

ANALYST PRESENTATION

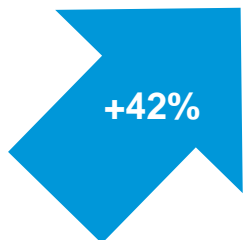
Financial results

January to September 2015

Dr Jochen Ruetz
CFO
12 November 2015

Operational business growing in revenue and EBT

**Revenue
Q1-Q3 2015***

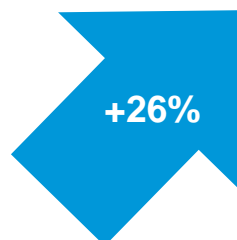


**Revenue
Q1-Q3 2015***

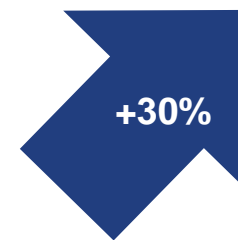
w/o Rule Financial & Adesis



**EBT
Q1-Q3 2015***



**Employees
Q1-Q3 2015***



Segment GFT:

- Revenue +42%
- Revenue** +22%
- EBT +26%
- Ongoing positive trend in core customers
- High utilization level in delivery entities
- Rule Financial included in Q3 2014 and Q1-Q3 2015 numbers
- Adesis included in Q3 2015 numbers

Segment Others:

- EBT includes costs for innovation project CODE_n and CeBIT fair presence of -€2.30m
- CeBIT fair spending 2015 above previous years due to higher costs plus setting up CODE_n platform
- CODE_n will in future concentrate on the platform & minor events

Segment emagine (discontinued operations):

emagine division sold on 27th July 2015, transfer of ownership on 30th September 2015

- Revenue Q1-Q3 2015 € 66.86m
- EBT Margin Q1-Q3 2015 (operational) at 2.3%
- Stable Revenues YoY

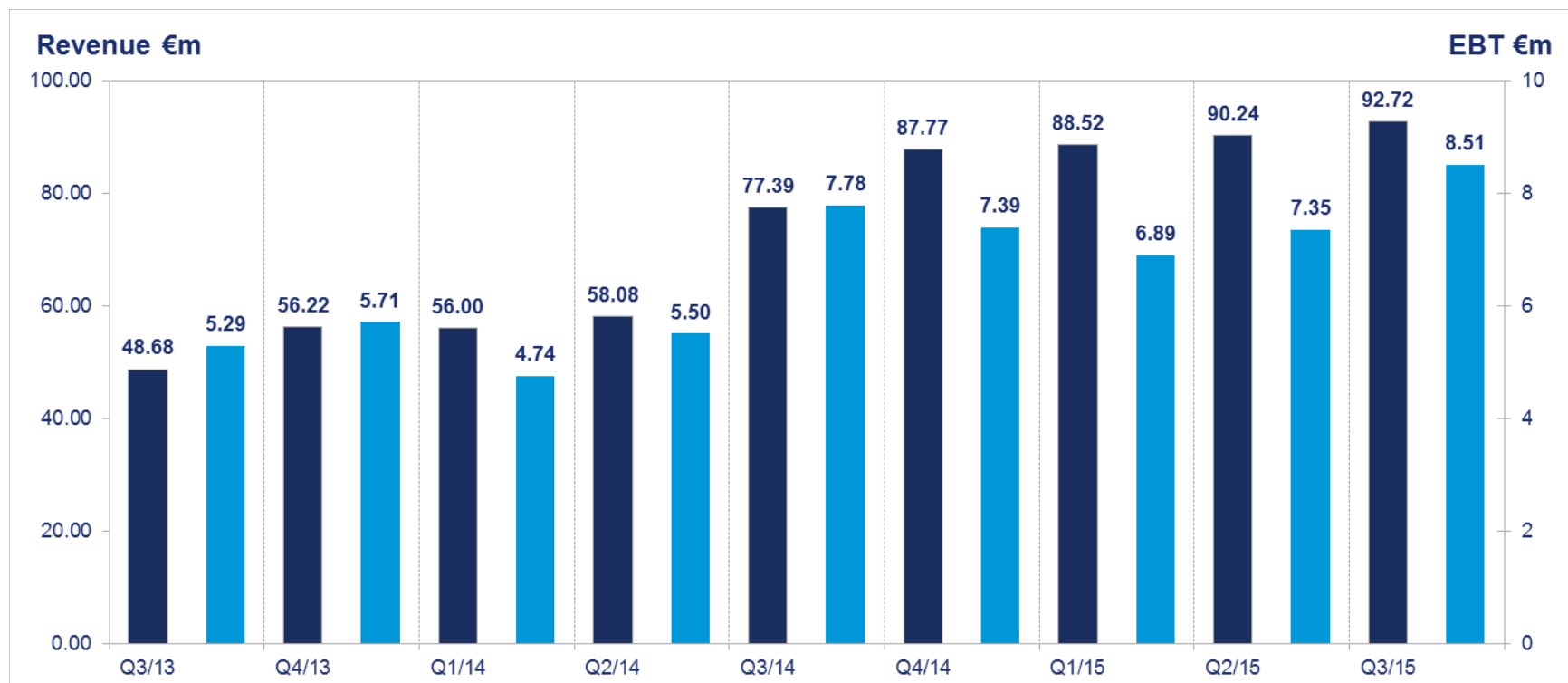
* Only continued operations

** w/o Rule Financial & Adesis

Revenue growth w/o Rule & Adesis +22%, EBT increased by €4.74 m

in €m	Q1-Q3 2014	Q1-Q3 2015	2015 vs. 2014
Revenue	191.47	271.48	+42%
Revenue w/o Rule Financial & Adesis	172.72	209.88	+22%
EBITDA	22.68	31.30	+38%
EBIT	18.51	23.85	+29%
EBT	18.01	22.75	+26%
Net income	12.89	15.44	+20%
IAS earnings per share	0.49 €	0.59 €	+20%
Permanent employees at 30/09	3,000	3,897	+30%

Strong development of GFT revenue, EBT influenced by PPA



- Revenue increased by 20% from €77.39m (Q3 2014) to €92.72m (Q3 2015).
- Revenue growth (Q3 2014 vs. Q3 2015) excluding Rule Financial & Adesis +19%.
- EBT of €8.51m (Q3 2015) increased by 9% compared to €7.78m (Q3 2014), negatively influenced by Purchase Price Allocation of Rule Financial and Adesis.

GFT details in €m

GFT

Q1-Q3 2015	GFT		GFT Rule*	Adesis*	Others	Total	
Revenue	209.88	+22%	58.79	2.81	0.00	271.48	
EBT	24.71	+20%	0.04	-0.45	-1.55	22.75	
Employees	2,804	+22%	726	+15%	277	90	3,897

+€2.23m Rule operating EBT*
 - €2.19m PPA amortization

+€0.14m Adesis operating EBT
 - €0.22m PPA amortization
 - €0.37m PPA orderbook adjustment

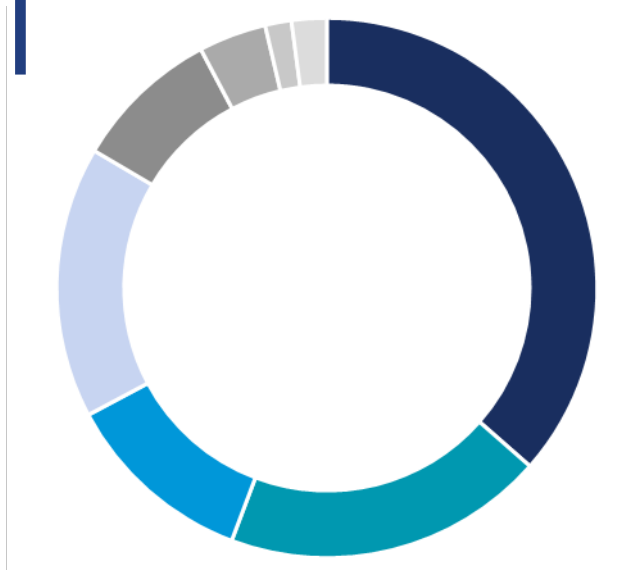
Q1-Q3 2014	GFT		GFT Rule*	Adesis*	Others	Total
Revenue	172.70		18.75	0.00	0.02	191.47
EBT	20.67		-1.19	0.00	-1.47	18.01
Employees	2,304		633	0	63	3,000

+€1.35m Rule operating EBT
 - €0.67m PPA amortization
 - €0.83m PPA orderbook adjustment
 - €1.04m M&A acquisition costs

* operating EBT w/o Group Allocation

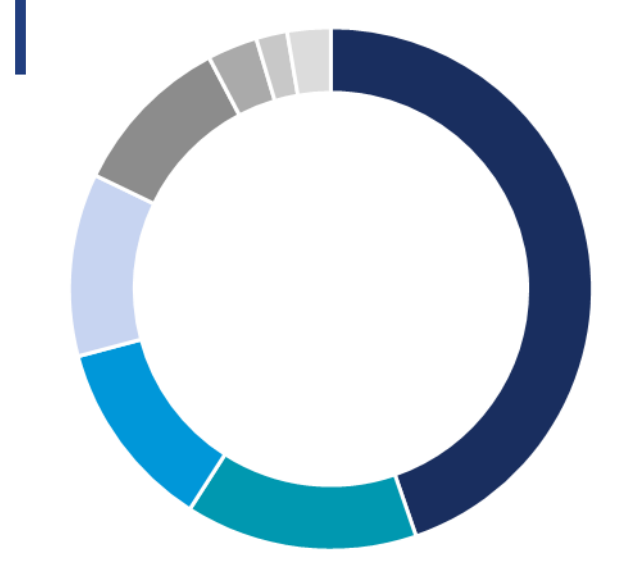
Strong organic growth in Brazil and Spain

2014 YTD (€191.47m)



UK	€ 69.83 m	37%
Italy	€ 36.89 m	19%
Spain	€ 21.99 m	11%
Germany	€ 31.16 m	16%
USA	€ 16.81 m	9%
Switzerland	€ 7.75 m	4%
Brazil	€ 3.02 m	2%
Other Countries	€ 4.02 m	2%

2015 YTD (€271.48m)



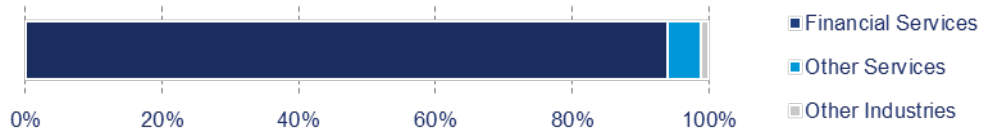
Growth:

74%
6%
46%
-2%
64%
9%
73%
81%

UK	€ 121.43 m	45%
Italy	€ 38.93 m	14%
Spain	€ 32.01 m	12%
Germany	€ 30.66 m	11%
USA	€ 27.53 m	10%
Switzerland	€ 8.41 m	3%
Brazil	€ 5.22 m	2%
Other Countries	€ 7.29 m	3%

GFT Top Financial Services customers

2015 YTD (€271.48m)



Capital Markets



Retail Banking



Insurance



Private Wealth



Net income continued operations increased by 20% to €15.44m

	Q1-Q3 2014	Q1-Q3 2015	2015 vs. 2014
Revenues	191.47	271.48	+42%
Other operating income	3.11	2.75	-12%
Cost of material & purchased services	-36.03	-46.53	+29%
Personnel expenses	-108.06	-156.18	+45%
Other operating expenses*	-27.81	-40.22	+45%
EBITDA	22.68	31.30	+38%
Depreciation and amortisation	-4.17	-7.45	+79%
EBIT	18.51	23.85	+29%
Interest and similar expenses/income	-0.50	-1.10	+120%
EBT	18.01	22.75	+26%
Taxes on income	-5.12	-7.31	+43%
Net Income continued operations	12.89	15.44	+20%
Net Income discontinued operations	0.96	-1.15	-220%
Net Income	13.85	14.29	+3%
IAS earnings per share (in €)	0.49	0.59	+20%

* Other Operating Expenses including Profit share from associates and depreciation in securities

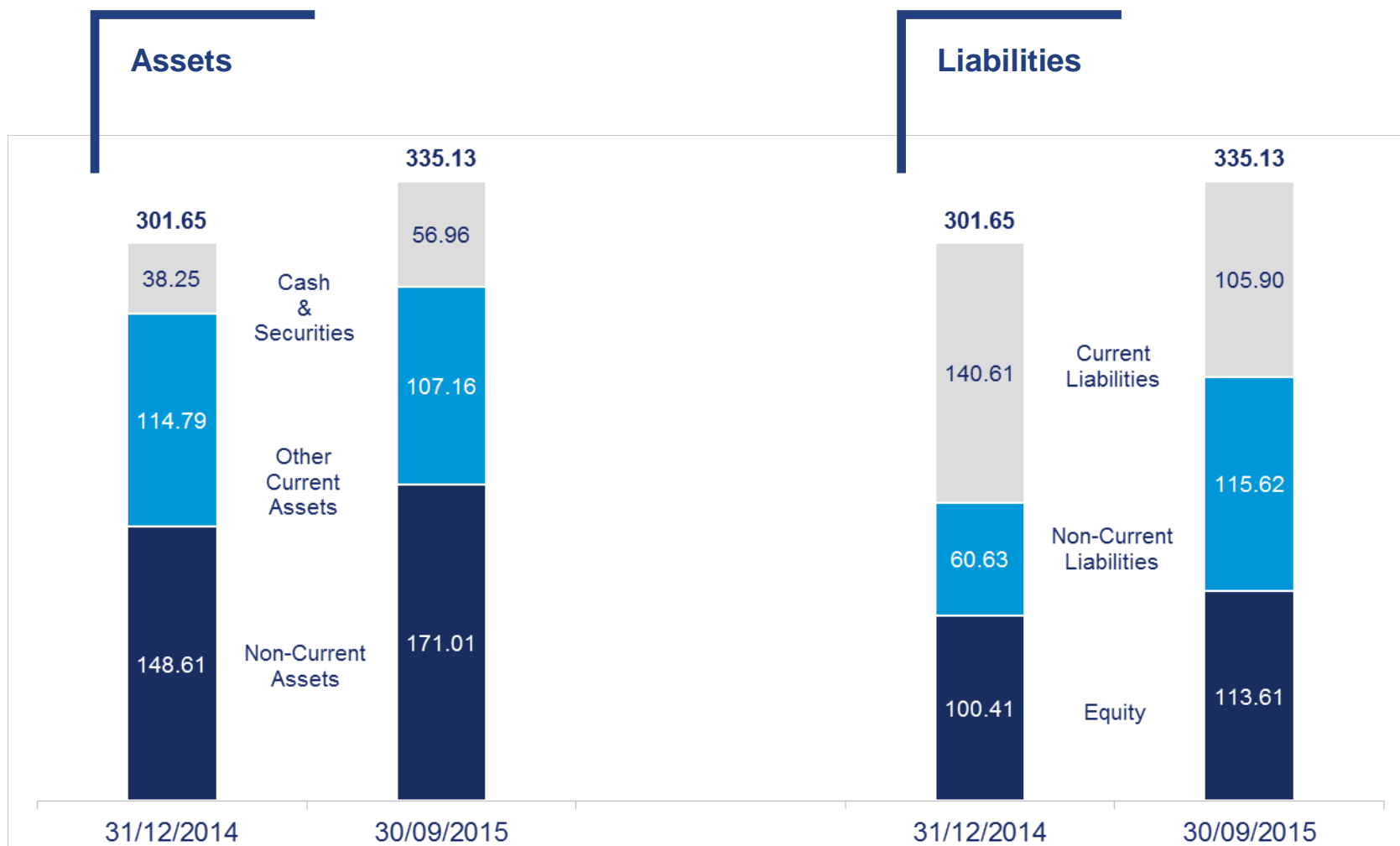
Split into operating profit and M&A activities

- in T€-	2014	2015 YTD	Guidance Q2 2015*	Guidance Q3 2015*
Operating Profit GFT	36,901	33,180	44,500	45,000
Operating Profit Holding	-2,816	-1,504		
Operating Profit	34,085	31,676	44,500	45,000
Earn-Out Accruals	309	0	0	0
PPA orderbook	-1,675	-372	-1,500	-1,000
EBITDA	32,719	31,304	43,000	44,000
Depreciation	-3,365	-3,739	-6,300	-5,700
PPA amortization	-3,036	-3,718	-4,500	-5,300
EBIT	26,318	23,847	32,200	33,000
Interest	-915	-1,095	-2,200	-2,000
Earn-Out Interest	2	0	0	0
Earn-out adaption Interest	0	0	0	0
EBT	25,405	22,751	30,000	31,000

* Adesis included with estimated numbers of 1.500 T€ of operating Profit and -1.000 T€ of PPA orderbook and -500 T€ PPA amortization

** All figures without emagine (2014-2015)

emagine division not included in balance sheet as of 30/09/2015



Acquisitions, raising loans and investments in the new headquarter

Year-end excess payments

GFT's biggest clients overpay in December in order to utilise internal budgets. GFT Balance Sheet at year-end is "untypical" and Operating CFs from Q1 to Q1 are compared to this untypical benchmark. Overpaid amount indicated by light grey colour

31/12/2013 = €(k) 4,600

31/12/2014 = €(k) 4,475

Operating Cash Flow

Influenced by very good working capital position and higher earnings compared to previous year.

Financing Activities

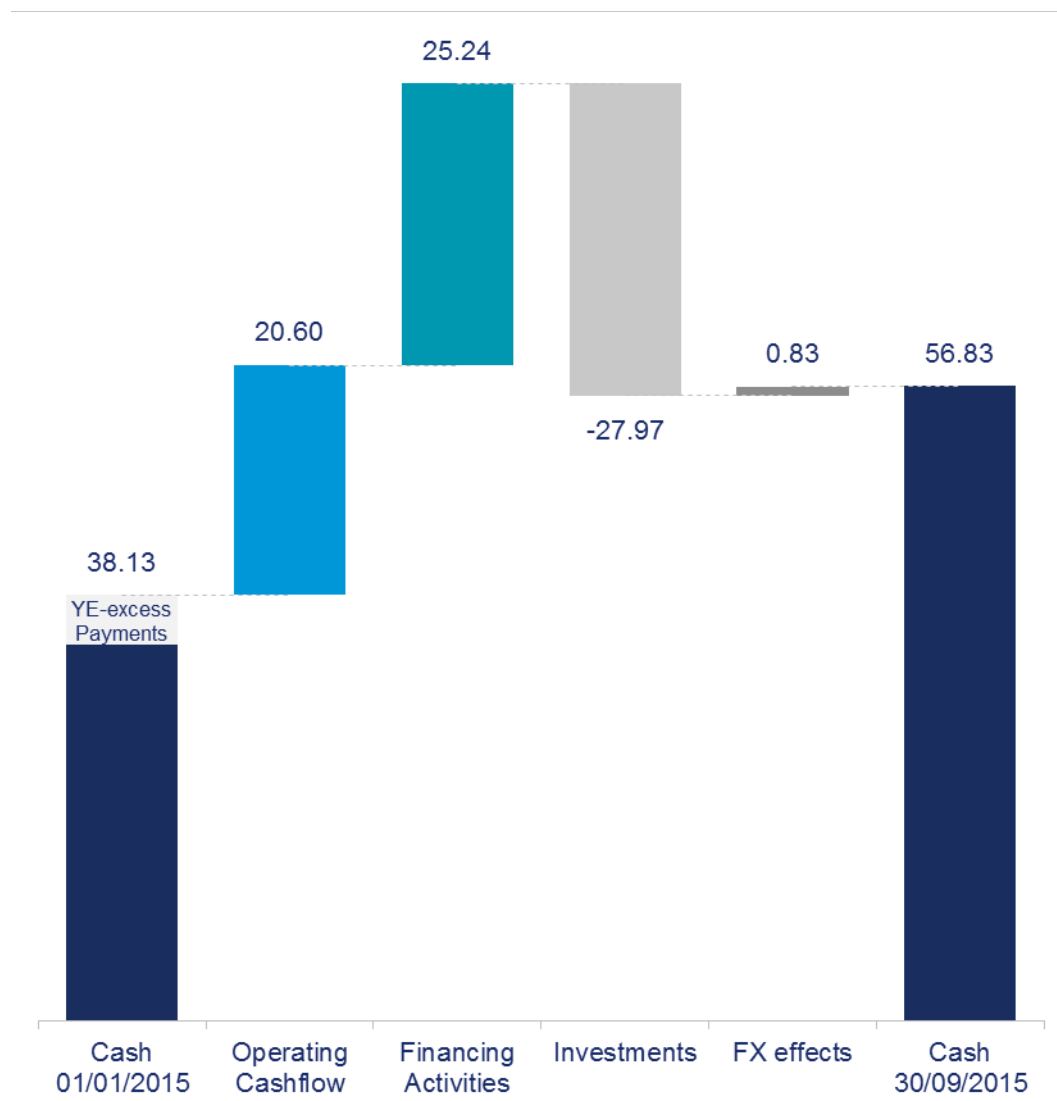
Mainly influenced by raising loans. Dividend pay-out as of June 2015 (€(k) 6,581 = €0.25 per share).

Investments

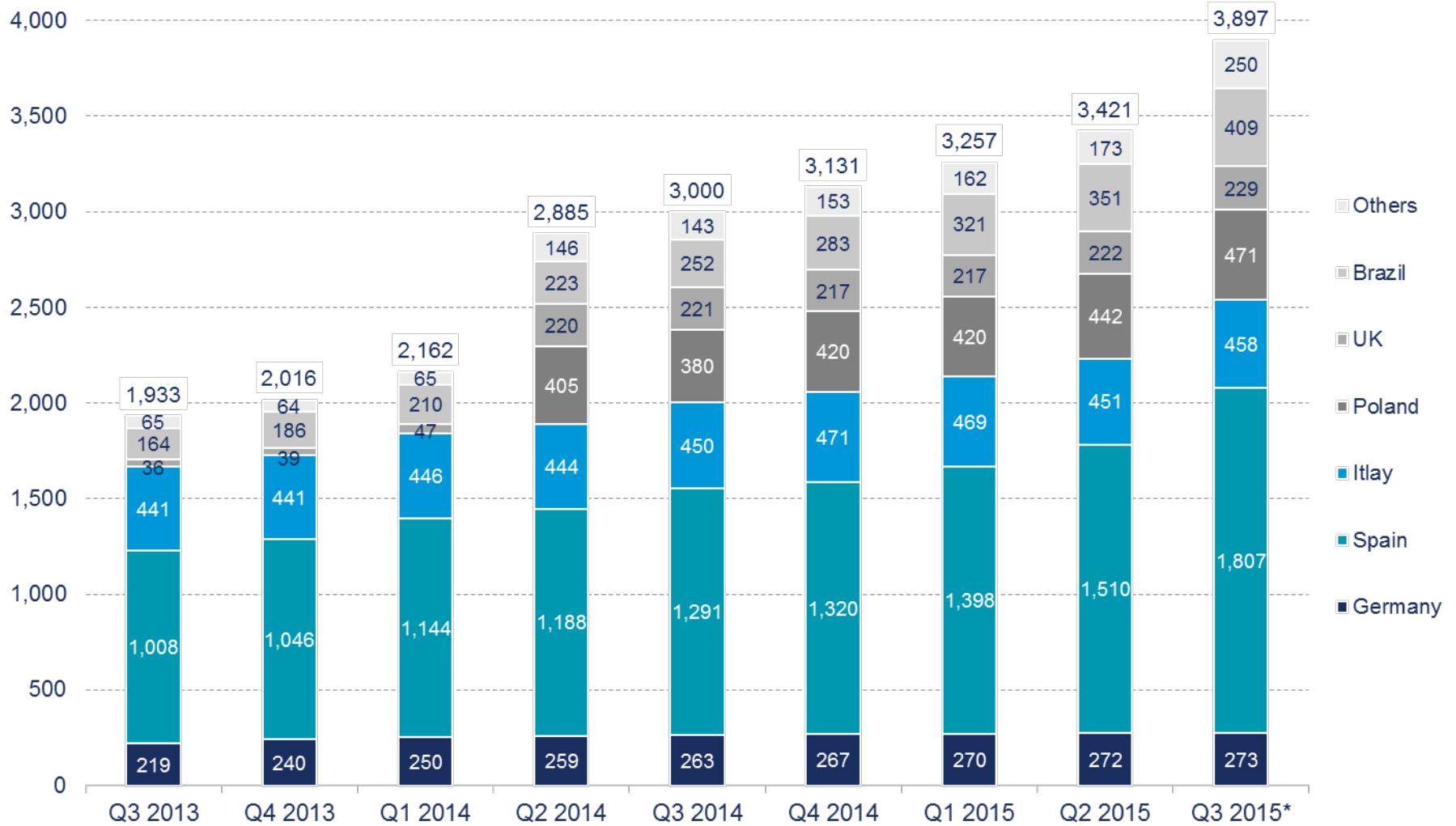
Investments in tangible assets, mainly for the new headquarter in Stuttgart influenced this Cash Flow position. Additionally influenced by payment in connection with the Rule & Adesis acquisition.

FX effects

No special effects. FX gains due to foreign currency evaluation.

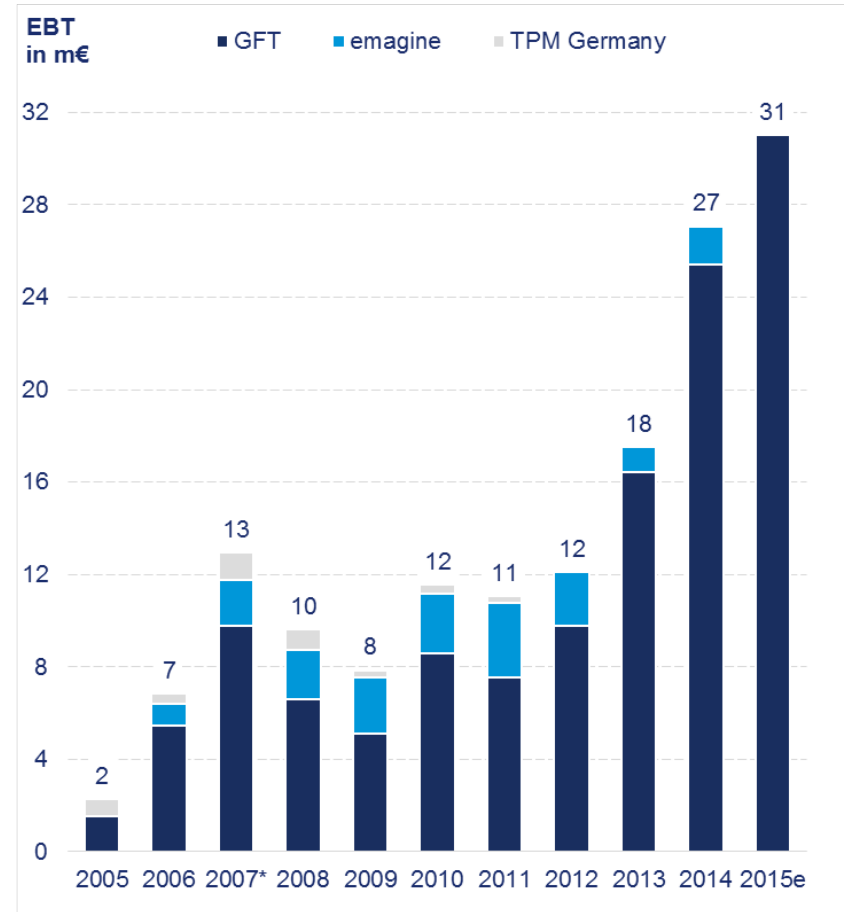
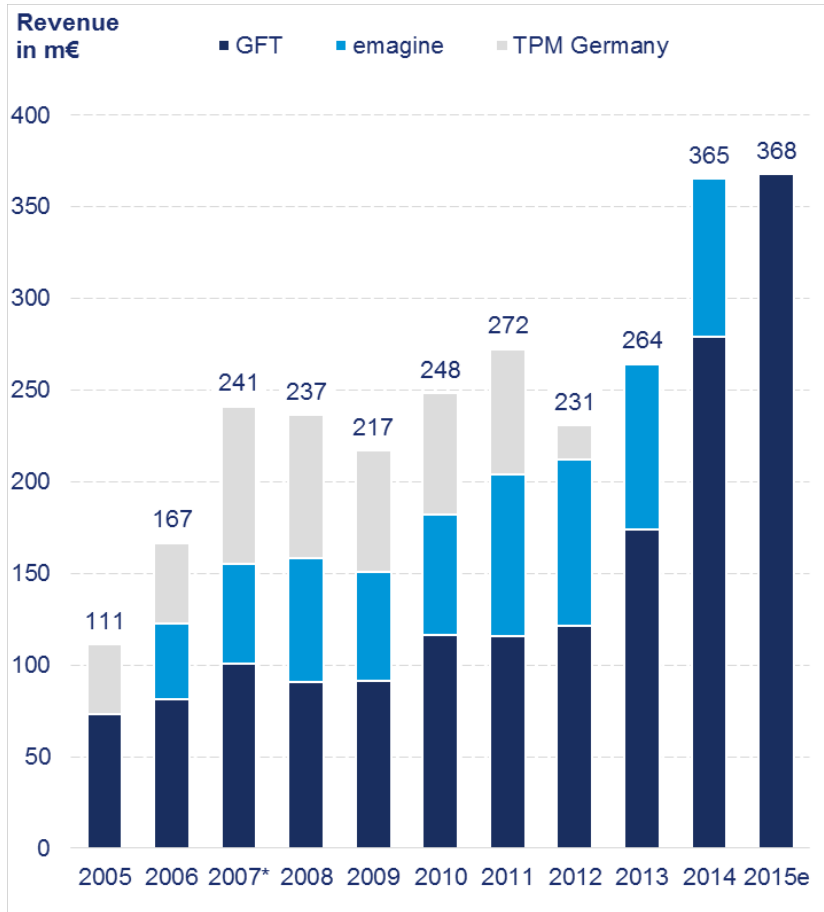


Continuous growth of employees in almost all countries



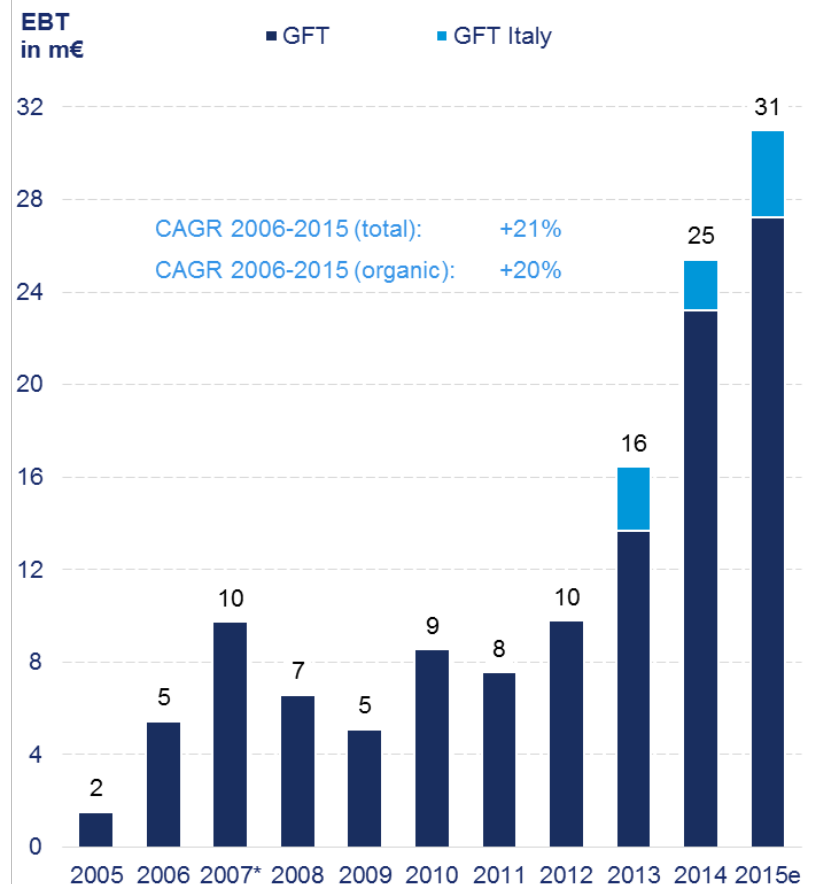
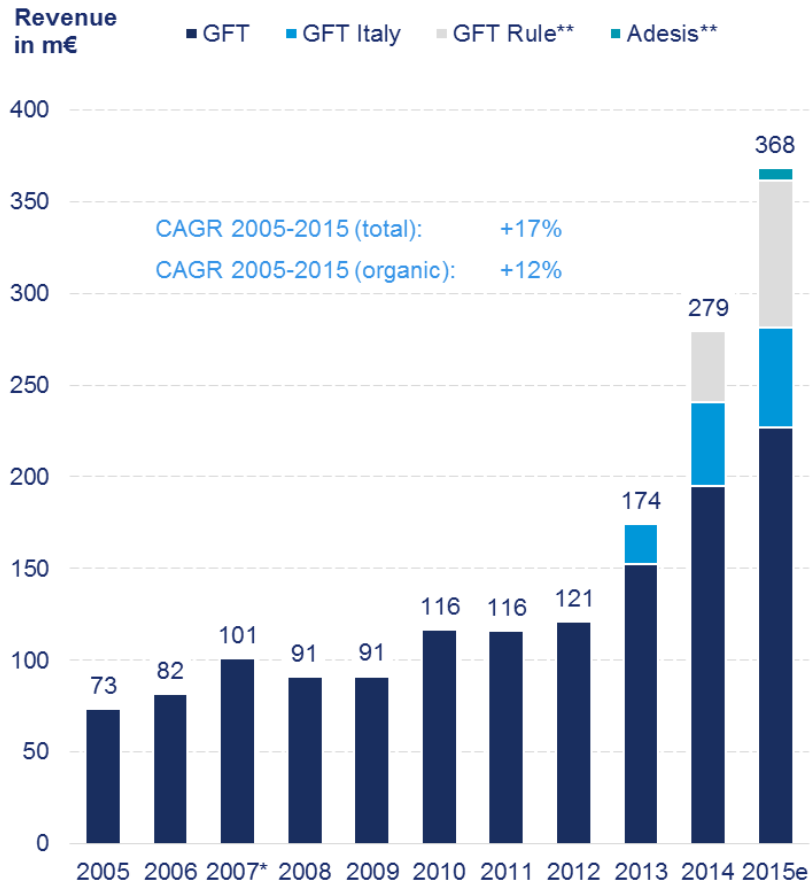
* Adesis employees included in Q3 2015 in Spain (200) and Other Countries / Mexico (77)

Guidance 2015 w/o emagine shows continuous positive trend



* 2007 EBT peak due to the final billing of 5-year fix price project for Bradesco in Brazil (EBT-contribution in 2007 was exceptionally high at about €4m)

Guidance 2015 includes €7m revenues from Adesis



• 2007 EBT peak due to the final billing of 5-year fix price project for Bradesco in Brazil (EBT-contribution in 2007 was exceptionally high at about €4m)

** EBT of GFT Rule and Adesis not highlighted due to EBT < €1.5m

Strong development of GFT business

- Regulatory projects still dominate client focus
- Nearshore vendors continue to be favoured to local suppliers
- Spending increase mainly coming from Investment Banks (regulation & growth)
- Bigger projects in Retail Banks are lining up, major starting dates reaching into 2016
- Strong utilization despite continuous ramp up of people in Spain, Poland and Brazil
- Rule Financial integration on track, financial performance in Q1-Q3 2015 in line with business case but due to lower utilisation below our target
- Adesis integration started and strengthens Digital Banking competence

Full-year guidance upgraded

- Integration of Rule Financial together with strong GFT core business aims for continuous growth over the coming years
- Acquired company Adesis included in new Forecast and Q3 2015 figures

▪ **Forecast 2015 (previous forecast)**

➤ Revenue:	€ 368m	(€ 362m)
➤ EBITDA:	€ 44m	(€ 43m)
➤ EBT:	€ 31m	(€ 30m)

Thank you for your time.

GFT Technologies SE
Dr Jochen Ruetz
Chief Financial Officer

Schelmenwasenstraße 34
70567 Stuttgart

T +49 711 62042-0
F +49 711 62042-201

GFT Technologies SE
Daniel Gawaz
Global Head of Finance

Schelmenwasenstraße 34
70567 Stuttgart

T +49 711 62042-544
F +49 711 62042-301

GFT Technologies SE
Andrea Wlcek
Head of Group
Communications

Schelmenwasenstraße 34
70567 Stuttgart

T +49 711 62042-440
F +49 711 62042-301

GFT Technologies SE
Jutta Stolp
Investor Relations
Manager

Schelmenwasenstraße 34
70567 Stuttgart

T +49 711 62042-591
F +49 711 62042-301