- Deployment in multiple countries with minimal changes

Become a platform
- Cloud and microservices ready – full security stack included
- Cost of ownership and service availability
- Robust technology stack

Accelerate time to market
- Standardised state-of-the-art business processes
- Distributed teams across time zones
- Data integrity

Reduce operational costs
- Time to market: three to six months to production/launch
- New products ready to deploy in days or in a few weeks
- Controlled and predictable costs

BankLiteX solution

Designed with a building block architecture and pluggable components, and leveraging AWS Cloud Native Services, BankLiteX provides you with a basis to jump-start your digital bank. Those components working together can be adapted to your region to provide full compliance with regulatory requirements.
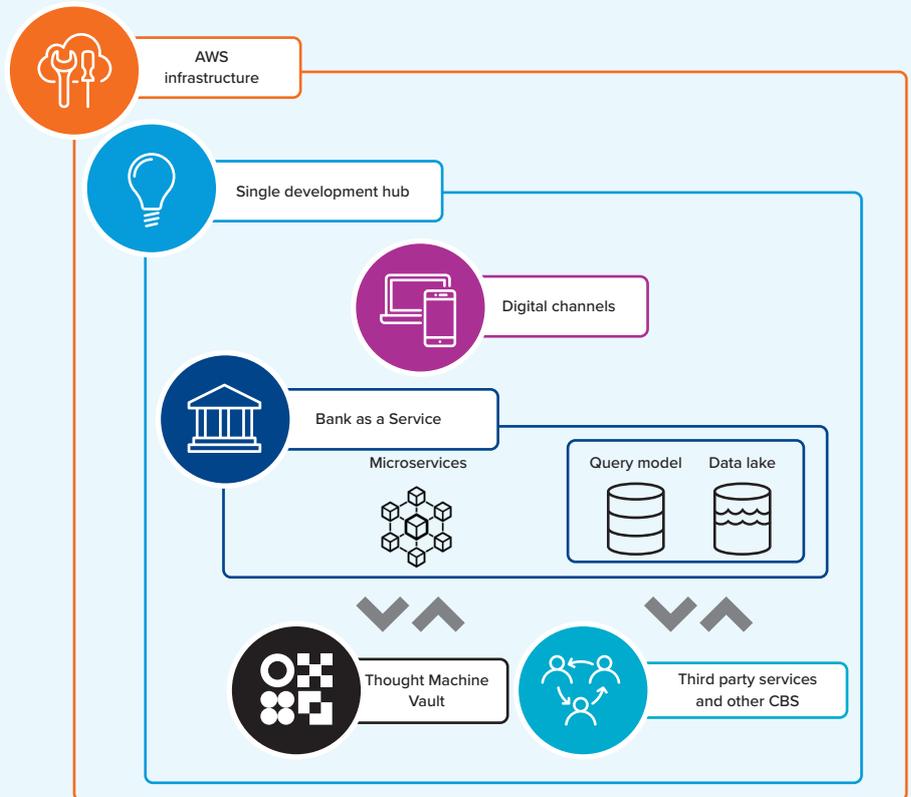
The Bank as a Service approach provides a platform with the right balance of custom-made and third-party products and services (future-proof).

Shaping
the future
of digital
business

Banking

BankLiteX

Get started
guide

BankLiteX addresses the most common functional and technical patterns, helping to deliver the base functionality to build a digital bank.

BankLiteX components

- **Thought Machine's Vault** is the core banking component providing the business logic, the workflows engine, enabling products (smart-contracts) and configuration management
- **AWS** provides a secure, scalable and innovative platform in the cloud to enable new digital banks to meet regulatory requirements and develop new business models
- **BankLiteX** provides all the building blocks to deliver the digital channels, as well as the banking platform to support integrations with external service providers and the fintech ecosystem
- This banking platform implements an API-based **Bank as a Service approach** to provide a seamless service across third-party apps, products, microservices and custom-made software. It also enables a multi-core banking system approach to de-risk migration
- Modern technology enabling **collaborative methods** to ensure efficiency across business, UI/UX design, DevOps and operations teams

- BankLiteX's **single development hub** provides a single repository for all projects, technologies and programming languages – enabling safe collaboration across all teams involved in a business feature

Starting with BankLiteX is simple. The initial step is a half-day exploratory workshop to understand your current technology landscape and the challenges you are facing.

Whether you want to launch a new bank from scratch, extend your current platform or launch a standalone new service, take the next step and contact us at BankLiteX@gft.com

Our credentials in building digital banks

BankLiteX has been built with GFT's experience of 30 digital banking projects across three continents over the past years, leveraging new core banking systems and the power of cloud.

GFT's collaboration with large international financial institutions has provided the company with the know-how to develop BankLiteX, thereby de-risking the launch of a digital bank, accelerating the time to market and reducing operational and implementation costs by more than 30%.

About us

Amazon Web Services (AWS) is the world's most comprehensive and broadly adopted cloud platform, offering over 175 fully featured services from data centres globally. Millions of customers are using AWS to lower costs, become more agile, and innovate faster.

Thought Machine builds core banking technology enabling banks to deploy modern, cloud native systems and move away from the legacy platforms that plague the banking industry.

GFT is driving the digital transformation of the world's leading companies. With strong consulting and development skills across all aspects of pioneering technologies, GFT's clients gain faster access to new IT applications and business models.

> **aws.amazon.com**

> **thoughtmachine.net/gftbanklitex**

> **gft.com/banklitex**