

SUCCESS STORY

## VP Bank taps into new areas of growth



VP Bank and GFT  
tokenise physical  
collectors' items



### Innovative services

Physical collectibles form a direct part of the banking portfolio



### Secure, transparent, efficient

Seamless documentation in the blockchain



### New growth opportunities

Opens up new business areas and services

BLOCKCHAIN & DLT



THE CHALLENGE

### Manage physical collectibles safely in a digital format

- This should reduce the risk, cost and time associated with changing the ownership of art and collection assets by using blockchain technology
- Compliance with all standards and regulations according to the Token and Trusted Technology Provider Act (Blockchain Law in Liechtenstein)

THE ENGAGEMENT

### Launch of a digital custody system from scratch – in just 12 months

- Development and deployment of a full-feature tokenisation engine in the Ethereum blockchain
- Creation of a user-friendly interface for users and administrators
- Implementation of a token lifecycle management system and tokenisation engine using a Solidity open source framework, integrated with the standard banking software Avaloq
- Ensuring compliance for VP Bank with the Liechtenstein supervisory authority

THE BENEFIT

### An innovative portfolio of services underpinned by new core business opportunities

- VP Bank is now in a position to offer comprehensive asset management with end-to-end compliance
- Private customers and intermediaries benefit from efficient and secure business processes, a wide range of investment options and optimised risk diversification
- Tokenising assets opens a new door to opportunity in core areas of business, e.g. inheritance and succession planning
- VP Bank can now venture into new fields of business, different asset classes and untapped customer groups, e.g. galleries, art museums, art foundations and art-selling platforms