

PRESS RELEASE

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UDPN, G+D, and GFT Join CBMT Initiative to Enable Tokenized Commercial Bank Money for a More Digitalized Financial System

Initiative aims to advance secure, scalable, and regulatory-compliant digital financial solutions

Stuttgart, August 19, 2025 – [Universal Digital Payment Network \(UDPN\)](#), [Giesecke+Devrient \(G+D\)](#), and [GFT Technologies](#) (GFT) are joining the [CBMT initiative](#) as Technical Service Providers (TSP), driving commercial bank money designed to facilitate direct and secure transactions between businesses using Distributed Ledger Technology (DLT).

As businesses increasingly embrace digital transformation and interconnected ecosystems, the need for secure, scalable, and regulatory-compliant digital financial solutions has become critical. The CBMT (Commercial Bank Money Token) initiative is a pioneering project designed to enable secure and efficient digital transactions between businesses. By joining the project, UDPN, G+D, and GFT aim to enable the convergence of new business processes with efficient and safe financial settlement, particularly for Industry 4.0. A recent proof-of-concept demonstrated the initiative's potential in real-world applications, focusing on commercial banks such as: DZ Bank, Unicredit, Commerzbank and industry participants such as: Siemens, BASF, Evonik, and Mercedes Benz.

This collaboration marks a significant advancement in the integration of programmable digital money transactions, aimed at enhancing the efficiency and accessibility of commercial bank money.

Key contributions:

- **Technology:** The CBMT solution will leverage UDPN, G+D, and GFT's advanced capabilities by utilizing onboarding and interoperability services, banking and enterprise system integration, and various DLT-based technologies from the UDPN to enable commercial banks and industry participants to easily join, use, and integrate into the CBMT ecosystem.
- **Use cases:** The solution will be tested and validated through several enterprise use cases such as: delivery versus payment in supply chain and trade finance, inter-company cross-border transactions and working capital optimization, in addition to advanced IoT and machine-to-machine payments, both online and offline.
- **Wider adoption:** The working group aims to support identifying and connecting with new banking and enterprise partners to adopt or integrate into the CBMT network, thereby expanding its reach and functionality within the financial ecosystem.

"Stablecoins and tokenized deposits like CBMTs will support the ongoing digitalization of business process automation and IoT payments. Tailored to the specific needs of the ecosystem, the CBMT initiative will provide the first platform for seamless issuance, management, and operation of tokenized deposit services. We are proud to be part of this initiative of making the financial ecosystem more digital, efficient and secure," says [Abbas Albasha](#), Senior Strategy Consultant CBDC at [Giesecke+Devrient](#).

"Commercial bank money tokens empower corporates to execute digital transfers, fostering fast and efficient financial operations in the digital economy. UDPN and GFT's engagement in the CBMT initiative reflects our commitment to building a financial technology system that will accelerate global digital transformation," added [Florian Becker](#), Managing Director APAC & GCC at [GFT](#).

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About CBMT

Commercial Bank Money Token is tokenized bank deposits deployed on chain harnessing the capabilities of smart contracts in enabling a spectrum of conventional and futuristic use cases both locally and across borders. The current outlook envisions a multi-issuer, multi-currency, multi-chain CBMT ecosystem.

About Giesecke+Devrient

Giesecke+Devrient (G+D) is a global SecurityTech company headquartered in Munich, Germany. G+D makes the lives of billions of people more secure. The company shapes trust in the digital age, with built-in security technology in three segments: Digital Security, Financial Platforms and Currency Technology. G+D was founded in 1852 and today has a workforce of more than 14,000 employees. In the fiscal year 2024, the company generated a turnover of 3.1 billion euros. G+D is represented by 118 subsidiaries and joint ventures in 41 countries. Further information: www.gi-de.com.

About Universal Digital Payments Network (UDPN)

The Universal Digital Payments Network (UDPN) is an advanced DLT-based platform that provides seamless interoperability between stablecoins, tokenised deposits, CBDCs, and regulated digital assets. UDPN enables enterprises and financial institutions to connect their systems to regulated digital currencies and streamline payments worldwide. Our solutions include:

- **Tokenised Deposit and Stablecoin Management System:** On-premise management of regulated digital currency systems for banks and stablecoin issuers.
- **Digital Asset Tokenisation:** On-premise issuance and management tokenised assets across sectors, supporting trading and digital settlements.
- **Project Kissen:** Global settlement and payments network for regulated token-based digital currencies.

- **All-in-One Digital Currency Sandbox:** All-in-one environment for central banks and commercial banks to test and develop use cases with CBDCs, stablecoins, and tokenised deposits.

Developed by global IT engineering and solutions provider GFT Technologies and decentralised cloud infrastructure company Red Date Technology in cooperation with tier-one financial partners, UDPN is at the forefront of digital financial infrastructure.

Learn more at [Website](#) | [LinkedIn](#)

About GFT

GFT Technologies is an AI-centric global digital transformation company. We design advanced data and AI transformation solutions, modernize technology architectures and develop next-generation core systems for industry leaders in Banking, Insurance, Manufacturing and Robotics. Partnering closely with our clients, we push boundaries to unlock their full potential.

With deep industry expertise, cutting-edge technology, and a strong partner ecosystem, GFT delivers responsible AI-centric solutions that combine engineering excellence, high-performance delivery and cost efficiency. This makes us a trusted partner for sustainable impact and client success.

Our team of 12,000+ technology experts operate in 20+ countries worldwide, offering career opportunities at the forefront of software innovation. GFT Technologies SE (GFT-XE) is listed in the SDAX index of the German Stock Exchange.

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