

**PRESS RELEASE**

20/09/2023



## GFT improves its Leader ranking in the 2023 SPARK MATRIX™ for Digital Banking Services

GFT named a leader second year in a row

Stuttgart, 20 September. For the second year running the influential report from analysts [Quadrant Knowledge Solutions](#) has recognised **GFT** as a **Leader in the field of digital banking**. The digital transformation pioneer **even improved** on last year's already excellent ranking.

According to VVVD Akhilesh, Analyst at Quadrant Knowledge Solutions, "GFT offers API-based banking-as-a-service that enables organizations to achieve digital transformation through its full-stack banking accelerators "BankLiteX" and "BankStart". The company stands out in the global Digital Banking Services market owing to its differentiated offerings, such as a cloud-native digital banking launcher (DBL) for rapid digital transformation, a High-Performance Computing (HPC) engine to perform complex analysis, and strategic partnerships developed with AWS, Thought Machine, and Mambu." "With its comprehensive functional capabilities, strong customer value proposition, and compelling ratings across customer impact and service excellence parameters, GFT has been recognized as a leader in the 2023 SPARK Matrix™: Digital Banking Services," adds Akhilesh.

### Proven experience earns trust

GFT is now working on **eight active Thought Machine implementations** globally, including a **Tier 1 U.S. bank** and a **leading consumer bank in India**. This latest recognition by SPARK MATRIX™ reflects GFT's position as the strategic partner with **the most Thought Machine deployments globally** and further enhances the company's reputation.

### Comprehensive services capabilities

"The recognition from Quadrant Knowledge Solutions for our digital banking solutions is a testament to GFT's role as a leader in digital banking," says Alpesh Tailor, Group Head of Banking Solutions at GFT. "We are seeing strong demand for these services both from incumbents and neobanks alike – which is no surprise because they give banks much faster time to market, greater flexibility, and easy access to the latest technologies."

The combination of GFT's comprehensive offerings and extensive experience at implementation gives their clients a unique set of **benefits**. They can confidently;

- **Trust their supplier** thanks to its position as the strategic partner with most Thought Machine deployments.
- Leverage **fully cloud-native modern technology solutions**.
- **De-risk a "big bang" approach** by operating under a co-existence strategy.
- **Launch new products and monetise them quickly** via the new technology stack.
- **Accelerate delivery** with a tool kit that reduces risk while shortening the time to value.
- **Access a growing partner ecosystem** of market leading ISVs and the major hyperscalers to build a best-in-class digital bank.

- **Rely on a growing team of experts** in GFT's network of five Digital Banking Centres of Excellence in Europe, Asia, and the Americas.
- **Develop their value proposition** and market position with strategic input from CO.RE, GFT's dedicated global core banking unit.

The 2023 SPARK MATRIX™ Digital Banking Services report including GFT's profile is available for [download](#).

## Contacts:

### Media

#### GFT

Dr Markus Müller  
Group Public Relations  
GFT Technologies SE  
Schelmenwasenstraße 34  
70567 Stuttgart  
Germany  
+49 711 62042-344  
[markus.j.mueller@gft.com](mailto:markus.j.mueller@gft.com)

#### Quadrant Knowledge Solutions

Mr. Ajinkya Ingle  
Quadrant Knowledge Solutions  
Regus Business Center  
35 Village Road, Suite 100,  
Middleton Massachusetts 01949  
United States  
+1 978-605-1066  
[ajinkya@quadrant-solutions.com](mailto:ajinkya@quadrant-solutions.com)

### Investors

Andreas Herzog  
Investor Relations  
GFT Technologies SE  
Schelmenwasenstraße 34  
70567 Stuttgart  
Germany  
+49 711 62042-383  
[Andreas.Herzog@gft.com](mailto:Andreas.Herzog@gft.com)

### About Quadrant Knowledge Solutions

Quadrant Knowledge Solutions is a global advisory and consulting firm focused on helping clients in achieving business transformation goals with Strategic Business and Growth advisory services. At Quadrant Knowledge Solutions, our vision is to become an integral part of our client's business as a strategic knowledge partner. Our research and consulting deliverables are designed to provide comprehensive information and strategic insights for helping clients formulate growth strategies to survive and thrive in ever-changing business environments.

For more available research, please visit <https://quadrant-solutions.com/market-research/>

### About GFT – Shaping the future of digital business

GFT is a digital transformation pioneer that develops sustainable solutions based on new technologies including artificial intelligence and blockchain/DLT. Services range from core system modernisation and migration to open cloud platforms, as well as the introduction of carbon conscious coding.

GFT's strengths include deep technical expertise, strong partnerships and comprehensive market insights. The company uses them to design digital transformation for clients from the finance and insurance sectors as well as the manufacturing industry. Through the intelligent use of technology it adds value and increases productivity for clients. GFT experts create and implement scalable software applications that make access to innovative business models safe and easy.

With locations in more than 15 markets around the globe, GFT ensures proximity to its clients. The company draws on over 35 years of experience and a global team of over 10,000 determined talents. GFT provides them with career opportunities in the most innovative areas of software engineering. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

[www.gft.com](http://www.gft.com)

[www.blog.gft.com](http://www.blog.gft.com)

[www.linkedin.com/company/gft-technologies/](https://www.linkedin.com/company/gft-technologies/)

[https://twitter.com/gft\\_tech](https://twitter.com/gft_tech)