Earnings Call: H1/Q2 Results 2026

GFT Technologies SE | August 6, 2026

Agenda

[01] Highlights & Guidance | Marco Santos (Global CEO)

[02] H1/Q2 2026 Financials | Dr. Jochen Ruetz (CFO & deputy CEO)

[03] Conclusion | Marco Santos (Global CEO)

[01] Highlights & Guidance

Solid H1/2026 Performance – Improved Profitability, Scaled Up AI and Confirmed Guidance

H1/2026 Results	2026 Guidance
REVENUE	REVENUE e
€463m	**~ €930m**
5% growth **5% in constant FX**	**+5% in constant FX**
EBIT ADJUSTED[1]	EBIT ADJUSTED e[1]
7.1% **margin**	**7.6%** **margin**
€33m	~ €71m
EBT	EBT e
5.2% **margin**	**6%** **margin**
€24m	~ €56m

Highlights H1/2026 vs H1/2025

- **Profitability improved significantly in H1/2026**
  - Adj. EBIT margin improved from 6.8% in H1/2025 to 7.1% in H1/2026
  - EBT margin improved significantly from 4.3% in H1/2025 to 5.2% in H1/2026
- **Revenue growth of 5% in constant currencies (FX)**
- **Main revenue growth markets and sectors:**
  - Brazil: +38% | Colombia: +27% | Switzerland: +22% | Spain: +13%
  - Industry: +14%

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or key performance indicators (gft.com)

Strong Execution on AI-Centric 5-Year Strategy
Creating Impact with Key Clients, Offerings and Global Brand Positioning

H1/2026 Highlights

- Positive commercial traction of GFT **AI Modernization Offering** integrated with Global Marketing Campaign, with more than 20 projects won across 9 countries, including **Advisory, Mainframe and Application modernization**
- Won 6 key **Next-generation Core Banking** programs across Germany, Canada, Spain, Poland, and Thailand, with partners Thought Machine and Engine by Starling
- Won the strategic Agentic AI development of the **COAF* financial intelligence system**, combining **Wynxx** and **Smaragd specialized AML capabilities** to modernize **Brazil's Central Bank** anti-money laundering infrastructure
- Go-Live of Large-Scale **AML Smaragd** in **Tier 1 Bank** in Europe for **25 Million Customers** and **1 Billion Transactions per month**
- Successfully supported the launch of **UP by CBD, Commercial Bank of Dubai**, revolutionizing SME banking in the UAE with an end-to-end digital experience for businesses

*Brazil's federal anti-money laundering authority linked to the Brazilian Central Bank

Strong Execution on AI-Centric 5-Year Strategy

Creating Tangible Results with AI and Leading in an AI-Native Era

H1/2026 Highlights

- Continue scaling up of Wynxx AI Agentic platform for Software Engineering reaching **12 countries (+1 in Q2), 113 clients (+8 in Q2) and total influenced contract value of €144m+ (+38% in Q2)** since inception
- Announcement of a new KPI for **Wynxx Software Engineering** to improve the measurement of tangible results, including **€24.4 million of actual influenced revenue in H1 2026**
- Launch of the **Wynxx Business Processes** Offering and Assets, generating **€14.8 million in actual influenced revenue in H1 2026**, supported by **6 client references** and a key **Agentic AI credit-risk platform** case study for **a Tier 1 European bank**
- **3.500+** third-party AI coding-tool training completions including **Claude Code, Github Copilot, Codex, Gemini** and others
- **1.700+** training completions in **Wynxx Advanced and Specialist**

Wynxx Agentic AI Platform

Wynxx AGENTIC STUDIO

Wynxx SOFTWARE ENGINEERING

Standard Edition

- Story Creator
- Story Estimator
- Code Reviewer
- Code Documenter
- Code Tester
- Functional Tester
- Code Fixer
- Architect AI
- Code Dialoger + Compi
- GitHub Copilot Integration
- Feature Benchmark

Modernization Edition

- Legacy Transformer
- Legacy UpLift
- Code Shifter

Wynxx

Wynxx BUSINESS PROCESSES

Assets and Accelerators

	CUSTOMER	OPERATIONS	RISK	FINANCE	PEOPLE
Banking	●	·	●	●	·
Insurance	●	·	·	·	·
Manufacturing	·	●	·	·	●

Wynxx DATA INTELLIGENCE

Wynxx FOUNDATION

aws

- Proprietary &
- Open-Source Models

Wynxx MARKETPLACE

Wynxx Agentic AI Software Engineering

Driving Impact and Strong Growth with AI

Wynxx SOFTWARE ENGINEERING

Standard Edition

Story Creator	Story Estimator	Code Reviewer	Code Documenter
Code Tester	Functional Tester	Code Fixer	Architect AI
Code Dialoger + Compi	GitHub Copilot Integration	Feature Benchmark	

Modernization Edition

Legacy Transformer	Legacy UpLift	Code Shifter

Wynxx

New KPI for additional measurement

€24,4m Actual Influenced Revenue* in H1 2026

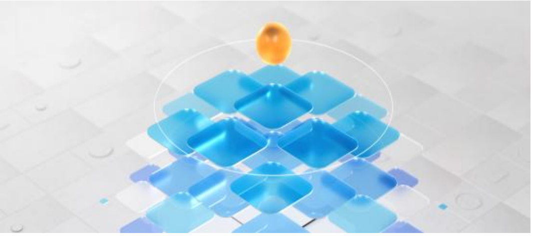
*Recognized revenue reported in the period;

**Total contract value of projects with Wynxx since inception

Wynxx

Wynxx Agentic AI Business Processes

Wynxx BUSINESS PROCESSES



Wynxx Excel & Access Modernizer

Wynxx Process Re-engineering

Wynxx GOS – Governance Operating System

Wynxx Agentic Architecture for Business Process

	CUSTOMER	OPERATIONS	RISK	FINANCE	PEOPLE
Banking	●	○	●	●	○
Insurance	●	○	○	○	○
Manufacturing	○	●	○	○	●

H1 2026 Achievements

€14.8m Actual Influenced Revenue* in H1

- 6 client references
- Key Agentic AI credit-risk platform for a Tier 1 European bank

*Recognized revenue reported in the period;

[02]

H1/Q2 2026 Financials

Sustained Growth Momentum: Revenue +5% in Constant FX

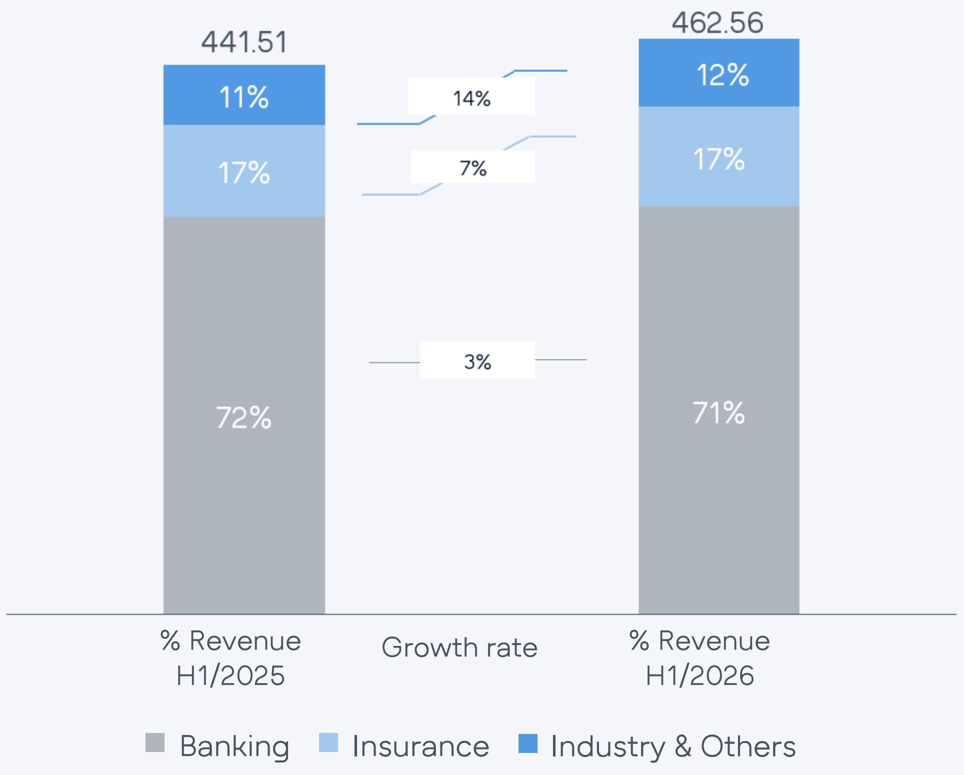
in €m	H1/2026	H1/2025	Δ
Revenue	**462.56**	**441.51**	**5%**
Order backlog	483.53	410.31	18%
EBITDA	34.82	30.85	13%
EBIT adjusted [1]	**32.65**	**30.14**	**8%**
EBIT adjusted margin	7.1%	6.8%	
EBIT	25.80	20.71	25%
EBT	24.02	19.02	26%
Net income	17.08	13.47	27%
Earnings per share (in €)	0.67	0.51	31%

- Solid **revenue growth** of 5%, in constant currencies (FX) of 5%
- **Strong order backlog** development of +18% y-o-y (in constant FX: +18%)
- EBIT adjusted up by 8% reflecting
  - Improved personnel efficiency, ongoing AI and Sales investments
  - Lower office lease expenses
  - Reduced FX losses
  - **EBIT adjusted margin increased to 7.1% (H1/2025: 6.8%)**
- **EBT** with a growth of 26% significantly above previous year mainly due to
  - Lower capacity adjustments: €-3.5m (H1/2025: -€7.0m)
  - Reduced virtual share-based compensation impact: €-0.2m (Q1/2025: €-0.5m)
  - **EBT margin significantly increased to 5.2% (H1/2025: 4.3%)**
- Stable **tax rate** of 29% (H1/2025: 29%)

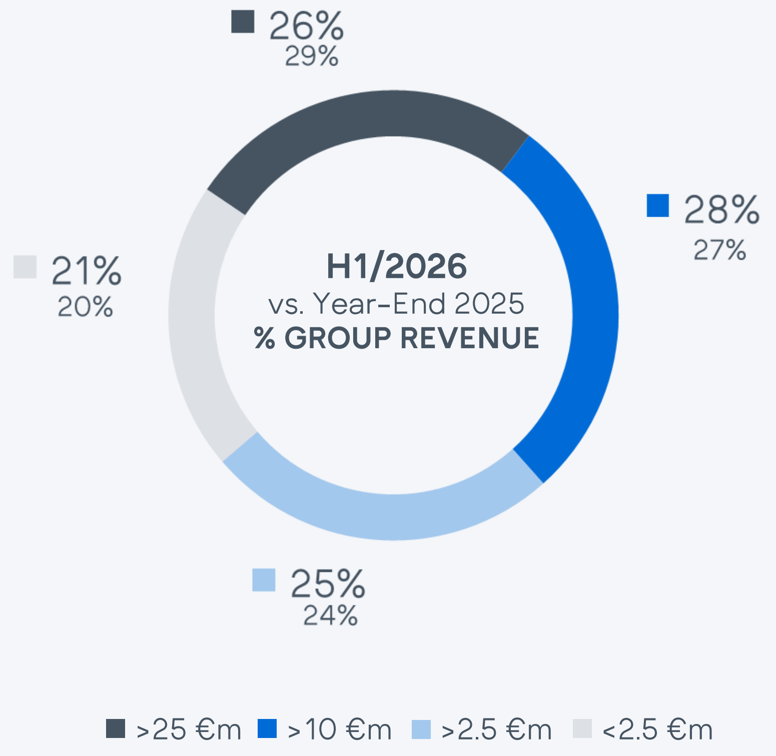
[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects and other extraordinary items, details in backup and/or key performance indicators (gft.com)

Driving Scalable Growth Across All Sectors

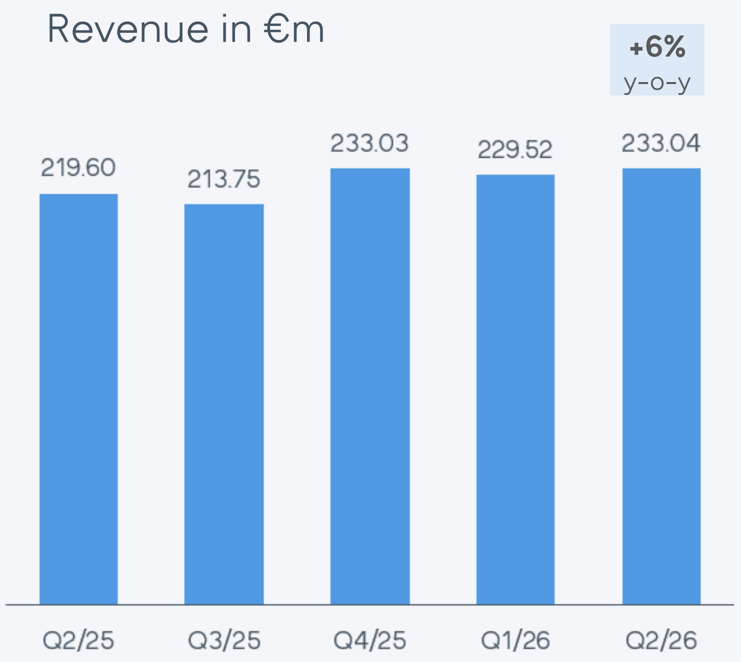
Significant Growth
Industry & Others (+14%)

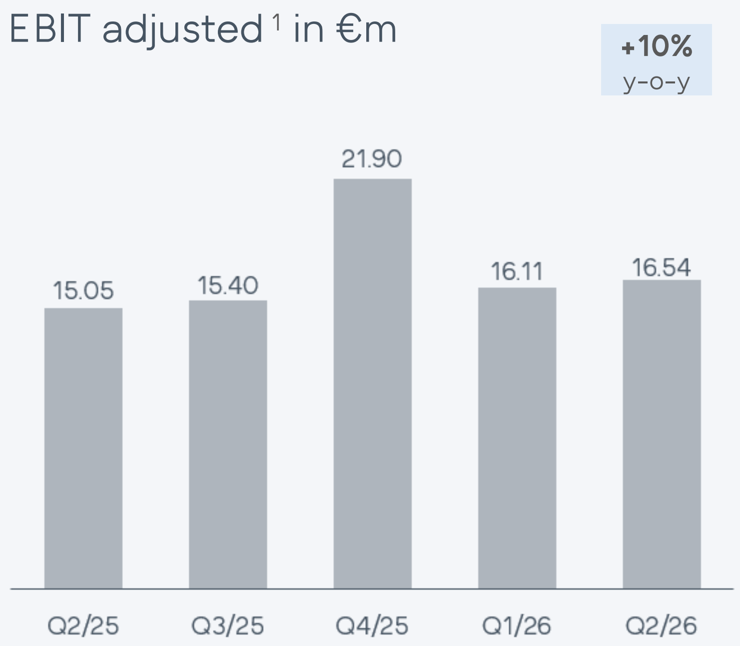


Well-Balanced Client Portfolio
Largest Client with 9% of Total Revenue



Continued Improvement in Profitability: 6.8% to 7.1% Year over Year





Q2/26 vs. Q2/25

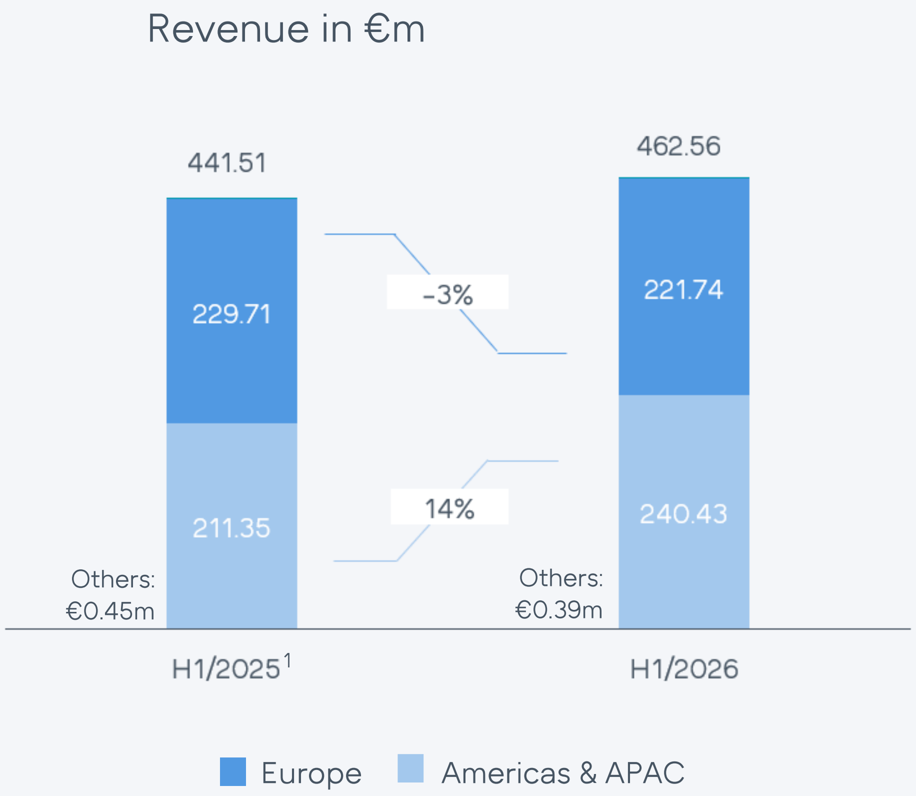
- Solid **revenue growth** y-o-y of 6% mainly driven by Brazil, Spain and Colombia
- **EBIT adjusted** significantly up by 10% in Q2/2026 mainly due to improved personnel efficiency and cost management; margin increase to 7.1% (Q2/2025: 6.9%)

Q2/26 vs. Q1/26

- Slight **revenue increase** of 2% in Q2 vs. Q1
- **EBIT adjusted** improved by 3% vs. Q1/2026 mainly due to improved personnel efficiency and cost management; margin of 7.1% (Q1/2026: 7.0%)

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or key performance indicators (gft.com)

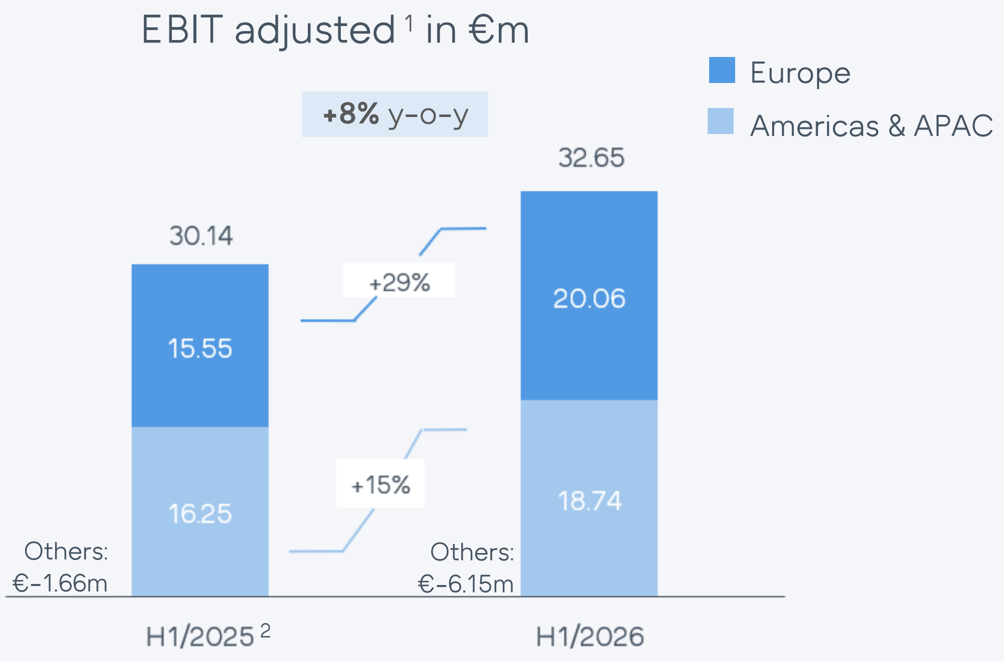
Segment Analysis: Double-Digit Growth of Americas & APAC

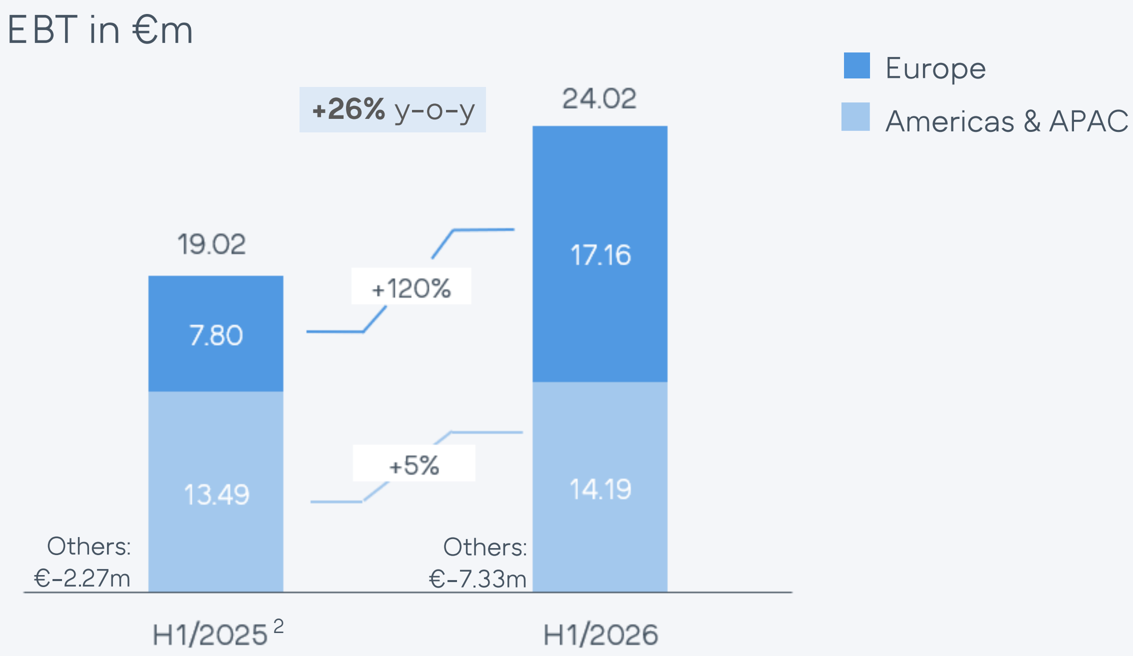


- Mixed business performance in **Europe** (-3%)
  - Germany still experiencing investment caution
  - Spain meanwhile with strong growth
  - UK declined y-o-y with improved trajectory
- Dynamic business development in **Americas & APAC** segment with 14% revenue growth
  - Mainly driven by Brazil and Colombia

[1] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: Continental Europe") following a change of the management approach in accordance with IFRS 8.

Earnings Increased Strongly, Particularly in Europe





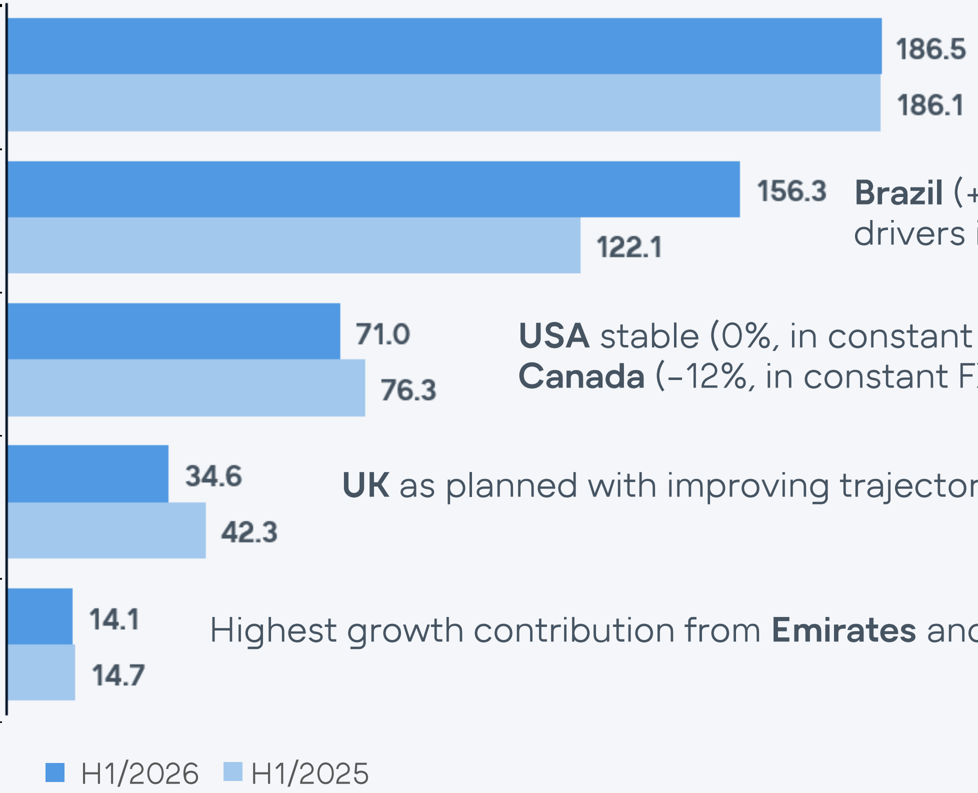
- **EBIT adjusted** +29% in **Europe** y-o-y based on overall improvement. UK and Software Solution standing out
- **Americas & APAC**: +15% **EBIT adjusted** mainly driven by strong growth in Brazil and Columbia

- **EBT** in **Europe** more then doubled (+120%) due to improvements in UK, Software Solutions, Germany and Italy. Less capacity adjustments
- **Americas & APAC**: EBT increased by +5%, margin improvement in Q2/2026

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or key performance indicators (gft.com)
[2] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: "Continental Europe") following a change of the management approach in accordance with IFRS 8.

Breakdown Global Regions: Dynamic Growth in Latin America, Europe Improving With Strong Growth in Spain

	Anteil in %	YTD in Mio. €	Δ%
Continental Europe	40%	186.5	0%
Latin America	34%	156.3	28%
North America	15%	71.0	-7%
UK	7%	34.6	-18%
APAC & Others[1]	4%	14.1	-3%



Strong growth in **Spain** (+13%), offset by decline in **Germany** (–12%)

Brazil (+38%) and **Colombia** (+27%) strong growth drivers in LATAM

USA stable (0%, in constant FX **+7%**); **Canada** (–12%, in constant FX **-8%**)

UK as planned with improving trajectory (FY 2025: -25%)

Highest growth contribution from **Emirates** and **Thailand**

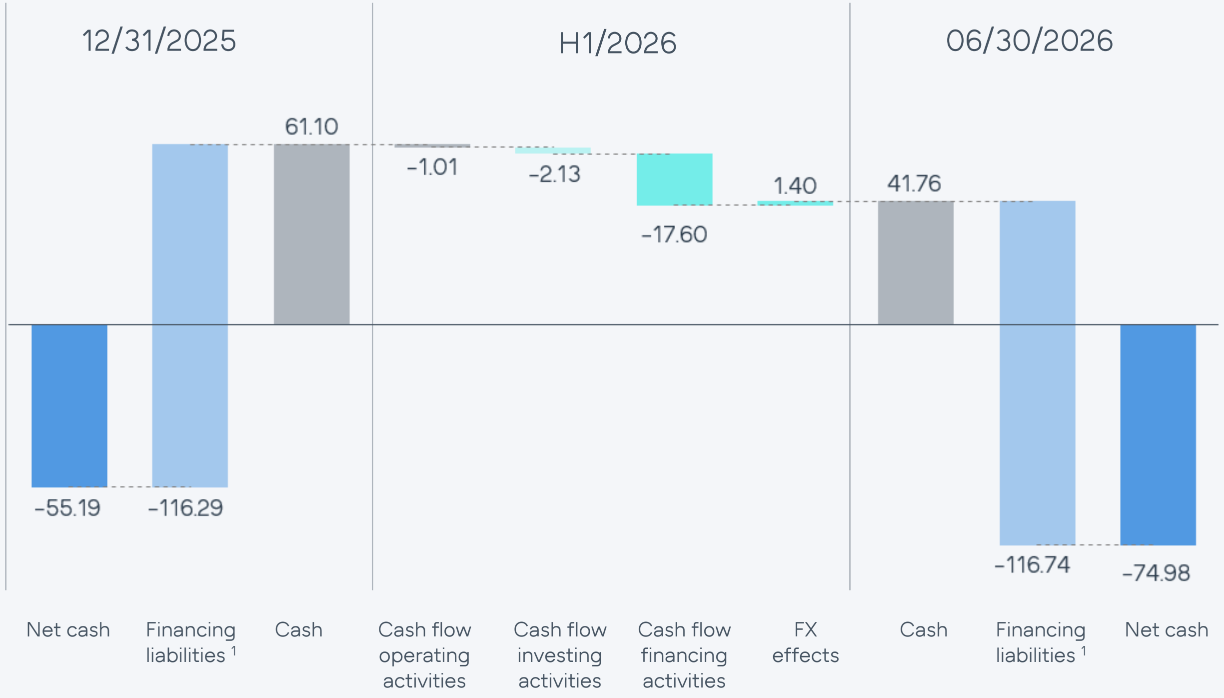
[1] Others: H1/2025: €2.96m; H1/2026: €5.35m

Income Statement (€m) – Growth Across All Earnings Metrics

in €m	H1/2026	H1/2025	Δ%
Revenue	**462.56**	**441.51**	**5%**
Other operating income	5.01	7.13	-30%
Cost of purchased services	-59.71	-54.25	10%
Personnel expenses	-336.91	-327.68	3%
Other operating expenses	-36.13	-35.86	1%
EBITDA	**34.82**	**30.85**	**13%**
Depreciation and amortization	-9.02	-10.14	-11%
EBIT	**25.80**	**20.71**	**25%**
Financial result	-1.78	-1.69	5%
EBT	**24.02**	**19.02**	**26%**
Income taxes	-6.94	-5.55	25%
Net income	**17.08**	**13.47**	**27%**
Earnings per share (in €)	0.67	0.51	31%

- Solid **revenue** trend of 5% supported by inorganic growth of €8.3m (+2%). No material currency impact
- **Ratio of cost of purchased services to revenue** up to 12.9% (H1/2025: 12.3%)
- **Personnel costs** up by 3%
  - Mainly due to larger average workforce in Brazil
  - Disproportionate low increase reflects efficiencies
- **Personnel & purchased services cost ratio** (excl. capacity adjustments) remained stable at 85.0% (H1/2025: 84.9%)
- **Other operating expenses** up +1% – higher IT license costs largely offset by lower sales & marketing expenses and reduced FX losses
- Decrease of **depreciation and amortization**, mainly attributed to declining depreciation of office leases
- Slightly lower effective **tax rate** of 28.9% (H1/2025: 29.2%)

Cash Flow Statement (€m) – Impacted by Shareholder Dividend Payment



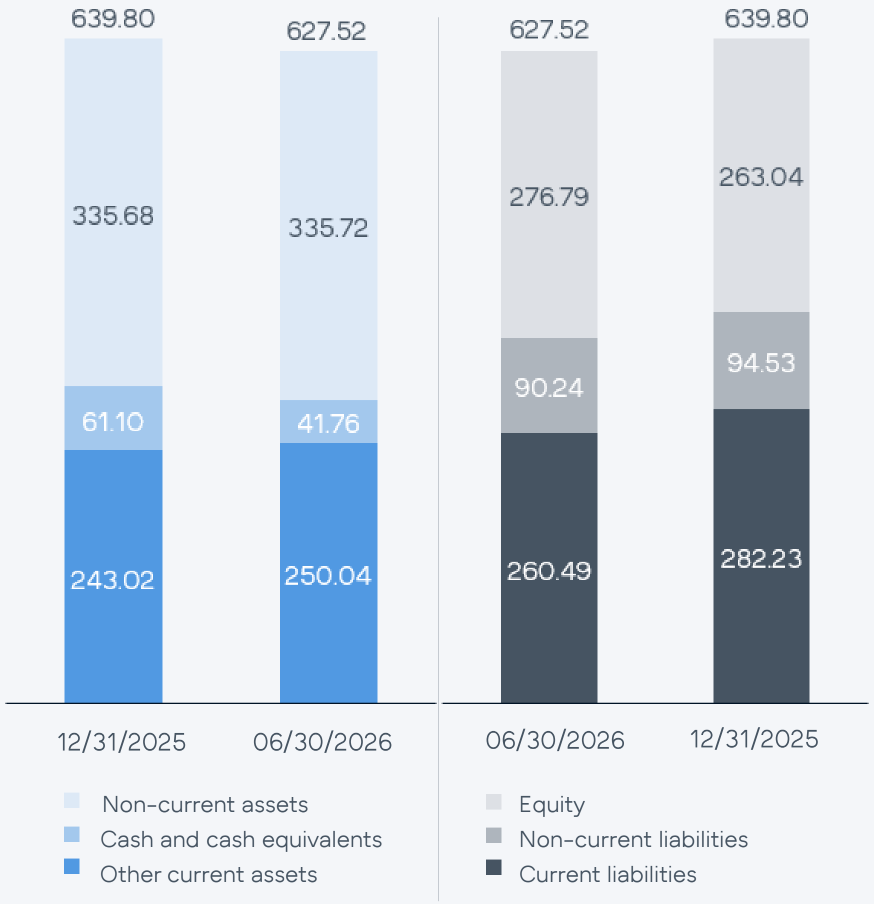
- **Net cash** decreased to €-75.0m (12/31/2025: €-55.2m)
- **Cash flow from operating activities**: €-1.0m (H1/2025: €-9.2m) reflecting
  - Higher net income to €17.1m (H1/2025: €13.5m)
  - Negative working capital effects, mainly due to cash tied up in contract balances
- **Cash flow from investing activities**: €-2.1m (H1/2025: €-1.8m)
  - Investments in fixed assets of €-2.1m (H1/2025: €-1.7m)
- **Cash flow from financing activities**: €-17.6m (H1/2025: €-9.4m)
  - Shareholder dividend payment of €-12.8m (H1/2025: €-13.0m)
  - Lease payments of €-5.1m (H1/2025: €-6.1m)
- **Free cash flow adjusted[2]** improved to €-8.3m (H1/2025: €-17.25m)

[1] Financing liabilities include liabilities to banks

[2] Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities; details: key performance indicators (gft.com)

Balance Sheet (€m) – Strengthened Capital Structure

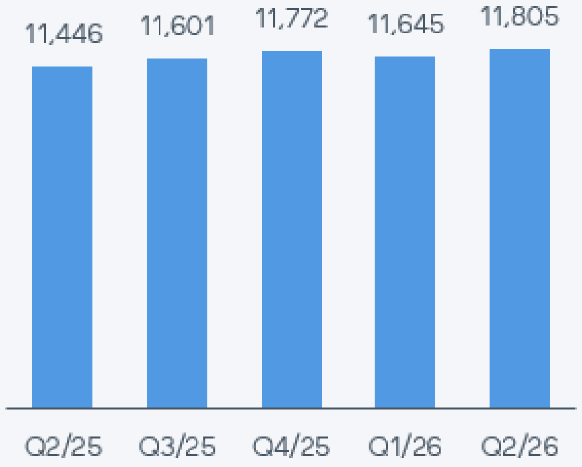
- **Total assets** decreased by 2% to €627.5m, primarily driven by the shareholder dividend payment
- **Non-current assets** with €335.7m at previous year's level
  - Mainly goodwill (€222.7m)
  - Proportion of total assets: 53.5% (12/31/2025: 52.5%)
- **Cash and cash equivalents** decreased by €19.3m to €41.8m
  - €12.8m shareholder dividend payment
  - €5.5m net income tax payments
- **Other current assets** +€7.0m to €250.4m, mainly due to higher customer receivables reflecting business growth



- Equity up 5% to €276.8m (12/31/2025: €263.0m)
  - Net income of €17.1m partly offset by €12.8m dividend payment
  - Equity ratio increased to 44.1% (12/31/2025: 41.1%)
  - Positive currency translation effects of +2%
- **Non-current liabilities** down €4.3m to €90.2m (12/31/2025: 94.5m), primarily due to lower lease liabilities (€–4.0m)
- **Current liabilities** decreased by €21.7m to €260.5m (12/31/2025: €282.2m)
  - Contract liabilities down €12.2m
  - Other provisions down €11.8m, mainly due to bonus payments for previous year

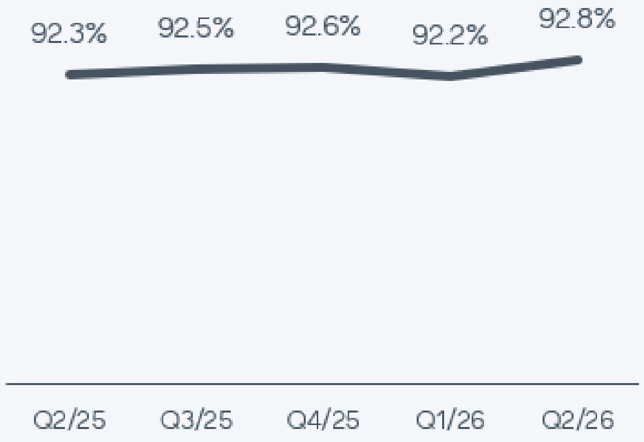
Utilization Significantly Improved

Employees (FTE)



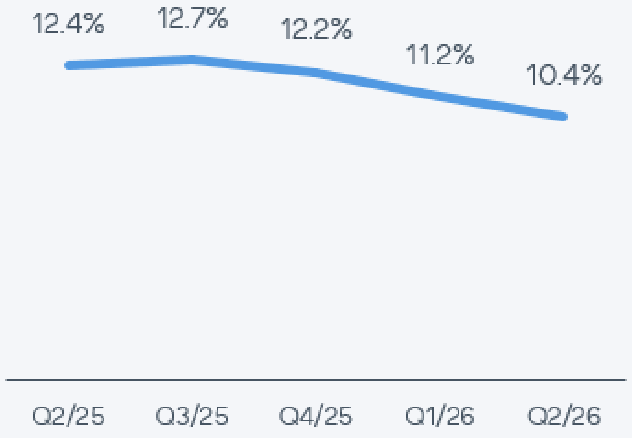
- **Workforce** stable compared to year-end 2025 (vs. 06/30/2025: +3%)
  ↑ Columbia, Spain
  ↓ Mexico, Canada, Germany
- **Number of external contractors** further reduced to 1,375 (12/31/2025: 1,445)

Utilization



- **Utilization** rate increased to 92.8%
- Improved by 0.6 pp q-o-q mainly driven by Brazil and Colombia
- 0.5 pp above prior-year level

Attrition [1]



- **Attrition** continued its downward trend, decreasing by 0.6 pp q-o-q
- 2.0 pp below prior-year level

[1] Attrition is calculated as trailing average of last 12 months

Additional Performance Indicators

Results 2025	Milestones 2026
FREE CASHFLOW ADJ.[1]	FREE CASHFLOW ADJ.[1]
€28.0m	~ **€40m**
Ø 2023–2025: €36.1m	
NET DEBT / EBITDA[2]	NET DEBT / EBITDA[2]
0.8	~ **0.2**
Ø 2023–2025: 0.4	
UTILIZATION	UTILIZATION
92.2%	~ **92%**
Ø 2023–2025: 90.9%	

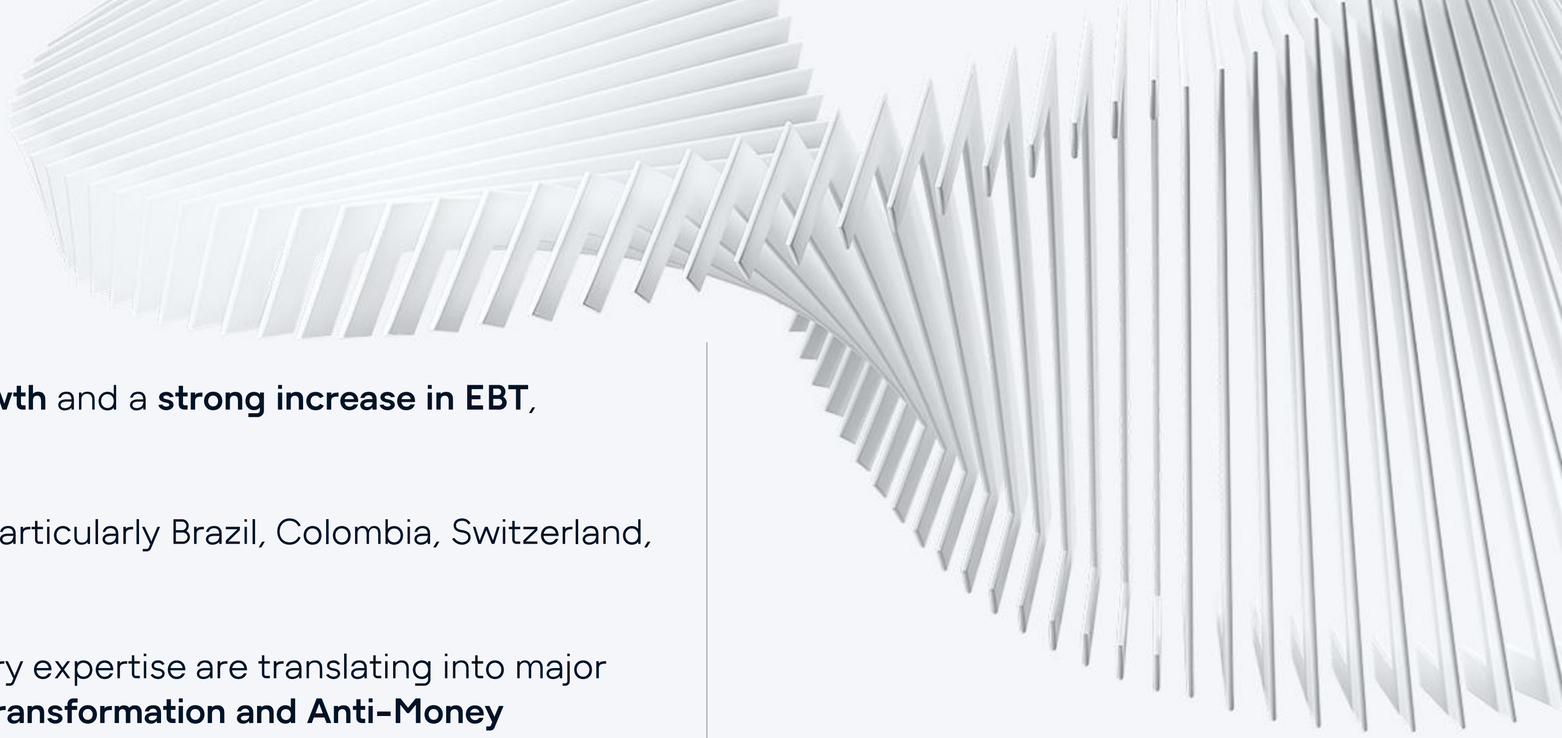
- Expected **Free Cashflow adjusted** reflecting slight reduction of working capital and increase of profitability
- **Net Debt** reflecting expectation of a further reduction of financing liabilities
- **Utilization** should be at a high but not at maximum level due to challenging market environment

[1] Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities.; for details, see key performance indicators (gft.com)

[2] Net debt comprises cash less liabilities to credit institutions

[03] Conclusion

Conclusion



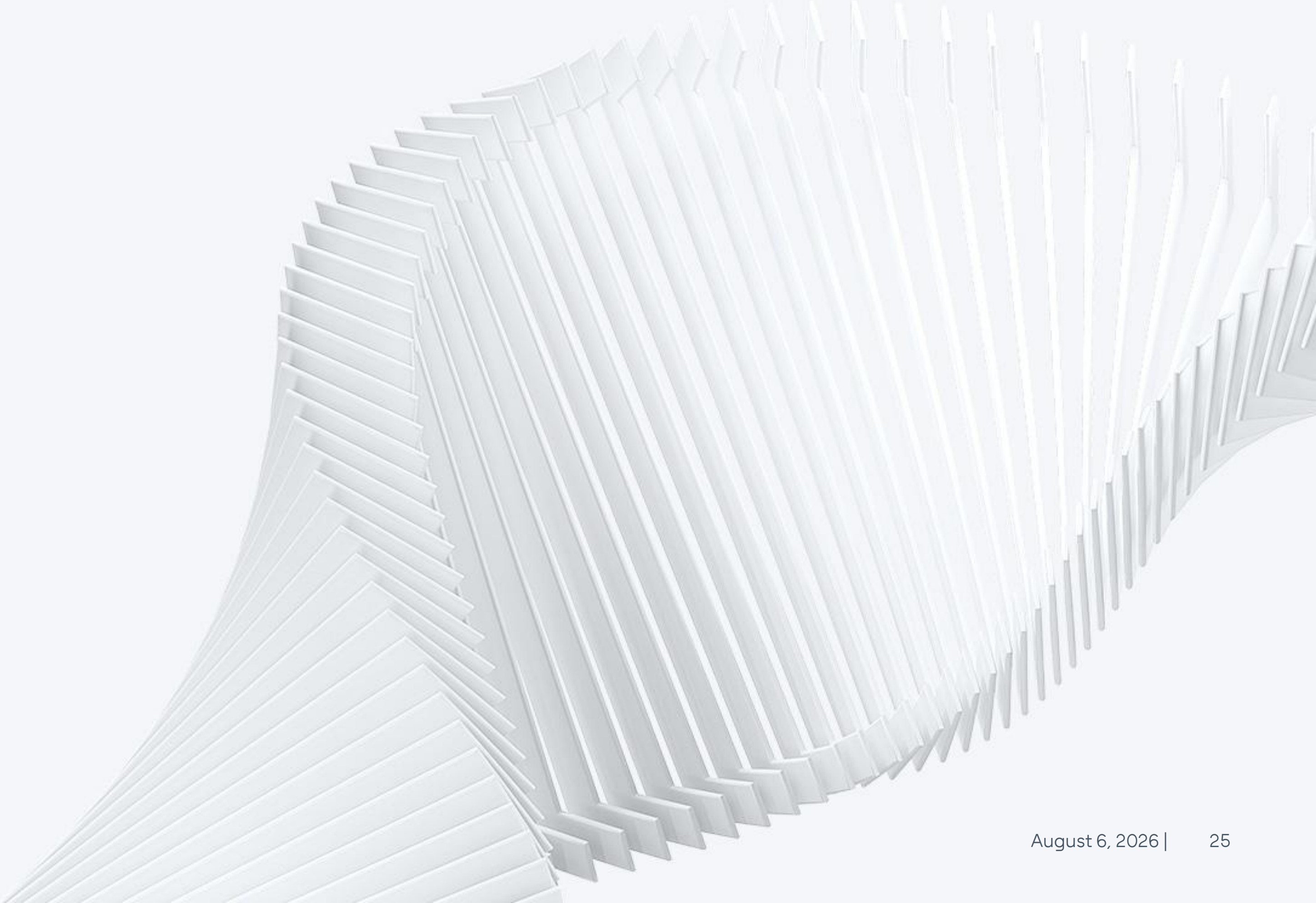
- We delivered a **solid first half of 2026**, with **5% growth** and a **strong increase in EBT**, confirming our full-year guidance
- **Strong momentum continued in our key markets**, particularly Brazil, Colombia, Switzerland, and Spain, with growth across all business sectors
- Our **AI-Native delivery** excellence and deep industry expertise are translating into major engagements across **Core Banking, Data & Cloud transformation and Anti-Money Laundering**
- Our **AI Modernization offering** is achieving **strong commercial traction**, confirming growing client demand for AI-powered legacy and application modernization
- **Wynxx** is scaling across **Software Engineering** and **Business Processes**, becoming a measurable revenue driver of our AI-centric growth strategy
- We are executing our AI-centric 5-Year Strategy with consistency and discipline, reinforcing GFT's position as the **Artificial Intelligence Digital Transformation Challenger**

Let's Go Beyond_

Q&A

Connect with GFT Investor Relations on LinkedIn

Backup



GFT AI-Centric 5-Year Strategy

More Relevant than ever and Reinforced by Major AI Market Shifts

Publicly Announced in March 2025

Our Vision ✓

To be the best **responsible AI-Centric** digital transformation company in the world.

Our Mission ✓

To bring the best **responsible AI-Centric** digital solutions, software development, and technology services to every company in the world.

Strategic Goals, Objectives and KPIs ✓

Strategy Execution and Global Strategic Initiatives

Pillar	Initiatives	Group Wide Dimensions
Brand	Transform into an AI-Centric Digital Transformation Company Design and implement next-gen technology brand & positioning	**Group Wide Dimensions**
Clients	Global accounts, Tier 1 and Tier 2 clients expansion program M&A expansion program focused on HVAS* and ISVs*	**Organization**
Services	Improve high value-added services, offerings & differentiation Accelerate corporate innovation and asset creation Improve smartshore, efficiency, scalability, and Startup India	**Leadership & Decision Making**
Talent	Profitability engineering and gravity Transform from federated to hyper-efficient global & local company	**KPI's & Performance Management**

* HVAS = High Value-Added Services, ISV = Individual Software Vendor

Outlook 2026: Strong Improvement in EBT Margin and Growth in Revenue with Continued AI-Centric Expansion

FY 2025 Results	FY 2026 Guidance
REVENUE **€888m** 2% growth 5% in constant FX	REVENUE e **~ €930m** **+5% in constant FX**
EBIT ADJUSTED [1] **€67m** 7.6% margin	EBIT ADJUSTED e [1] **~ €71m** 7.6% margin
EBT **€46m** 5.2% margin	EBT e **~ €56m** 6.0% margin

- Strong improvement in EBT margin
- Growth in revenue driven by AI-Native engineering services combined with assets, IP and Wynxx Agentic AI Platform, while substituting traditional IT labor-based services
- Prioritize and expand Global Accounts, Tier 1 and Tier 2 clients
- Focused execution of our 5-year strategy and global strategic initiatives
- Investments in the modernization of Smaragd to an AI Cloud-based Anti-Money Laundering solution focusing on upcoming regulatory requirements in DACH region, Europe and globally
- Investments in assets and IPs based on Wynxx Agentic AI, AI-Native CoEs, workforce AI Reskilling and AI market infrastructure & platforms

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or key performance indicators (gft.com)

Mid-Term Ambitions 2029

Ambitions 2029 [1]

REVENUE e	~ €1.5b
EBIT ADJ. margin e	~ 9.5%
HIGH VALUE-ADDED SERVICES	~ 50%
SMARTSHORE VS ONSHORE	~ 40%

Continued revenue growth

- Focus on Global Accounts, Tier 1 and Tier 2 clients and cross-selling of high-value added offerings
- Organic growth accelerated by AI Legacy Modernization programs and AI-Native engineering Services combined with Assets, IP and Wynxx Agentic AI Platform
- Specialized acquisitions of high value-added services companies in existing GFT markets

Improved profitability

- Service portfolio moving towards AI-Native engineering model and high value-added services at higher margins
- Expanding AI-Centric smartshore delivery contributing to overall margin improvement
- Focus on existing GFT markets and optimize operating model driving economies of scale
- Profitability engineering measures and normalization of Smaragd & GFT UK profitability will drive continuous operational margin improvement in years 2027-2029

[1] As announced in March 2025.

Results at a Glance per Quarter

in €m	Q1/2025	Q2/2025	Q3/2025	Q4/2025	FY2025	Q1/2026	Q2/2026
Revenue	**221.91**	**219.60**	**213.75**	**233.03**	**888.29**	**229.52**	**233.04**
EBITDA	15.99	14.86	19.03	19.66	69.54	17.23	17.59
EBIT adjusted[1]	**15.09**	**15.05**	**15.40**	**21.90**	**67.44**	**16.11**	**16.54**
EBIT	10.82	9.89	14.17	14.54	49.42	12.76	13.04
EBT	**10.01**	**9.01**	**13.19**	**13.80**	**46.01**	**12.01**	**12.01**
Net income	7.09	6.38	8.89	10.53	32.89	8.58	8.50
Earnings per share (in €)	0.27	0.24	0.35	0.41	1.27	0.34	0.33
Employees (in FTE)	11,413	11,446	11,601	11,772	11,772	11,645	11,805

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items; details in backup and/or key performance indicators (gft.com)

Consolidated Balance Sheet

Assets

in €	30/06/2026	31/12/2025	Δ%
Non-current assets			
Goodwill	227.743.929,29	224.536.239,05	1%
Other intangible assets	36.244.251,54	35.916.226,18	1%
Property, plant and equipment	48.224.896,63	52.088.471,66	-7%
Other financial assets	1.472.591,69	1.344.409,55	10%
Deferred tax assets	16.833.310,51	16.683.299,68	1%
Other assets	5.201.492,28	5.112.225,72	2%
	335.720.471,94	**335.680.871,84**	**0%**
Current assets			
Trade receivables	156.024.610,77	167.829.502,68	-7%
Contract assets	48.856.395,51	30.046.276,22	63%
Cash and cash equivalents	41.762.933,88	61.098.344,53	-32%
Other financial assets	4.945.456,83	5.941.194,88	-17%
Income tax assets	13.243.069,63	15.314.563,01	-14%
Other assets	26.968.109,48	23.885.762,58	13%
	291.800.576,10	**304.115.643,90**	**-4%**
	627.521.048,04	**639.796.515,74**	**-2%**

Equity and liabilities

in €	30/06/2026	31/12/2025	Δ%
Shareholders' equity			
Share capital	26.325.946,00	26.325.946,00	0%
Capital reserve	42.147.782,15	42.147.782,15	0%
Retained earnings	231.213.843,63	226.916.695,19	2%
Other reserves	-7.855.259,77	-17.302.132,92	-55%
Treasury shares	-15.044.982,87	-15.044.982,87	0%
	276.787.329,14	**263.043.307,55**	**5%**
Non-current liabilities			
Financing liabilities	50.000.000,00	50.000.000,00	0%
Other financial liabilities	18.006.222,09	21.983.622,84	-18%
Provisions for pensions	5.835.047,52	5.567.902,53	5%
Other provisions	3.037.526,03	3.205.255,93	-5%
Deferred tax liabilities	13.240.853,00	13.453.735,33	-2%
Other liabilities	120.561,19	323.790,06	-63%
	90.240.209,83	**94.534.306,69**	**-5%**
Current liabilities			
Trade payables	10.794.239,24	13.804.851,68	-22%
Financing liabilities	66.744.178,05	66.291.821,27	1%
Other financial liabilities	25.595.819,04	22.699.278,58	13%
Other provisions	44.890.099,05	56.669.737,05	-21%
Income tax liabilities	7.681.514,96	8.334.491,03	-8%
Contract liabilities	29.564.182,37	41.812.165,42	-29%
Other liabilities	75.223.476,36	72.606.556,47	4%
	260.493.509,07	**282.218.901,50**	**-8%**
	627.521.048,04	**639.796.515,74**	**-2%**

Consolidated Income Statement

in €	H1/2026	H1/2025	Δ%
Revenue	462,555,011.63	441,507,458.91	5%
Other operating income	5,013,958.80	7,127,801.74	-30%
Cost of purchased services	-59,706,701.14	-54,248,407.47	10%
Personnel expenses	-336,911,584.40	-327,682,101.33	3%
Other operating expenses	-36,126,964.14	-35,854,979.33	1%
Result from operating activities before depreciation and amortization	**34,823,720.75**	**30,849,772.52**	**13%**
Depreciation and amortization of intangible assets and property, plant and equipment	-9,023,034.92	-10,140,673.44	-11%
Result from operating activities	**25,800,685.83**	**20,709,099.08**	**25%**
Interest income	753,315.69	1,225,996.99	-39%
Interest expenses	-2,532,607.08	-2,910,218.14	-13%
Financial result	**-1,779,291.39**	**-1,684,221.15**	**6%**
Earnings before taxes	**24,021,394.44**	**19,024,877.93**	**26%**
Income taxes	-6,941,842.00	-5,559,861.81	25%
Net income for the period	**17,079,552.44**	**13,465,016.12**	**27%**
Earnings per share – basic	0.67	0.51	31%

Consolidated Statement of Comprehensive Income

in €	H1/2026	H1/2025	Δ%
Net income for the period	**17,079,552.44**	**13,465,016.12**	**27%**
Items that will not be reclassified to the income statement			
Actuarial gains/losses from pensions (before taxes)[1]	0.00	0.00	n/a
Income taxes on actuarial gains/losses from pensions	0.00	0.00	n/a
Actuarial gains/losses from pensions (after taxes)	0.00	0.00	n/a
Items that may be reclassified to the income statement			
Currency translation	9,446,873.15	-14,514,506.65	< -100%
Other comprehensive income	**9,446,873.15**	**-14,514,506.65**	**< -100%**
Total comprehensive income	**26,526,425.59**	**-1,049,490.53**	**< -100%**

[1] Actuarial gains/losses are generally recognized at year-end based on corresponding expert reports.

Consolidated Statement of Changes in Equity

in €	Share capital	Capital reserve	Retained earnings [1]	Other reserves Currency translation	Treasury shares	Total equity
Balance at January 1, 2025	**26.325.946,00**	**42.147.782,15**	**206.180.950,10**	**–3.477.664,47**	**0,00**	**271.177.013,78**
Net income for the period	—	—	13.465.016,12	—	—	13.465.016,12
Other comprehensive income	—	—	0,00	–14.514.506,65	—	–14.514.506,65
Total comprehensive income	—	—	**13.465.016,12**	**–14.514.506,65**	—	**–1.049.490,53**
Acquisition of treasury shares	—	—	—	—	–5.917.233,50	–5.917.233,50
Dividends to shareholders	—	—	–13.040.396,00	—	—	–13.040.396,00
Balance at June 30, 2025	**26.325.946,00**	**42.147.782,15**	**206.605.570,22**	**–17.992.171,12**	**–5.917.233,50**	**251.169.893,75**
Balance at January 1, 2026	**26.325.946,00**	**42.147.782,15**	**226.916.695,19**	**–17.302.132,92**	**–15.044.982,87**	**263.043.307,55**
Net income for the period	—	—	17.079.552,44	—	—	17.079.552,44
Other comprehensive income	—	—	0,00	9.446.873,15	—	9.446.873,15
Total comprehensive income	—	—	**17.079.552,44**	**9.446.873,15**	—	**26.526.425,59**
Acquisition of treasury shares	—	—	—	—	—	0,00
Dividends to shareholders	—	—	–12.782.404,00	—	—	–12.782.404,00
Balance at June 30, 2026	**26.325.946,00**	**42.147.782,15**	**231.213.843,63**	**–7.855.259,77**	**–15.044.982,87**	**276.787.329,14**

[1] Retained earnings also include items that will not be reclassified to the consolidated income statement.

Consolidated Cash Flow Statement

in €	H1/2026	H1/2025	Δ%
Net income for the period	17,079,552.44	13,465,016.12	27%
Income taxes	6,941,842.00	5,559,861.81	25%
Financial result	1,779,291.39	1,684,221.15	6%
Income taxes paid	-10,641,960.15	-9,772,146.71	-9%
Income taxes received	5,127,772.61	3,789,423.43	35%
Interest paid	-1,691,787.95	-2,116,428.36	20%
Interest received	767,952.28	1,191,974.04	-36%
Depreciation and amortization of intangible assets and property, plant and equipment	9,023,034.92	10,140,673.44	-11%
Net proceeds on disposal of intangible assets and property, plant and equipment	17,961.97	-35,603.92	> 100%
Other non-cash expenses and income	1,031,548.84	-3,888,146.21	> 100%
Change in trade receivables	11,804,891.91	19,563,090.79	-40%
Change in contract assets	-18,810,119.29	-23,010,414.37	18%
Change in other assets	-2,304,057.55	-712,582.76	< -100%
Change in provisions	-11,680,222.91	-10,110,682.86	-16%
Change in trade payables	-3,010,612.44	-2,798,396.00	-8%
Change in contract liabilities	-12,247,983.05	-15,690,458.08	22%
Change in other liabilities	5,804,280.71	3,556,616.73	63%
Cash flow from operating activities	**-1,008,614.27**	**-9,183,981.76**	**89%**
Proceeds from disposal of property, plant and equipment	40,820.85	123,143.12	-67%
Capital expenditure for intangible assets	-30,500.00	-228,032.06	87%
Capital expenditure for property, plant and equipment	-2,143,106.34	-1,699,055.29	-26%
Cash flow from investing activities	**-2,132,785.49**	**-1,803,944.23**	**-18%**
Proceeds from borrowing	40,348,155.00	28,000,000.00	44%
Cash outflows from loan repayments	-40,050,171.92	-12,252,659.51	< -100%
Cash outflows from repayment of lease liabilities	-5,114,951.67	-6,143,546.07	17%
Dividends to shareholders	-12,782,404.00	-13,040,396.00	2%
Cash outflows from acquisition of treasury shares	0.00	-5,917,233.50	100%
Cash flow from financing activities	**-17,599,372.59**	**-9,353,835.08**	**-88%**
Effect of foreign exchange rate changes on cash and cash equivalents	1,405,361.70	-1,515,593.25	> 100%
Net increase in cash and cash equivalents	**-19,335,410.65**	**-21,857,354.32**	**12%**
Cash and cash equivalents at beginning of period	61,098,344.53	80,196,229.64	-24%
Cash and cash equivalents at end of period	**41,762,933.88**	**58,338,875.32**	**-28%**

Segment Report

GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. Please refer to footnote and to the next slide.

	Americas & APAC		Europe		Total segments		Reconciliation		GFT Group	
in € thousand	**H1/2026**	**H1/2025[1]**	**H1/2026**	**H1/2025[1]**	**H1/2026**	**H1/2025**	**H1/2026**	**H1/2025**	**H1/2026**	**H1/2025**
External revenue	240,426	211,353	221,738	229,706	462,164	441,059	391	448	462,555	441,507
Intersegment revenue	3,472	3,600	14,176	17,081	17,648	20,681[1]	–17,648	–20,681[1]	0	0
Total revenue	**243,898**	**214,953**	**235,914**	**246,787**	**479,812**	**461,740**[1]	**–17,257**	**–20,233**[1]	**462,555**	**441,507**
Segment result (EBT)	**14,187**	**13,493**	**17,155**	**7,797**	**31,342**	**21,290**	**–7,321**	**–2,265**	**24,021**	**19,025**
thereof personnel expenses	–167,538	–147,592	–161,036	–172,328	–328,574	–319,920	–8,338	–7,762	–336,912	–327,682
thereof depreciation and amortization	–2,817	–2,888	–5,830	–6,809	–8,647	–9,697	–376	–444	–9,023	–10,141
thereof interest income	893	1,246	576	500	1,469	1,746	–716	–520	753	1,226
thereof interest expenses	–529	–843	–1,729	–2,322	–2,258	–3,165	–275	255	–2,533	–2,910

[1] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: “Continental Europe") following a change of the management approach in accordance with IFRS 8.

Revised Segment Report – Restatements

- GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. As a result:
  - UK business was reclassified from "Americas, UK & APAC" to "Continental Europe" segment.
  - Operating segments were renamed into: "Americas & APAC" and "Europe".
- Changes become effective with beginning of the financial year 2026.
- Prior-year quarterly figures restated for comparability as follows:

	Q1/2025		Q2/2025		Q3/2025		Q4/2025		FY2025	
in € thousand	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**
Revenue										
Americas & APAC	129,631	**105,176**	128,482	**106,177**	128,343	**111,206**	136,331	**120,077**	522,787	**442,636**
Europe	92,030	**116,485**	90,916	**113,221**	85,161	**102,298**	96,424	**112,678**	364,531	**444,682**
Others	249	**249**	199	**199**	245	**245**	275	**275**	968	**968**
GFT Group	221,910	**221,910**	219,597	**219,597**	213,749	**213,749**	233,030	**233,030**	888,286	**888,286**
Segment result (EBT)										
Americas & APAC	7,133	**7,120**	5,048	**6,373**	8,549	**11,068**	9,640	**12,485**	30,370	**37,046**
Europe	3,678	**3,691**	5,431	**4,106**	5,374	**2,855**	11,737	**8,892**	26,220	**19,544**
Others	–799	**–799**	–1,466	**–1,466**	–738	**–738**	–7,574	**–7,574**	–10,577	**–10,577**
GFT Group	10,012	**10,012**	9,013	**9,013**	13,185	**13,185**	13,803	**13,803**	46,013	**46,013**

Calculation of EBIT adjusted

in €k	H1/2026	H1/2025
Revenue	**462,555**	**441,507**
EBIT adjusted	**32,645**	**30,141**
M&A effects	–3,219	–1,924
Capacity adjustments	–3,456	–7,020
Share-price related effects from measurement of management remuneration	–169	–488
Other extraordinary items	–	–
EBIT	**25,801**	**20,709**
Financial result	–1,779	–1,684
EBT	**24,021**	**19,025**
EBIT adjusted margin	**7.1%**	**6.8%**
EBT margin	**5.2%**	**4.3%**

Your IR Team

Andreas Herzog
Head of Investor Relations & CSR Compliance
T +49 711 62042-323
andreas.herzog@gft.com

Maren Dallas
Investor Relations Manager
T +49 711 62042-350
maren.dallas@gft.com

Nicole Schüttforth
Director Investor Relations
T +49 711 62042-387
nicole.schuettforth@gft.com

Save resources: this presentation is optimized for screen use. Please avoid printing.

IR Events

Take a look