GFT TECHNOLOGIES

Interim Statement: Q3/9M 2026

GFT Technologies SE | Earnings Call | November 12, 2026

Agenda

[01] Highlights & Guidance | Marco Santos (Global CEO)

[02] Q3/9M 2026 Financials | Dr. Jochen Ruetz (CFO & deputy CEO)

[03] Conclusion | Marco Santos (Global CEO)

[01]

Highlights & Guidance

Solid 9M/2026 Performance – Accelerated Growth, Significantly Improved Profitability and Raised Guidance

9M/2026 Results		2026 Guidance Raised	
REVENUE		REVENUE e	
€701m		**~ €945m**	
7% growth	**5% in constant FX**	6% growth	**5% in constant FX**
EBIT ADJUSTED[1]		EBIT ADJUSTED[1] e	
7.6% margin		**~ 7.6%** margin	
€53m		~ €72m	
EBT		EBT e	
5.7% margin		**~ 6%** margin	
€40m		~ €56m	

Highlights 9M/2026 vs 9M/2025

- **Increase revenue guidance in FY 2026 from €930m to €945m based on 6% of growth and 5% in constant currencies (FX)**
- **Key markets and sectors driving revenue growth**
  - Brazil: +36% | Colombia: +38% | Spain: +14%
  - growth across all sectors: Banking +6% | Insurance +7% | Industry: +13%
- **Increase of EBIT adjusted guidance from €71m to €72m at stable EBIT adj. margin**
- **Profitability improved significantly in 9M/2026**
  - adj. EBIT margin improved from 7.0% in 9M/2025 to 7.6% in 9M/2026
  - EBT margin improved significantly from 4.9% in 9M/2025 to 5.7% in 9M/2026

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or key performance indicators (gft.com)

Strong Execution on AI-Centric 5-Year Strategy

Creating Impact with Key Clients, Offerings and Global Brand Positioning

9M/2026 Highlights

- **Deutsche Bank** selected GFT for the **modernization of its Private Bank Core Banking Platform in Germany**.
- **Itaú Unibanco**, the largest private-sector bank in Brazil and Latin America, deployed **Wynxx Batch2Cloud** for its AI-Native Modernization program achieving **up to 70% shorter migration times** and up to **3.3x faster project delivery**.
- GFT secured one of its first major **Forward Deployed Engineers (FDE) engagements** with a **UK Tier 1 real estate and mortgage brokerage,** combining **FDE Pods, Agentic AI** and the **GFT AI Experience Lab**.
- Successful extension of **AI, Data and Software Engineering Services** at **Leading German Cognitive Robotics Company**.
- A **leading German bank** deployed the **AI-driven Intelligent Customer Segmentation (ICS)** solution from **Smaragd AFC/AML platform** for automatic customer clustering based on transaction patterns to improve analytical accuracy and compliance operations.

Recognized for Technology Excellence and Digital Banking Leadership

intel INTEL PARTNER SUMMIT LATAM aws

GFT received the **Cloud Excellence Award – Partner of the Year** for Latin America from **Intel** and **AWS** for modernizing cloud workloads, delivering approximately US$1 million in annual cost savings for a leading financial services company.



Named a Leader in Digital Banking Services for the Fifth Consecutive Year

Leader in SPARK Matrix™: Digital Banking Services, Q4 2026



Strong Execution on AI-Centric 5-Year Strategy

Creating Tangible Results with AI and Leading in an AI-Native Era

9M/2026 Highlights

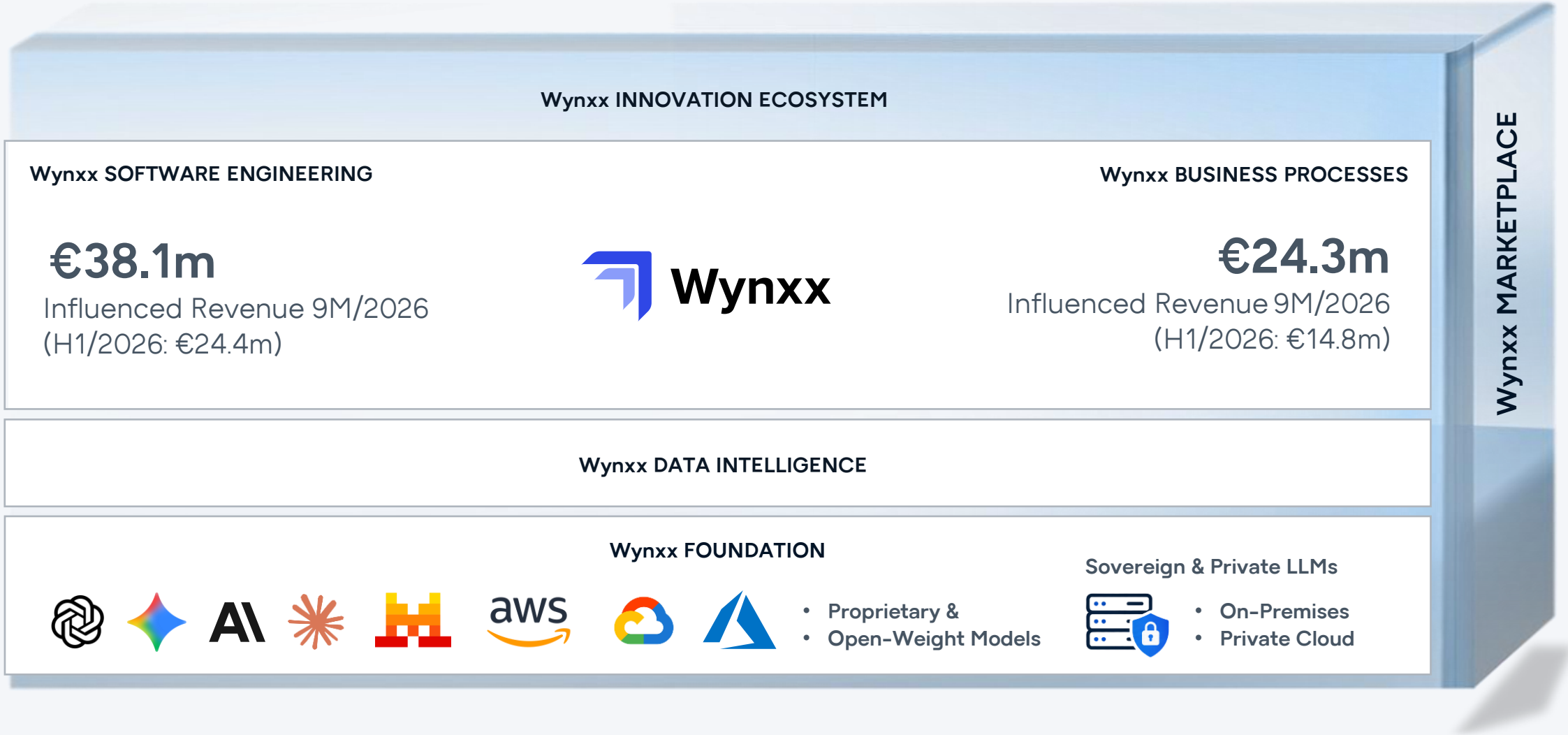
- Continue scaling up of **Wynxx Software Engineering** reaching **€38.1 million of influenced revenue** in 9M/2026 (H1/2026: €24.4m).
- **Wynxx Business Processes** generated **€24.3 million in actual influenced revenue in 9M/2026** (H1/2026: €14.8m).
- Development and Launch of **Wynxx AI FinOps Engine** to **provision**, **monitor** and **control utilization of Tokens.**
- **Anthropic** and **OpenAI** signed partnership agreement with GFT.
- **Google Cloud** selected GFT as a launch partner for **Gemini Enterprise for Financial Services**.

Claude
Certified Services Partner

OpenAI Select Partner

Gemini Enterprise for Financial Services

Wynxx Agentic AI Platform Accelerates Revenue Growth



[02]

Q3/9M 2026 Financials

Sustained Growth Momentum with Significant Profitability Improvement

in €m	9M/2026	9M/2025	Δ
Revenue	**700.86**	**655.26**	**7%**
Order backlog	396.75	324.43	22%
EBITDA	55.73	49.88	12%
EBIT adjusted [1]	**52.94**	**45.54**	**16%**
EBIT adjusted margin	7.6%	7.0%	
EBIT	42.04	34.88	21%
EBT	40.03	32.21	24%
Net income	28.46	22.36	27%
Earnings per share (in €)	1.11	0.86	29%

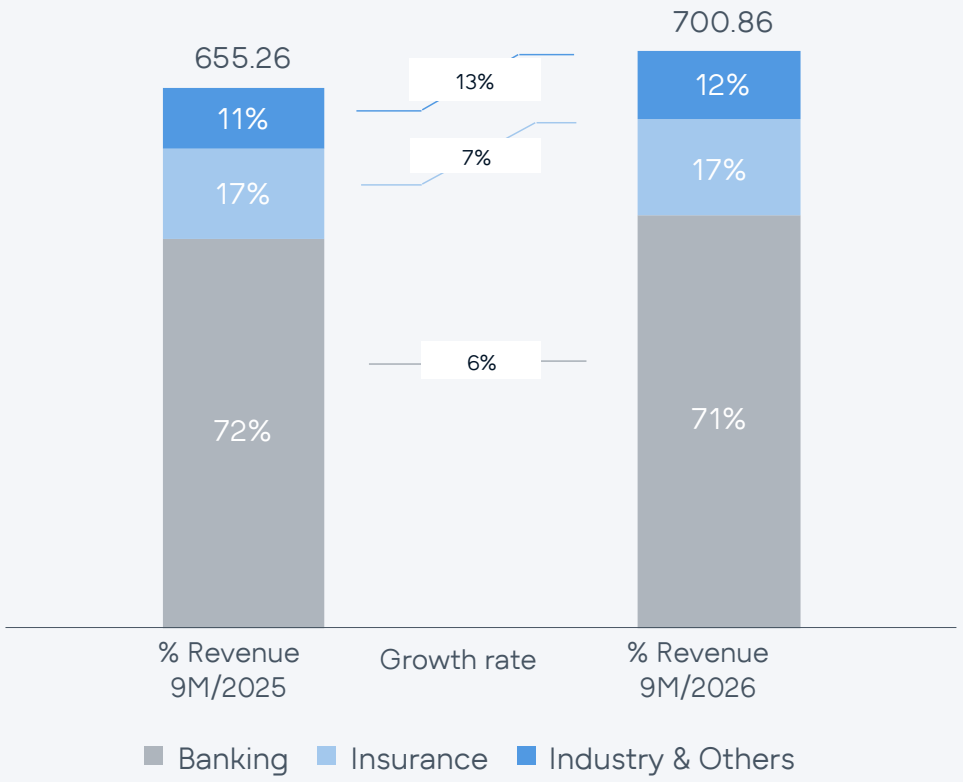
- Solid **revenue growth** of 7% to €700.9m, in constant FX +5%
- **Strong order backlog** development of +22% y-o-y (in constant FX: +21%)
- **EBIT adjusted** significantly increased by 16% to €52.9m reflecting
  - improved personnel efficiency
  - lower office lease expenses
  - positive impact from favorable FX effects y-o-y
  - **EBIT adjusted margin increased to 7.6% (9M/2025: 7.0%)**
- **EBT** up 24% to €40.0m, markedly above prior-year level reflecting
  - lower capacity adjustments: -€5.2m (9M/2025: -€8.1m)
  - improved financial result of -€2.0m (9M/2025: -€2.7m)
  - minor headwind from virtual share-based compensation impact due to significant share price increase in 2026: -€0.9m (9M/2025: €0.5m)
  - **EBT margin significantly up to 5.7% (9M/2025: 4.9%)**
- Lower **tax rate** of 29% (9M/2025: 31%)

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects and other extraordinary items, details in backup and/or key performance indicators (gft.com)

Driving Scalable Growth Across All Sectors

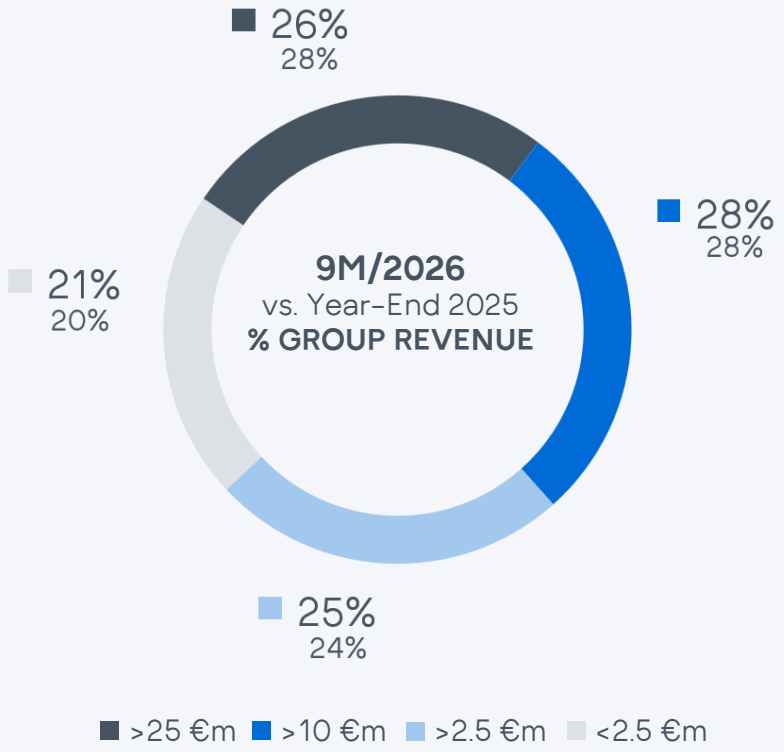
Significant Growth

Industry & Others (+13%)



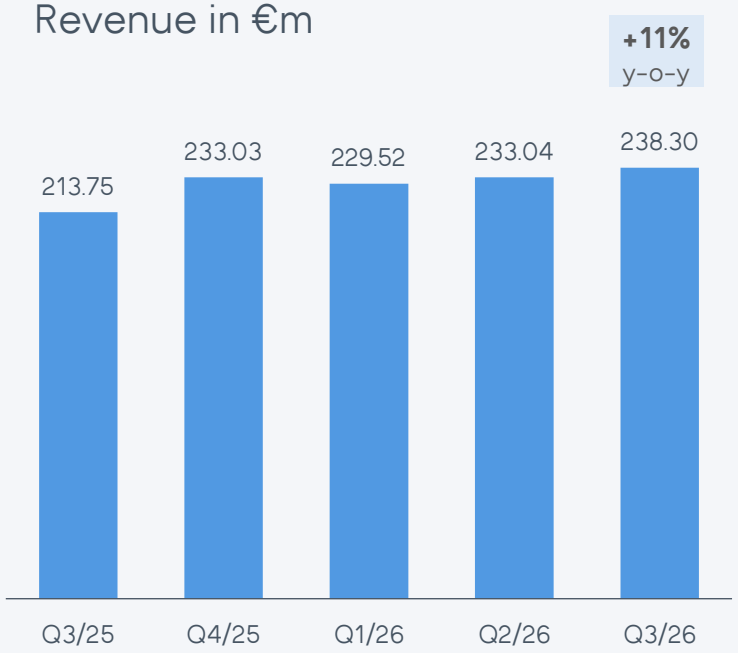
Well-Balanced Client Portfolio

Largest Client with 10% of Total Revenue

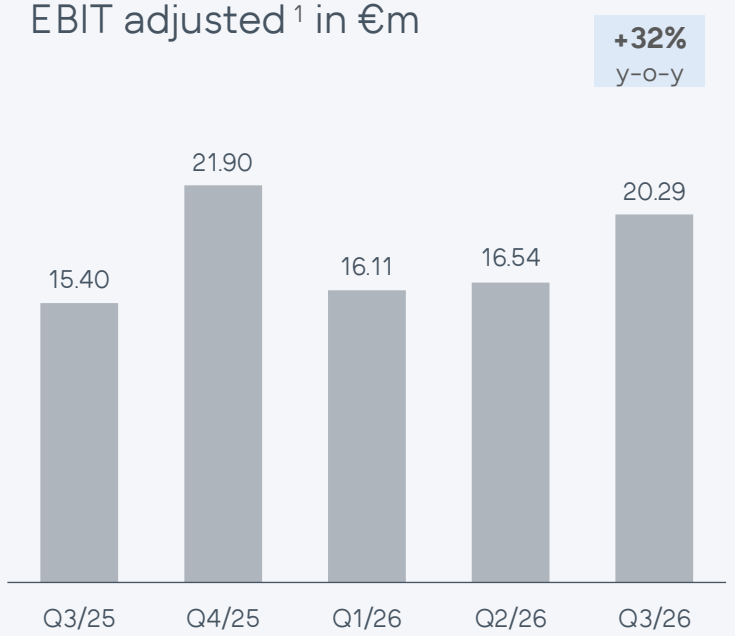


Q3/2026 Margin Improved Significantly to 8.5% (+1.3 pp Y-o-Y)

Revenue in €m



EBIT adjusted [1] in €m



Q3/26 vs. Q3/25

- Strong y-o-y **revenue growth** of 11% mainly driven by Brazil, Spain and Colombia

- **EBIT adjusted** significantly up by 32% in Q3/2026 mainly due to improved personnel efficiency and disciplined cost management; margin increased by 1.3pp to 8.5% (Q3/2025: 7.2%)

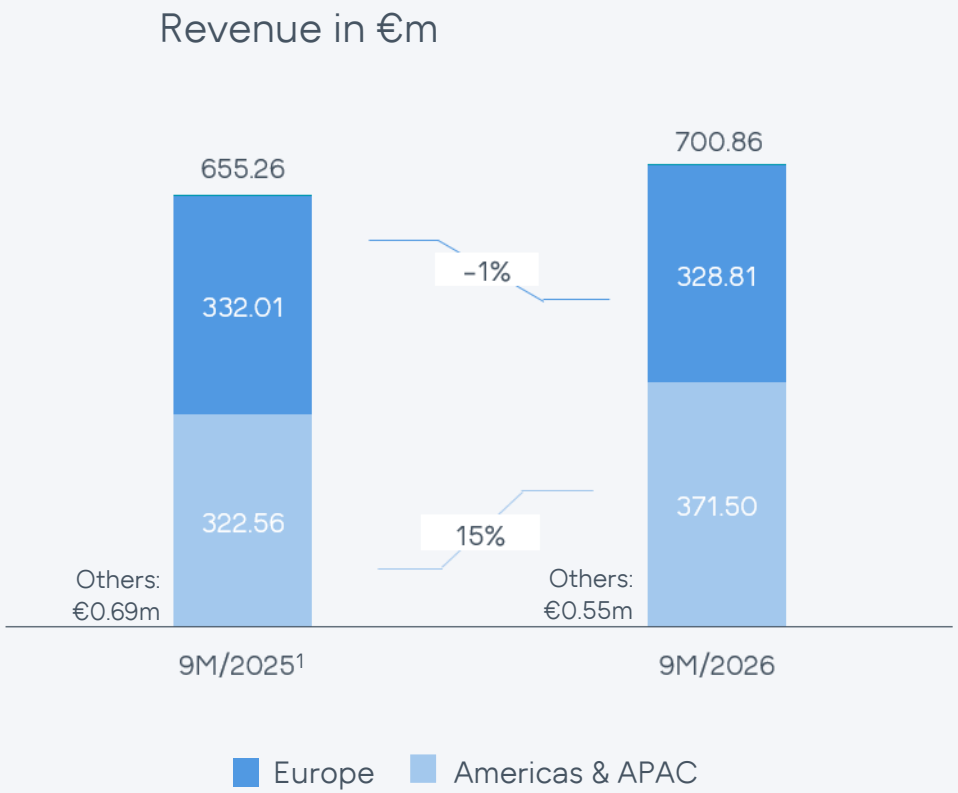
Q3/26 vs. Q2/26

- **Revenue** increase continued with 2% in Q3/2026 vs. Q2/2026

- **EBIT adjusted** increased by 23% vs. Q2/2026 mainly driven by improved personnel efficiency and disciplined cost management; EBIT adjusted margin expanded by 1.4pp q-o-q to 8.5% (Q2/2026: 7.1%)

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or key performance indicators (gft.com)

IFRS Segment Analysis: Double-Digit Growth in Americas & APAC



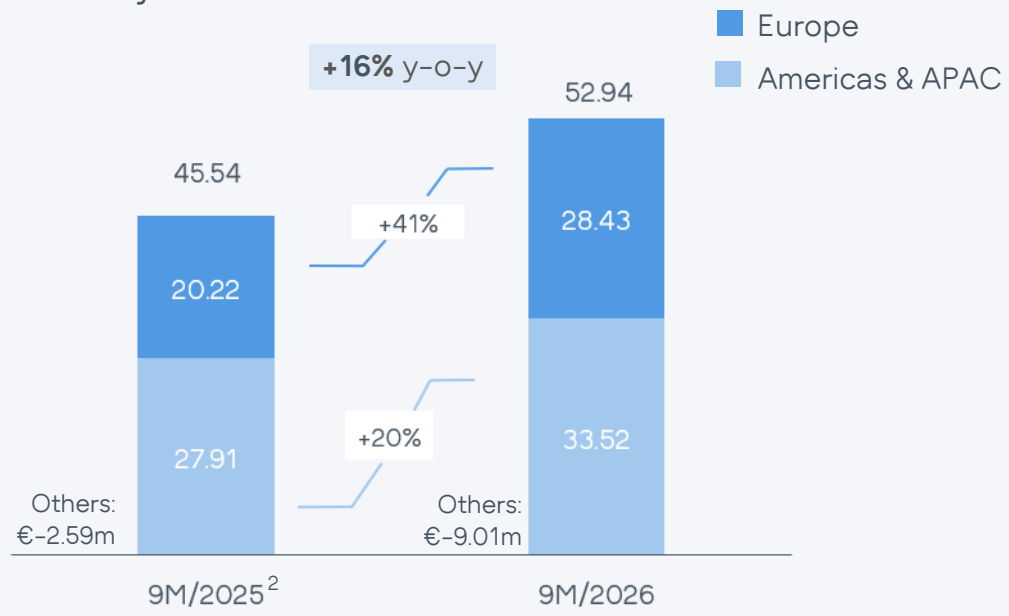
- **Europe** continuing to improve (-1%)
  - Spain maintained its strong growth momentum, Switzerland also contributed to growth
  - Germany showing improvement, while investment caution persists
  - UK returned to growth in Q3/2026 (y-o-y), reflecting the improved trajectory as planned

- **Americas & APAC** maintained strong momentum, with revenue growth of 15%
  - growth mainly driven by Brazil and Colombia
  - stable development in the US; softer performance in Canada

[1] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: Continental Europe") following a change of the management approach in accordance with IFRS 8.

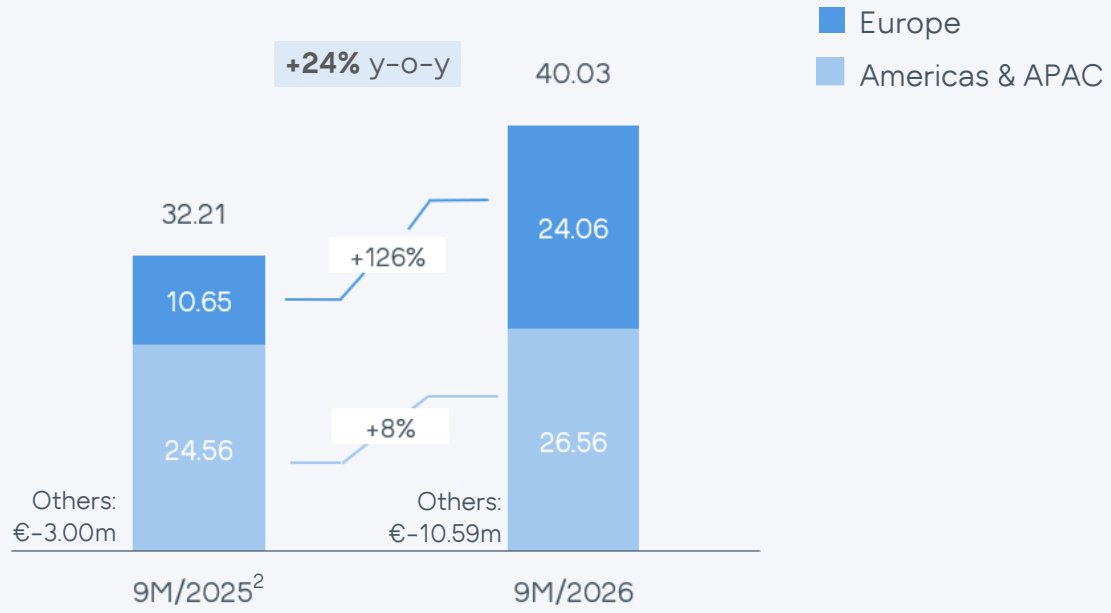
Strong Earnings Increase, Particularly in Europe

EBIT adjusted [1] in €m



- **EBIT adjusted** grew by 41% in **Europe** y-o-y based on overall improvement. UK and Software Solutions standing out
- **EBIT adjusted** came in at +20% in **Americas & APAC,** mainly driven by strong growth in Brazil and Columbia

EBT in €m



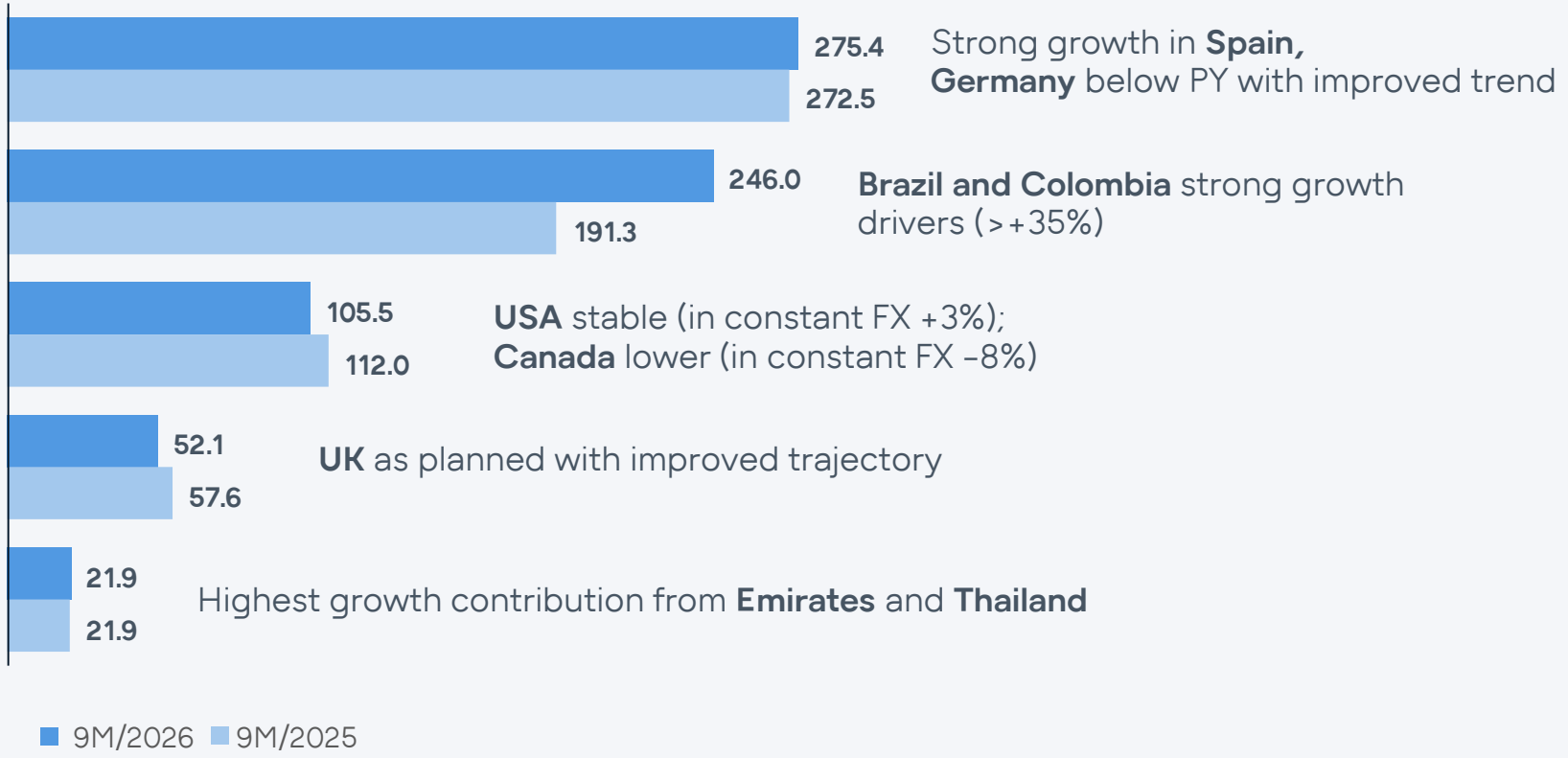
- **EBT** in **Europe** more then doubled (+126%) due to improvements in UK, Software Solutions, Germany and Italy. Less capacity adjustments
- **EBT** increased by 8% in **Americas & APAC**, mainly driven by strong topline growth in LATAM

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration valuation effects and other extraordinary items; details in backup and/or key performance indicators (gft.com)

[2] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: "Continental Europe") following a change of the management approach in accordance with IFRS 8.

Global Regions by Customers' Location: Dynamic Growth in Latin America, Europe Improving With Strong Growth in Spain

	Share in %	YTD in €m	Δ%	
Continental Europe	39%	275.4	1%	↗
Latin America	35%	246.0	29%	↗
North America	15%	105.5	-6%	↘
UK	8%	52.1	-9%	↘
APAC & Others[1]	3%	21.9	1%	↗



Strong growth in **Spain,** **Germany** below PY with improved trend

Brazil and Colombia strong growth drivers (>+35%)

USA stable (in constant FX +3%); **Canada** lower (in constant FX -8%)

UK as planned with improved trajectory

Highest growth contribution from **Emirates** and **Thailand**

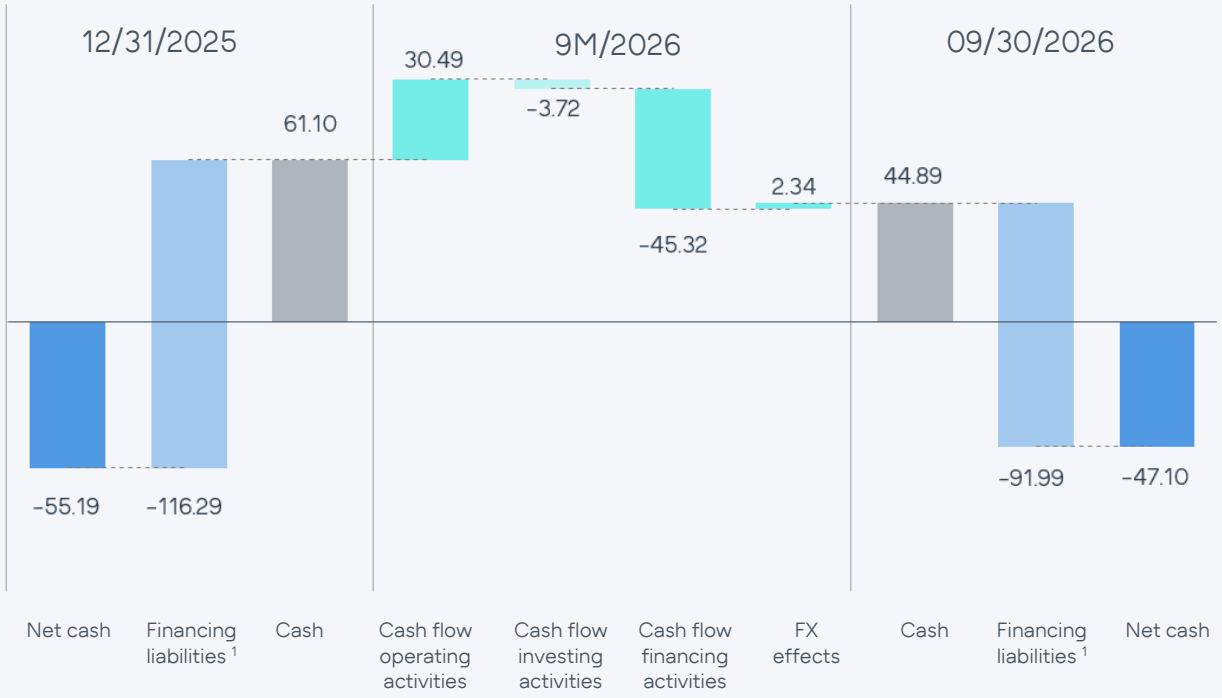
[1] Others: 9M/2025: €4.69m; 9M/2026: €8.84m

Income Statement (€m) – Strong Growth Across All Earnings Measures

in €m	9M/2026	9M/2025	Δ%
Revenue	**700.86**	**655.26**	**7%**
Other operating income	7.05	10.45	-33%
Cost of purchased services	-87.62	-81.87	7%
Personnel expenses	-508.26	-480.66	6%
Other operating expenses	-56.30	-53.30	6%
EBITDA	**55.73**	**49.88**	**12%**
Depreciation and amortization	-13.69	-15.00	-9%
EBIT	**42.04**	**34.88**	**21%**
Financial result	-2.01	-2.67	-25%
EBT	**40.03**	**32.21**	**24%**
Income taxes	-11.57	-9.85	17%
Net income	**28.46**	**22.36**	**27%**
Earnings per share (in €)	1.11	0.86	29%

- Solid **revenue** growth of 7%, including 2pp each from inorganic growth and FX effects
- **Purchased services cost ratio** stable at 12.5% (9M/2025: 12.5%)
- **Personnel costs** +6%, mainly reflecting salary inflation and higher social security contributions, particularly in Brazil
- **Personnel and purchased services cost ratio** (excl. capacity adjustments) slightly improved to 84.3% (9M/2025: 84.6%)
- **Other operating expenses** +6%,
  - Megawork earn-out: -€1.5m (9M/2025: -€0.1m)
  - higher IT licenses expenses
- Lower **depreciation and amortization**, mainly attributed to declining depreciation of office leases
- **Tax rate** down to 28.9% (9M/2025: 30.6%), in line with expectations

Cash Flow Statement (€m) – Strong Operating Cash Flow Performance



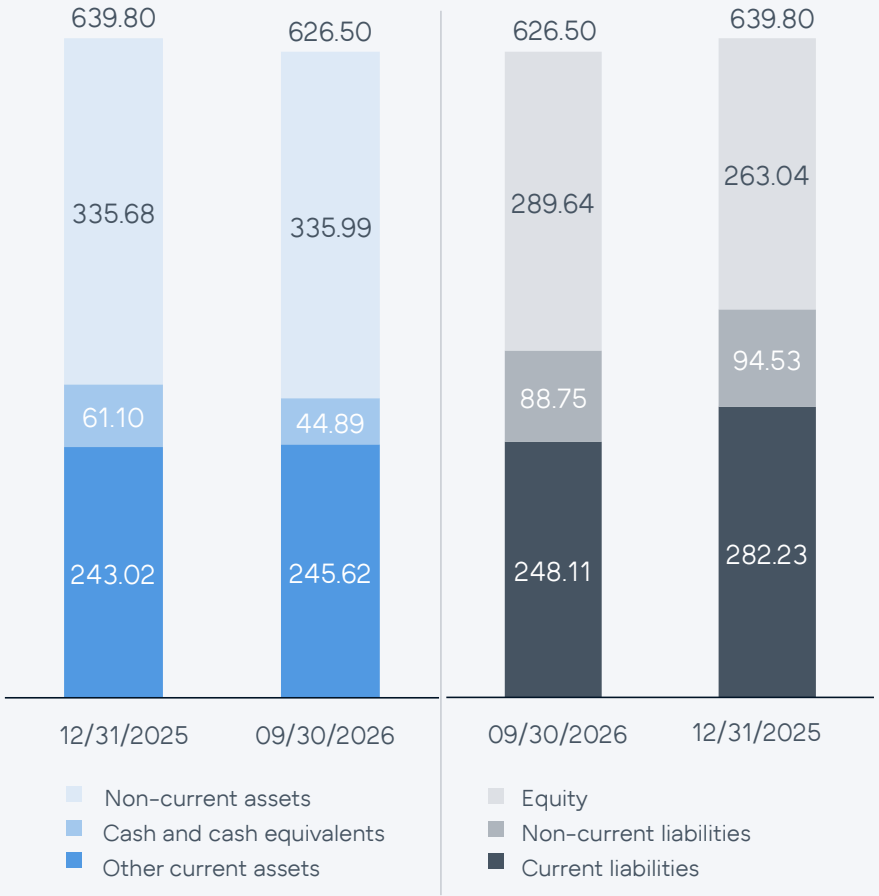
- **Net cash** improved to -€47.1m (12/31/2025: -€55.2m)
- **Cash flow from operating activities** increased to €30.5m (9M/2025: €2.0m), reflecting
  - higher net income of €28.5m (9M/2025: €22.4m)
  - negative working capital effects from cash tied up in contract assets, although improved versus 9M/2025
- **Cash flow from investing activities**: -€3.7m (9M/2025: -€10.0m)
  - investments in fixed assets of -€3.8m (9M/2025: -€3.2m)
- **Cash flow from financing activities** of -€45.3m (9M/2025: -€23.9m)
  - net loan repayments of -€24.9m (9M/2025: -€12.3m)
  - shareholder dividend payment of -€12.8m (9M/2025: -€13.0m)
- **Free cash flow adjusted**[2] improved significantly to €19.1m (9M/2025: -€10.3m)

[1] Financing liabilities include liabilities to banks

[2] Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities; details: key performance indicators (gft.com)

Balance Sheet (€m) – Further Strengthened Capital Structure

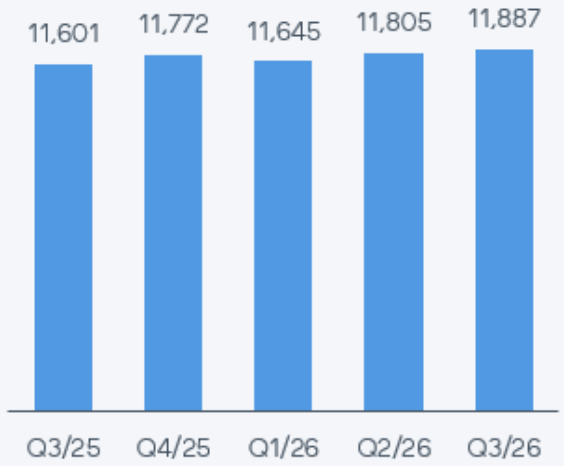
- **Total assets** -2% to €626.5m, reflecting decline in cash
- **Non-current assets** broadly stable at €336.0m
  - mainly comprising €228.0m of goodwill
  - share of total assets increased to 53.6% (12/31/2025: 52.5%)
- **Cash and cash equivalents** down €16.2m to €44.9m, primarily due to €24.3m in debt repayment
- **Other current assets** up €2.6m to €245.6m, driven by higher contract assets from business growth



- **Equity** +10% to €289.6m (12/31/2025: €263.0m), supported by:
  - €6.1m increase in net income to €28.5m
  - positive currency translation effects of +4%
  - equity ratio increased to 46.2% (12/31/2025: 41.1%)
- **Non-current liabilities** down €5.8m to €88.8m, mainly reflecting a €5.2m reduction in lease liabilities
- **Current liabilities** down €34.1m to €248.1m, mainly driven by:
  - €24.3m reduction in financing liabilities due to loan repayments
  - €13.7m reduction in contract liabilities

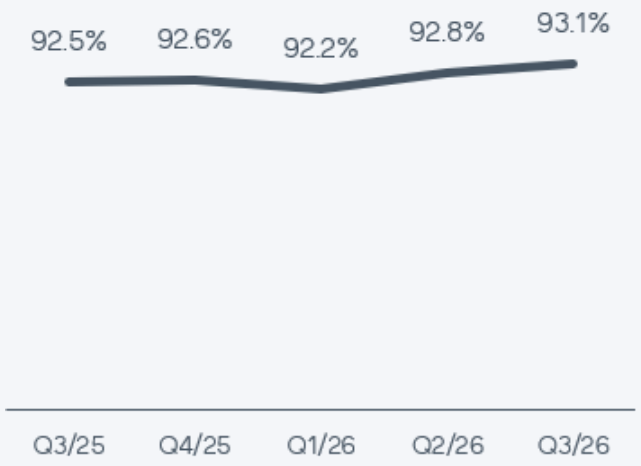
Utilization Significantly Improved

Employees (FTE)



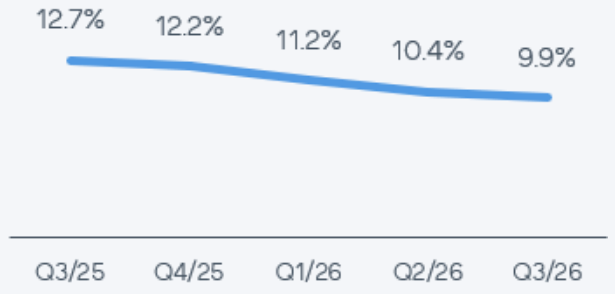
- **Workforce** stable compared to year-end 2025 (+1%)
  ↑ Brazil, Columbia, Spain
  ↓ Mexico, Canada, Costa Rica
- **Number of external contractors** further reduced to 1,364 (12/31/2025: 1,445)

Utilization



- **Utilization** rate increased to 93.1%
- Improved by 0.3 pp q-o-q mainly driven by Colombia
- 0.6 pp above prior-year level

Attrition [1]



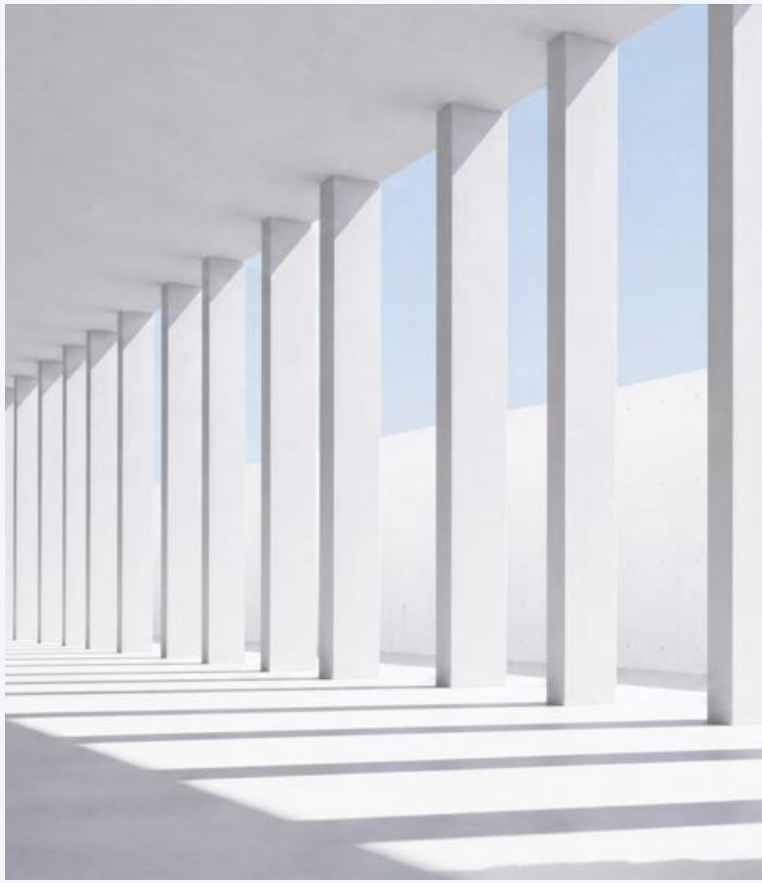
- **Attrition** continued its downward trend, decreasing by 0.5 pp q-o-q
- Nearly 3 pp below prior-year level

[1] Attrition is calculated as trailing average of last 12 months

Additional Full-Year 2026 Milestones

Results 2025	Milestones 2026
FREE CASHFLOW ADJ.[1]	FREE CASHFLOW ADJ.[1]
€28.0m	**~ €45m**
Ø 2023-2025: €36.1m	
NET DEBT / EBITDA[2]	NET DEBT / EBITDA[2]
0.8	**~ 0.2**
Ø 2023-2025: 0.4	
UTILIZATION	UTILIZATION
92.2%	**~ 92%**
Ø 2023-2025: 90.9%	

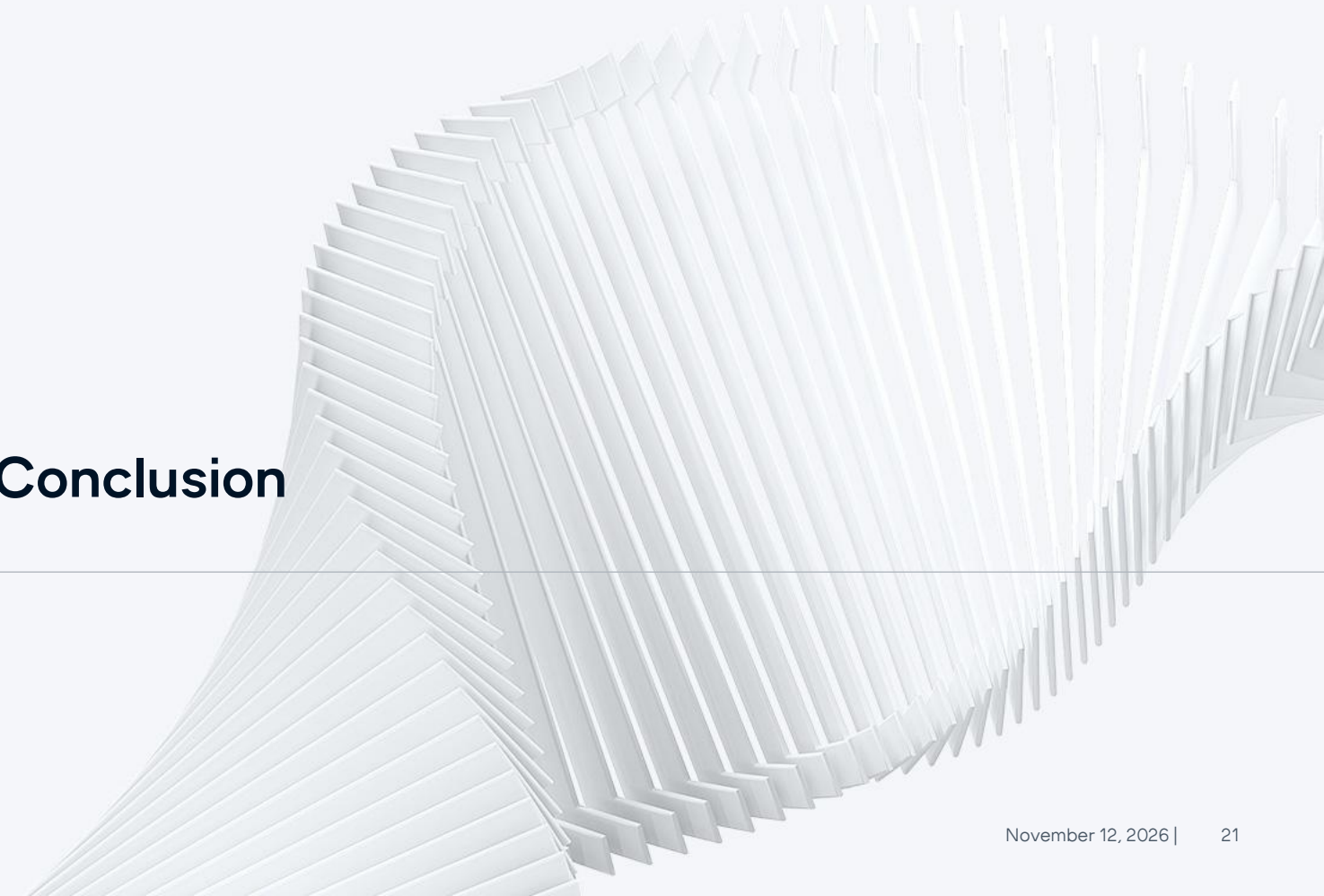
- Increased milestone for **Free Cashflow adjusted** from €40m to €45m after strong 9M 2026 reflecting reduction of working capital and increase of profitability
- **Net Debt** reflecting expectation of a further reduction of financing liabilities
- **Utilization** should be at a high but not at maximum level due to challenging market environment



[1] Cash flow from operating activities less investments in intangible assets and property, plant and equipment (excluding investments in connection with business combinations) and payments for lease liabilities.; for details, see key performance indicators (gft.com)

[2] Net debt comprises cash less liabilities to credit institutions

[03] Conclusion



Mid-Term Ambitions 2029 – Sharpening Our Focus on Profitable Growth

	Announced March 2025	Alignment November 2026
REVENUE e	~ €1.5bn	Continued Profitable Growth
EBIT ADJ. margin e	~ 9.5%	~ 9.5%
HIGH VALUE-ADDED SERVICES	~ 50%	~ 50%
SMARTSHORE VS ONSHORE	~ 40%	~ 30%

Revenue Ambition Alignment – Continued profitable growth

AI is reshaping the economics of IT services by increasing delivery productivity and the relationship between headcount, billable effort, revenue and outcome. Against this backdrop, we are sharpening our M&A strategy, prioritizing value creation and specialized acquisitions with a strong AI-driven strategic fit over scale-driven M&A. We therefore realign from an absolute revenue target to a qualitative target maintaining our growth momentum while increasing our focus on profitability and value creation.

Profitability improvement and high value-added ambitions Reinforced

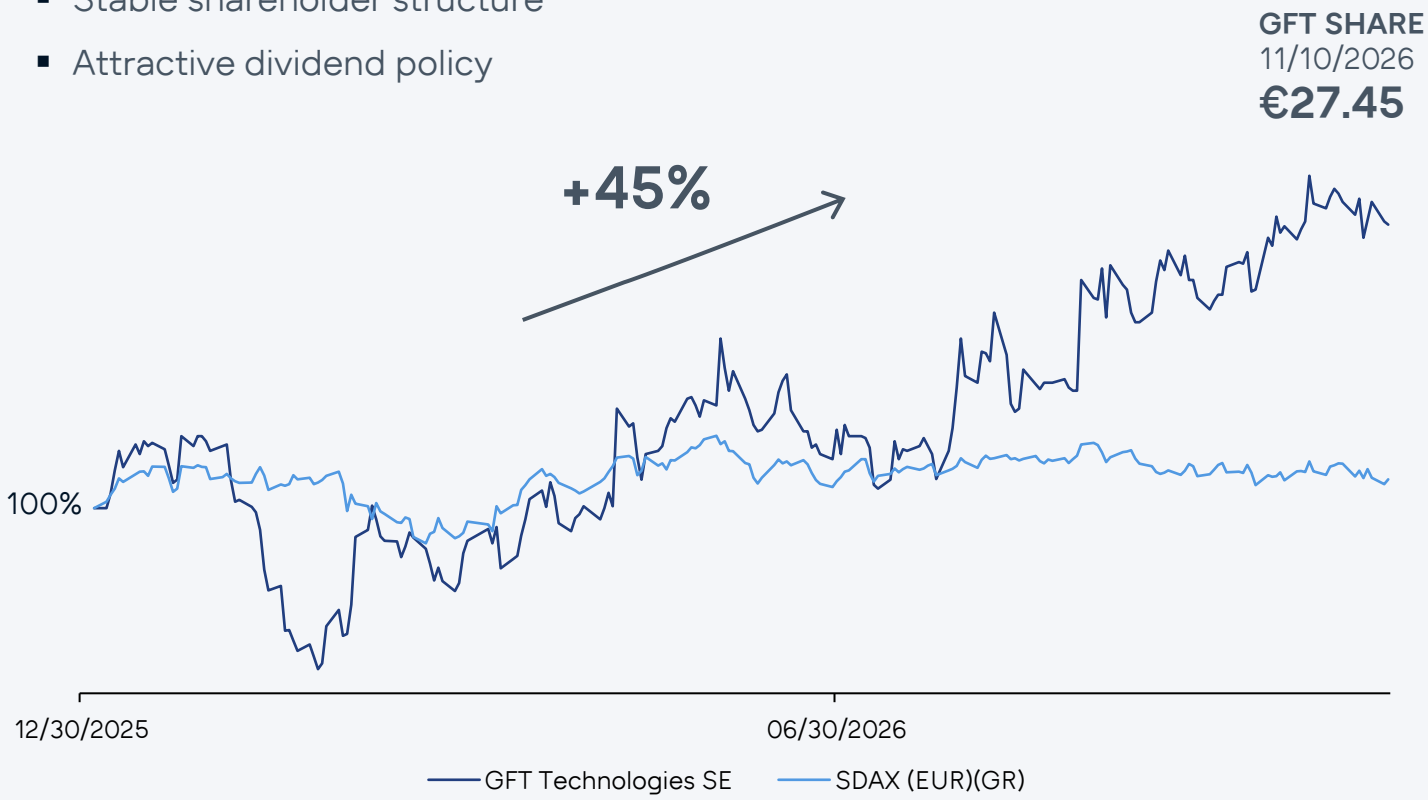
Portfolio shift towards AI-Native Engineering and higher-value services with structurally attractive margins. Optimize the operating model and capture economies of scale across existing markets. 2029 adjusted EBIT margin ambition reinforced at ~9.5%.

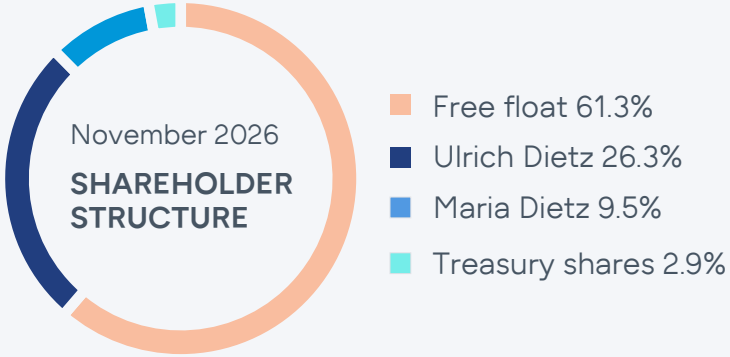
Smartshore vs. Onshore Ambition Alignment

AI-driven transformation in client demand has increased the need for closer on-site collaboration, including Forward Deployed Engineers (FDEs). We are therefore aligning our delivery mix, with the 2029 Smartshore vs. Onshore ambition from ~40% to ~30%.

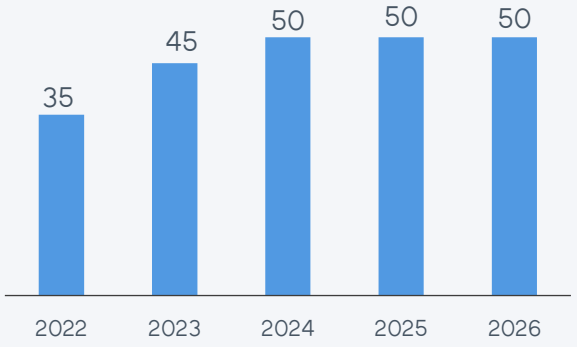
GFT Shares Up by 45% in 2026

- 7/7 analysts with BUY recommendation
- Average target price >€31, upside potential: >10%
- Stable shareholder structure
- Attractive dividend policy





DIVIDEND PER SHARE IN € CENT



Conclusion

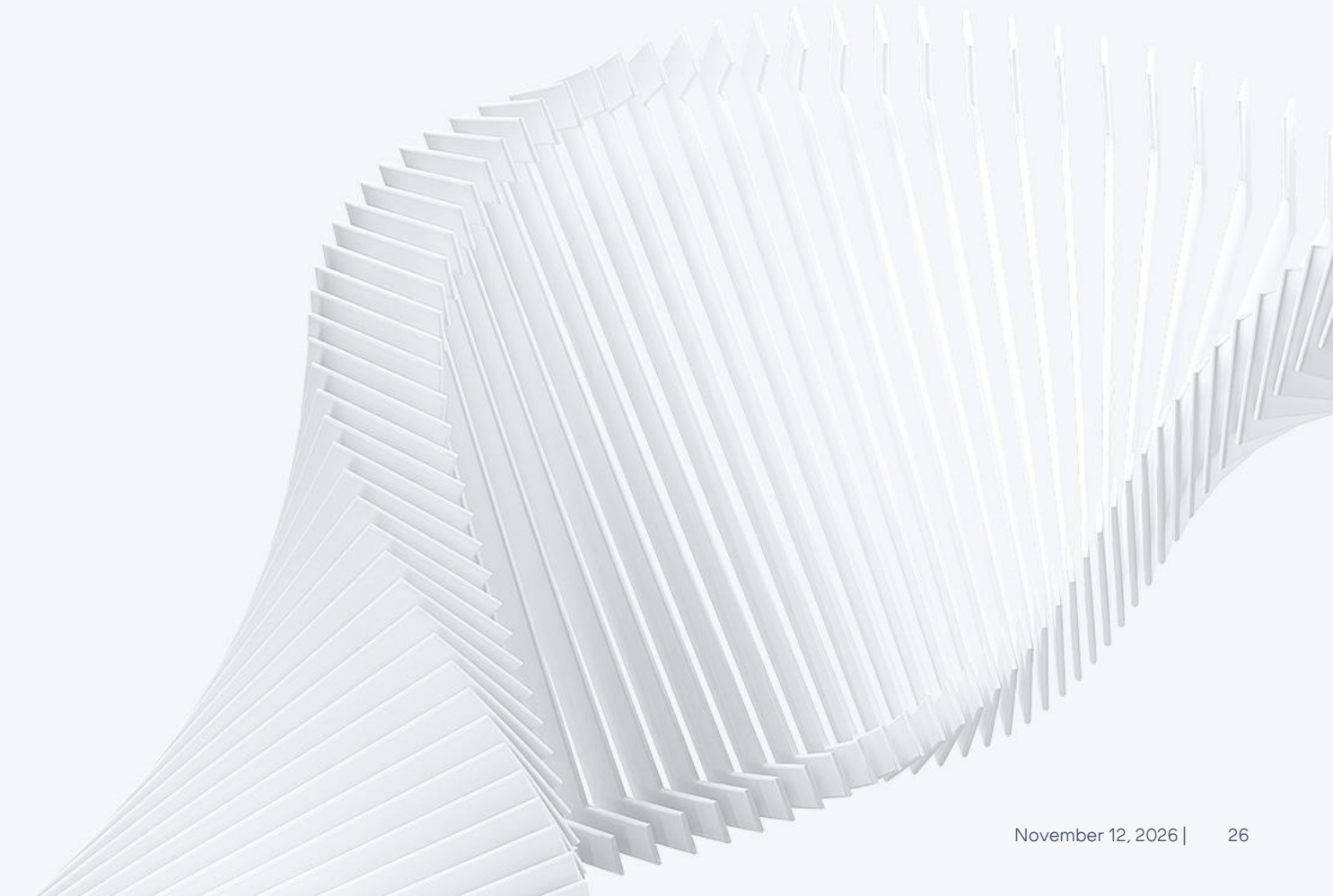
- We delivered **solid growth in 9M/2026** and increased our full-year revenue guidance from €930m to **€945m** and EBIT adjusted guidance from €71m to **€72m** at stable EBIT adj. margin.
- **Strong momentum continues across key growth markets** supported by larger strategic engagements and expansion with existing clients.
- Our **AI Modernization offering** is delivering **impact at scale**, with **Deutsche Bank** selecting GFT for its **Private Bank core banking modernization** in Germany, and **Itaú Unibanco** achieving 70% faster migration and 3.3x faster project delivery with **Batch2Cloud by Wynxx.**
- **Wynxx** has become a measurable revenue contributor to our AI-centric strategy, reaching an YTD revenue of **~€38m** for **Software Engineering** and **~€24m** for **Business processes**, while scaling across clients and use cases.
- Partnerships with **Anthropic** and **OpenAI** further strengthen GFT's Strategic AI ecosystem and support the scaling of our **AI-Native** offerings.
- We are executing our **AI-centric 5-Year Strategy** with increasing **commercial proof**, combining **AI-Native engineering, industry expertise, assets and IP, while sharpening our focus on profitable growth.**

Let's Go Beyond_

Q&A

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Backup



Outlook 2026: Substantial Improvement in EBT Margin and Growth in Revenue with Continued AI-Centric Expansion

	FY 2025 Results	FY 2026 Guidance
REVENUE	**€888m** 2% growth 5% in constant FX	REVENUE e **~ €945m** 6% growth 5% in constant FX
EBIT ADJUSTED [1]	**€67m** 7.6% margin	EBIT ADJUSTED [1] e **~ €72m** ~ 7.6% margin
EBT	**€46m** 5.2% margin	EBT e **~ €56m** ~ 6.0% margin

- Increase in revenue guidance for the full-year from €930m to €945m based on total growth of 6% and 5% in constant currencies (FX)
- Growth in revenue driven by AI-Native engineering services combined with assets, IP and Wynxx Agentic AI Platform, while substituting traditional IT labor-based services
- EBIT adjusted grows in line with revenue
- Substantial improvement in EBT and EBT margin vs 2025
- Ongoing investments in assets and IPs based on Smaragd, Wynxx Agentic AI, AI-Native CoEs, workforce AI Reskilling and AI market infrastructure & platforms
- Focused execution of our 5-year strategy and global strategic initiatives

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items, details in backup and/or key performance indicators (gft.com)

GFT AI-Centric 5-Year Strategy

More Relevant than ever and Reinforced by Major AI Market Shifts

Publicly Announced in March 2025

Our Vision

To be the best **responsible AI-Centric** digital transformation company in the world.

Our Mission

To bring the best **responsible AI-Centric** digital solutions, software development, and technology services to every company in the world.

Strategic Goals, Objectives and KPIs

Strategy Execution and Global Strategic Initiatives



* HVAS = High Value-Added Services, ISV = Individual Software Vendor

Results at a Glance per Quarter

in €m	Q1/2025	Q2/2025	Q3/2025	Q4/2025	FY2025	Q1/2026	Q2/2026	Q3/2026
Revenue	**221.91**	**219.60**	**213.75**	**233.03**	**888.29**	**229.52**	**233.04**	**238.30**
EBITDA	15.99	14.86	19.03	19.66	69.54	17.23	17.59	20.91
EBIT adjusted[1]	**15.09**	**15.05**	**15.40**	**21.90**	**67.44**	**16.11**	**16.54**	**20.29**
EBIT	10.82	9.89	14.17	14.54	49.42	12.76	13.04	16.24
EBT	**10.01**	**9.01**	**13.19**	**13.80**	**46.01**	**12.01**	**12.01**	**16.01**
Net income	7.09	6.38	8.89	10.53	32.89	8.58	8.50	11.38
Earnings per share (in €)	0.27	0.24	0.35	0.41	1.27	0.34	0.33	0.44
Employees (in FTE)	11,413	11,446	11,601	11,772	11,772	11,645	11,805	11,887

[1] Adjusted for M&A-related effects, capacity adjustments, share-based management remuneration effects, and other extraordinary items; details in backup and/or key performance indicators (gft.com)

Consolidated Balance Sheet

Assets			
in €	9/30/2026	12/31/2025	Δ%
Non-current assets			
Goodwill	227,952,744.94	224,536,239.05	2%
Other intangible assets	35,844,149.77	35,916,226.18	0%
Property, plant and equipment	47,313,117.10	52,088,471.66	-9%
Other financial assets	1,505,749.03	1,344,409.55	12%
Deferred tax assets	18,243,922.06	16,683,299.68	9%
Other assets	5,127,999.26	5,112,225.72	0%
	335,987,682.16	**335,680,871.84**	**0%**
Current assets			
Trade receivables	161,236,503.07	167,829,502.68	-4%
Contract assets	45,594,318.81	30,046,276.22	52%
Cash and cash equivalents	44,893,844.09	61,098,344.53	-27%
Other financial assets	4,842,819.80	5,941,194.88	-18%
Income tax assets	11,803,134.44	15,314,563.01	-23%
Other assets	22,136,766.42	23,885,762.58	-7%
	290,507,386.63	**304,115,643.90**	**-4%**
	626,495,068.79	**639,796,515.74**	**-2%**

Equity and liabilities			
in €	9/30/2026	12/31/2025	Δ%
Shareholders' equity			
Share capital	26,325,946.00	26,325,946.00	0%
Capital reserve	42,147,782.15	42,147,782.15	0%
Retained earnings	242,592,211.35	226,916,695.19	7%
Other reserves	-6,376,018.63	-17,302,132.92	-63%
Treasury shares	-15,044,982.87	-15,044,982.87	0%
	289,644,938.00	**263,043,307.55**	**10%**
Non-current liabilities			
Financing liabilities	50,000,000.00	50,000,000.00	0%
Other financial liabilities	16,761,964.80	21,983,622.84	-24%
Provisions for pensions	5,966,928.07	5,567,902.53	7%
Other provisions	3,854,216.15	3,205,255.93	20%
Deferred tax liabilities	12,158,758.79	13,453,735.33	-10%
Other liabilities	9,031.35	323,790.06	-97%
	88,750,899.16	**94,534,306.69**	**-6%**
Current liabilities			
Trade payables	12,741,930.90	13,804,851.68	-8%
Financing liabilities	41,993,298.50	66,291,821.27	-37%
Other financial liabilities	27,930,674.10	22,699,278.58	23%
Other provisions	57,198,340.86	56,669,737.05	1%
Income tax liabilities	9,819,879.27	8,334,491.03	18%
Contract liabilities	28,076,970.24	41,812,165.42	-33%
Other liabilities	70,338,137.76	72,606,556.47	-3%
	248,099,231.63	**282,218,901.50**	**-12%**
	626,495,068.79	**639,796,515.74**	**-2%**

Consolidated Income Statement

in €	9M/2026	9M/2025	Δ%
Revenue	700,864,509.47	655,255,975.55	7%
Other operating income	7,047,547.89	10,450,840.63	-33%
Cost of purchased services	-87,619,210.93	-81,866,688.28	7%
Personnel expenses	-508,256,234.88	-480,661,249.83	6%
Other operating expenses	-56,309,030.17	-53,300,951.59	6%
Result from operating activities before depreciation and amortization	**55,727,581.38**	**49,877,926.48**	**12%**
Depreciation and amortization of intangible assets and property, plant and equipment	-13,682,999.62	-15,000,055.07	-9%
Result from operating activities	**42,044,581.76**	**34,877,871.41**	**21%**
Interest income	1,722,784.63	1,826,506.24	-6%
Interest expenses	-3,742,162.23	-4,493,878.80	-17%
Financial result	**-2,019,377.60**	**-2,667,372.56**	**-24%**
Earnings before taxes	**40,025,204.16**	**32,210,498.85**	**24%**
Income taxes	-11,567,284.00	-9,850,921.82	17%
Net income for the period	**28,457,920.16**	**22,359,577.03**	**27%**
Earnings per share – basic	1.11	0.86	29%

Consolidated Statement of Comprehensive Income

in €	9M/2026	9M/2025	Δ%
Net income for the period	**28,457,920.16**	**22,359,577.03**	**27%**
Items that will not be reclassified to the income statement			
Actuarial gains/losses from pensions (before taxes)[1]	0.00	0.00	n/a
Income taxes on actuarial gains/losses from pensions	0.00	0.00	n/a
Actuarial gains/losses from pensions (after taxes)	0.00	0.00	n/a
Items that may be reclassified to the income statement			
Currency translation	10,926,114.29	-14,216,209.53	< -100%
Other comprehensive income	**10,926,114.29**	**-14,216,209.53**	**< -100%**
Total comprehensive income	**39,384,034.45**	**8,143,367.50**	**> 100%**

[1] Actuarial gains/losses are generally recognized at year-end based on corresponding expert reports.

Consolidated Statement of Changes in Equity

in €	Share capital	Capital reserve	Retained earnings [1]	Other reserves	Treasury shares	Total equity
				Currency translation		
Balance at January 1, 2025	**26,325,946.00**	**42,147,782.15**	**206,180,950.10**	**-3,477,664.47**	**0.00**	**271,177,013.78**
Net income for the period	—	—	22,359,577.03	—	—	22,359,577.03
Other comprehensive income	—	—	0.00	-14,216,209.53	—	-14,216,209.53
Total comprehensive income	—	—	**22,359,577.03**	**-14,216,209.53**	—	**8,143,367.50**
Acquisition of treasury shares	—	—	—	—	-14,138,056.06	-14,138,056.06
Dividends to shareholders	—	—	-13,040,396.00	—	—	-13,040,396.00
Balance at September 30, 2025	**26,325,946.00**	**42,147,782.15**	**215,500,131.13**	**-17,693,874.00**	**-14,138,056.06**	**252,141,929.22**
Balance at January 1, 2026	**26,325,946.00**	**42,147,782.15**	**226,916,695.19**	**-17,302,132.92**	**-15,044,982.87**	**263,043,307.55**
Net income for the period	—	—	28,457,920.16	—	—	28,457,920.16
Other comprehensive income	—	—	0.00	10,926,114.29	—	10,926,114.29
Total comprehensive income	—	—	**28,457,920.16**	**10,926,114.29**	—	**39,384,034.45**
Acquisition of treasury shares	—	—	—	—	—	0.00
Dividends to shareholders	—	—	-12,782,404.00	—	—	-12,782,404.00
Balance at September 30, 2026	**26,325,946.00**	**42,147,782.15**	**242,592,211.35**	**-6,376,018.63**	**-15,044,982.87**	**289,644,938.00**

[1] Retained earnings also include items that will not be reclassified to the consolidated income statement.

Consolidated Cash Flow Statement

in €	9M/2026	9M/2025	Δ%
Net income for the period	28,457,920.16	22,359,577.03	27%
Income taxes	11,567,284.00	9,850,921.82	17%
Financial result	2,019,377.60	2,667,372.56	-24%
Income taxes paid	-15,768,089.06	-21,601,298.05	27%
Income taxes received	5,528,756.96	5,293,224.28	4%
Interest paid	-885,369.57	-2,843,195.81	69%
Interest received	1,405,969.57	1,796,883.14	-22%
Depreciation and amortization of intangible assets and property, plant and equipment	13,682,999.62	15,000,055.07	-9%
Net proceeds on disposal of intangible assets and property, plant and equipment	8,231.57	-34,915.94	> 100%
Other non-cash expenses and income	635,923.18	3,744,764.39	-83%
Change in trade receivables	6,592,999.61	15,926,610.30	-59%
Change in contract assets	-15,548,042.59	-28,436,140.09	45%
Change in other assets	2,670,258.22	-727,669.05	> 100%
Change in provisions	1,576,589.57	-630,645.89	> 100%
Change in trade payables	-1,062,920.78	-3,475,201.75	69%
Change in contract liabilities	-13,735,195.18	-18,026,431.44	24%
Change in other liabilities	3,347,957.43	1,180,482.93	> 100%
Cash flow from operating activities	**30,494,650.31**	**2,044,393.50**	**> 100%**
Proceeds from disposal of property, plant and equipment	76,284.51	161,262.89	-53%
Capital expenditure for intangible assets	-54,900.00	-436,613.19	87%
Capital expenditure for property, plant and equipment	-3,744,064.31	-2,798,769.83	-34%
Cash outflows for acquisitions of consolidated companiesnet of cash and cash equivalents acquired	0.00	-6,881,628.27	100%
Cash flow from investing activities	**-3,722,679.80**	**-9,955,748.40**	**63%**
Proceeds from borrowing	26,134,743.36	28,000,000.00	-7%
Cash outflows from loan repayments	-51,050,171.92	-15,663,708.39	< -100%
Cash outflows from repayment of lease liabilities	-7,619,168.72	-9,083,774.32	16%
Dividends to shareholders	-12,782,404.00	-13,040,396.00	2%
Cash outflows from acquisition of treasury shares	0.00	-14,138,056.06	100%
Cash flow from financing activities	**-45,317,001.28**	**-23,925,934.77**	**-89%**
Effect of foreign exchange rate changes on cash and cash equivalents	2,340,530.33	-2,144,892.13	> 100%
Net increase in cash and cash equivalents	**-16,204,500.44**	**-33,982,181.80**	**52%**
Cash and cash equivalents at beginning of period	61,098,344.53	80,196,229.64	-24%
Cash and cash equivalents at end of period	**44,893,844.09**	**46,214,047.84**	**-3%**

Segment Report

GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. Please refer to footnote and to the next slide.

	Americas & APAC		Europe		Total segments		Reconciliation		GFT Group	
in € thousand	9M/2026	9M/2025[1]	9M/2026	9M/2025[1]	9M/2026	9M/2025	9M/2026	9M/2025	9M/2026	9M/2025
External revenue	371,498	322,559	328,808	332,004	700,306	654,563	559	693	700,865	655,256
Intersegment revenue	5,555	5,236	20,852	19,815	26,407	25,051 [1]	-26,407	-25,051 [1]	0	0
Total revenue	**377,053**	**327,795**	**349,660**	**351,819**	**726,713**	**679,614** [1]	**-25,848**	**-24,358** [1]	**700,865**	**655,256**
Segment result (EBT)	**26,563**	**24,561**	**24,061**	**10,652**	**50,624**	**35,213**	**-10,599**	**-3,003**	**40,025**	**32,210**
thereof personnel expenses	-256,588	-221,386	-239,360	-248,790	-495,948	-470,176	-12,308	-10,485	-508,256	-480,661
thereof depreciation and amortization	-4,347	-4,140	-8,757	-10,215	-13,104	-14,355	-579	-645	-13,683	-15,000
thereof interest income	1,517	1,912	928	675	2,445	2,587	-722	-760	1,723	1,827
thereof interest expenses	-870	-1,255	-2,568	-3,343	-3,438	-4,598	-304	104	-3,742	-4,494

[1] Restated due to the reclassification of UK business from operating segment "Americas & APAC" (formerly: "Americas, UK & APAC") to "Europe" (formerly: "Continental Europe") following a change of the management approach in accordance with IFRS 8.

Revised Segment Report – Restatements

- GFT has revised its segment reporting structure in accordance with IFRS 8 to align with its internal management approach across global regions. As a result:
  - UK business was reclassified from “Americas, UK & APAC” to “Continental Europe” segment
  - operating segments were renamed into: “Americas & APAC” and “Europe”
- Changes became effective with beginning of the financial year 2026.
- Prior-year quarterly figures restated for comparability as follows:

	Q1/2025		Q2/2025		Q3/2025		Q4/2025		FY2025	
in € thousand	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**	Reported	**Adjusted**
Revenue										
Americas & APAC	129,631	**105,176**	128,482	**106,177**	128,343	**111,206**	136,331	**120,077**	522,787	**442,636**
Europe	92,030	**116,485**	90,916	**113,221**	85,161	**102,298**	96,424	**112,678**	364,531	**444,682**
Others	249	**249**	199	**199**	245	**245**	275	**275**	968	**968**
GFT Group	221,910	**221,910**	219,597	**219,597**	213,749	**213,749**	233,030	**233,030**	888,286	**888,286**
Segment result (EBT)										
Americas & APAC	7,133	**7,120**	5,048	**6,373**	8,549	**11,068**	9,640	**12,485**	30,370	**37,046**
Europe	3,678	**3,691**	5,431	**4,106**	5,374	**2,855**	11,737	**8,892**	26,220	**19,544**
Others	–799	**–799**	–1,466	**–1,466**	–738	**–738**	–7,574	**–7,574**	–10,577	**–10,577**
GFT Group	10,012	**10,012**	9,013	**9,013**	13,185	**13,185**	13,803	**13,803**	46,013	**46,013**

Calculation of EBIT adjusted

in € thousand	9M/2026	9M/2025
Revenue	**700,865**	**655,256**
EBIT adjusted	**52,944**	**45,541**
M&A effects	-4,857	-2,991
Capacity adjustments	-5,169	-8,126
Share-price related effects from measurement of management remuneration	-874	454
Other extraordinary items	-	-
EBIT	**42,045**	**34,878**
Financial result	-2,019	-2,668
EBT	**40,025**	**32,210**
EBIT adjusted margin	**7.6%**	**7.0%**
EBT margin	**5.7%**	**4.9%**

Your IR Team

Andreas Herzog
Head of Investor Relations & CSR Compliance
T +49 711 62042-383
andreas.herzog@gft.com

Maren Dallas
Investor Relations Manager
T +49 711 62042-350
maren.dallas@gft.com

Nicole Schüttforth
Director Investor Relations
T +49 711 62042-387
nicole.schuettforth@gft.com

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