

**PRESS RELEASE**

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**Private Capital Boosts Productivity With Automation Of Complex Accounting Processes**

LemonEdge Partners With GFT To Integrate Cloud-Native Private Capital Accounting Platform With Any Existing Infrastructure

New York and London, 15 November, 2022 – Private capital’s net asset value has grown more than sevenfold since the early 2000s—twice as fast as public equities—according to McKinsey’s [Global Private Markets Review](#). Because of this, private capital firms need to increase productivity, efficiency and product delivery—but the demands of the market are outpacing their ability to respond using legacy infrastructure.

To address this need for increased productivity, private capital firms, along with the entire financial services industry, are expected to [shift at least half of their business to the cloud](#) over the next five years. [GFT](#) has partnered with [LemonEdge](#) to **support private capital firms in this journey**, which will see the seamless integration of LemonEdge’s accounting platform into private capital firms’ existing infrastructures. LemonEdge’s technology is designed to support the unique and varied requirements of the private capital industry at scale and across asset classes.

The out-of-the-box accounting solution is complemented by the first cloud-native, low-code platform for the private capital industry. It has attracted investment from [Blackstone](#), the world’s largest alternative asset manager, and [Lauren laslovits](#), co-founder of Investran, who now serves as a LemonEdge advisor.

Marco Santos, CEO USA and Latin America at GFT, said, “It’s clear that private capital firms are ready to move on from legacy systems that can’t keep up with today’s rate of innovation. GFT has a long track record of partnering with banks, insurers and other financial companies on their journey to the cloud. Our relationship with LemonEdge is a natural extension of this work into the private capital space, which is overdue for transformation.”

Private Capital’s Growth Outpaces Firms’ Ability to Deliver

LemonEdge not only enables firms to keep up with the market, but gives them an advantage over competitors by digitalizing complex accounting procedures. Compared to traditional private capital technologies, **the platform is 20x faster to develop custom capabilities.**

Putting Decades of Data to Work

Despite its benefits, the **time and cost associated with cloud migration still pose challenges to legacy companies**—especially private capital pioneers that have decades of client data stored across various third-party systems and spreadsheets.

GFT will enable firms to integrate this data with LemonEdge's modern platform by centralizing all accounting data, trade data and capital structures. As a result, **users will be able to complete complex portfolio management tasks** that used to take weeks **in a matter of seconds**.

Jamie Nascimento, Co-Founder and Chief Commercial Officer at LemonEdge, comments, "The true value of any platform is optimized through successful integration into an existing business ecosystem and culture. Together with GFT, we're able to optimize the deployment of LemonEdge for companies to drive increased competitiveness in an increasingly complex market."

A Partnership Trifecta for GFT

The partnership with LemonEdge completes a **trifecta of cloud migration partnerships** for GFT. The company is **Thought Machine's** largest implementation partner. Together they drive digital transformation for the world's leading banks. It's also an Advantage-level partner for **Guidewire**, the P&C platform that supports the entire insurance lifecycle for insurers in 38 countries.

"There is currently a mindset among traditional industries that transformation is a nearly impossible undertaking. Rather than feed into this hesitation, we're bringing the private capital industry into a new reality with LemonEdge that will ultimately build infrastructures that scale with them into the future," added Santos.

This press release is also available for download via the [GFT newsroom](#)

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About LemonEdge

LemonEdge is the first and only low-code development platform for the complex accounting demands of the private equity industry. LemonEdge enables businesses to develop or customise solutions 20x faster than traditional approaches. LemonEdge's private capital product provides asset managers and administrators with the core infrastructure for fund, portfolio, and LP-level accounting. The platform has easy-to-use reporting and analysis capabilities, which can seamlessly handle scale and complexity. Clients can quickly integrate 3rd party systems, spreadsheets, and proprietary financial

processes via LemonEdge's low-code platform. This intuitive and highly customisable approach delivers on today's complex requirements for efficient fund management.

Combined with LemonEdge's unique set of building blocks for financial services, from a multi-currency general ledger, auditing, and risk management, to complex data handling and reporting, you can give your solutions the edge they need.

www.lemonedge.com

www.linkedin.com/company/lemonedge

About GFT – Shaping the future of digital business

As a pioneer for digital transformation GFT develops sustainable solutions across new technologies – from cloud engineering and artificial intelligence to blockchain/DLT.

With its deep technological expertise, strong partnerships and comprehensive market know-how GFT offers advice to the financial and insurance sectors, as well as in the manufacturing industry. Through the intelligent use of IT solutions GFT increases productivity and creates added value for clients. Companies gain easy and safe access to scalable IT-applications and innovative business models.

Founded in 1987 and located in more than 15 markets to ensure proximity to clients, the GFT team consists of over 10,000 determined talents. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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