GFT at a glance

- GFT is driving the digital transformation of the world's leading companies in the financial and insurance sectors, as well as in the manufacturing industry.
- As an IT services and software engineering provider, GFT offers strong consulting and development skills across all aspects of pioneering technologies:
  - cloud engineering & mainframe modernisation
  - artificial intelligence & Internet of Things for Industry 4.0

Facts & Figures FY 2019

Revenue	€ 428.98 m
EBITDA adjusted*	€ 47.91 m
Employees (FTE)	5,242
Market Cap (year-end)	€ 306 m
Ticker (Frankfurt)	GFT-XE

- With its in-depth technological expertise, profound market know-how and strong partnerships, GFT implements scalable IT solutions to increase productivity. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.
- Founded in 1987 and located in 15 countries to ensure close proximity to its clients.

GFT is in the right place to seize thriving market opportunities

** Adjusted for non-operational effects from M&A activities*

Investment Case

Unique technology and sector expertise

- Longstanding expertise in digital transformation for financial institutions
- Strong focus on growth-potential technologies: AI, Cloud, Blockchain, Data Analytics, DevOps
- Partnerships with market leaders: AWS, Google, Guidewire
- Technology driven diversification into IoT
- Proven client-focused onshore/ nearshore staffing model

Strong demand for digital transformation

- Digital transformation is a megatrend
- Rising IT budgets to innovate Banking
- Industrial Automation
- Cloud business to grow dynamically

Highly attractive sales and earnings potential

- Accelerated growth due to underlying organic growth potential > 14%*
- Profit margins expected to improve considerably
- Attractive free cash flow generation with low Capex (approx. 2% of sales)
- Solid balance sheet – equity ratio ≥ 30%
- Shareholder friendly dividend policy at 20-50% net profit

Sustainability and commitment

- Two top executives more than 10 years with GFT
- Two anchor shareholders own 36% of shares
- Commitment to grow IT talent worldwide

** 2020e, ex top-2 clients (DB and Barclays)*