

PRESS RELEASE

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GFT among first to sign EU AI Pact

Early commitment reinforces focus on responsible AI innovation

London, 14 October 2024 – **GFT** is among the first round of signatories to the European Union's [AI Pact](#). This step underlines GFT's dedication to the **responsible development and use of artificial intelligence (AI)**, as well as related efforts to upholding relevant legal and ethical standards in order to foster trust in the digital transformation.

The EU AI Pact highlights the importance of AI governance, the development of **safe and trustworthy AI solutions**, and of compliance with the [AI Act](#) which entered into force last month. It also emphasises the mapping of high-risk AI systems and promoting AI literacy among staff. It is designed to ensure that AI technologies are developed in a transparent and trustworthy manner. GFT's early involvement demonstrates the company's role as an **AI pioneer** and **its** leadership in paving the way for the use of AI by its clients.

"Our commitment to the EU AI Pact reflects our belief that innovation and responsibility must go hand in hand," said GFT CFO Jochen Ruetz. He continued, "At GFT, we aim to build AI solutions that not only drive progress but also help our clients remain compliant with regulatory requirements. This also ensures we safeguard the trust of those who use those solutions."

GFT Co-CEO Marco Santos added "Joining the EU AI Pact reinforces our commitment to leveraging AI to drive business transformation. We help our clients harness the full power of AI, safe in the knowledge that they are compliant with legal and ethical standards in the development and use of AI."

GFT is committed to accelerating AI adoption through its [AI.DA Marketplace](#), a platform that combines predictive and generative AI technologies and data analytics. The GFT AI.DA Marketplace promotes the development and introduction of AI applications by providing a comprehensive collection of use cases, methods, reference architectures and preconfigured solutions. This helps to significantly boost the digital transformation.

GFT UK's Head of Data and AI Simon Thompson commented, "The AI Pact is a very welcome development. In the UK we take the view that conforming to ethical principles to produce trustworthy AI systems is equivalent to fitting good brakes to your car - it's both what keeps you safe and what allows you to be confident going fast."

This press release is also available for download via the [GFT newsroom](#)

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About GFT – Shaping the future of digital business

GFT is a digital transformation pioneer. By leveraging next-generation technologies, we enable clients to boost their productivity with intelligent software solutions. We focus on Digital Finance, Enterprise AI & Data Solutions, and Platform Modernisation.

GFT's strengths include deep technological excellence, a strong ecosystem of partners, and industry expertise. We are [agile@scale](#) and boost digital transformation for clients from the finance and insurance sectors, as well as the manufacturing industry. GFT talents create, implement, and manage software applications to enable innovative businesses while complying with regulations.

With locations in 20 markets around the globe, GFT ensures proximity to its clients. We draw on over 35 years of experience and a global team of over 12,000 determined talents. GFT provides them with career opportunities in the most innovative areas of software engineering. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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