

PRESS RELEASE

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New member of GFT Group Executive Board

- Joan-Carles Fonoll appointed to Group Executive Board
- Change underlines importance of his COO responsibilities for GFT's growth strategy
- Focus is on efficiency of Group-wide operating model for optimised client service

Stuttgart, 4 September 2019 – GFT Technologies SE (GFT) has appointed a new member to its Group Executive Board: the five-person committee with global responsibility has been strengthened by the addition of Joan-Carles Fonoll since the beginning of the third quarter of 2019. He already took over as Chief Operation Officer (COO) in the previous year and is thus responsible for the operational support functions and their smooth interaction in GFT's core business. His appointment to the Group Executive Board underlines the importance of these tasks for optimum client service.

Joan-Carles Fonoll brings more than 25 years of sector experience and a broad spectrum of expertise to his new role. The computer scientist began his career at GFT in 2001 in the Delivery division. He then served as Country Manager to develop the USA and Canada markets. Even before his appointment as COO, he worked together with the management in selected Group-wide projects.

“With his enormous expertise, Joan-Carles Fonoll is an ideal addition to the Group Executive Board for the expansion of our international cooperation. He has a trained eye for optimal operational processes and can thus help us to achieve our strategic growth targets,” says GFT CEO Marika Lulay. “Our focus is always on providing optimum customer service.”

The GFT Group Executive Board now comprises CEO Marika Lulay, CFO Dr Jochen Ruetz, COO Joan-Carles Fonoll, Alfio Puglisi, responsible for Global Business Development, and Carlos Eres, responsible for Global Delivery & Innovation.

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About GFT

GFT is driving the digital transformation of the world's leading financial institutions. Other sectors, such as industry and insurance, also leverage GFT's strong consulting and implementation skills across all aspects of pioneering technologies, such as cloud engineering, artificial intelligence, the Internet of Things for Industry 4.0, and blockchain.

With its in-depth technological expertise, strong partnerships and scalable IT solutions, GFT increases productivity in software development. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.

Founded in 1987 and located in 13 countries to ensure close proximity to its clients, GFT employs over 5,000 people. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the Prime Standard segment of the Frankfurt Stock Exchange (ticker: [GFT-XE](#)).

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