

News

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GFT a Leader in the 2022 SPARK Matrix™ for Digital Banking Services by Quadrant Knowledge Solutions

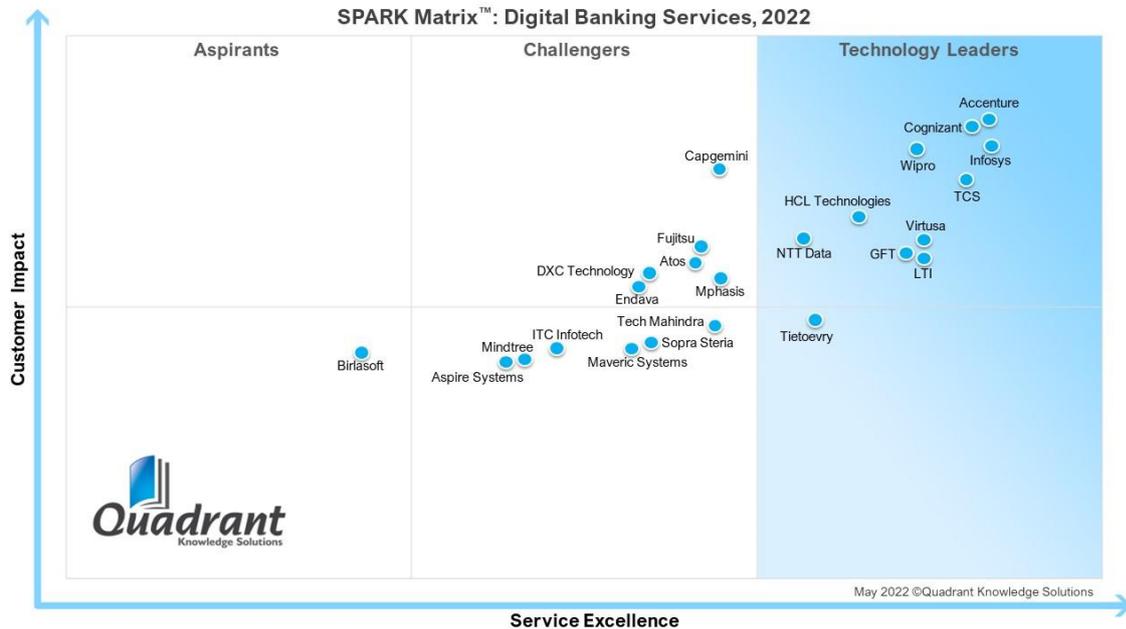
GFT has been identified as a leader in the field of digital banking by analyst firm Quadrant knowledge solutions

Stuttgart, 08 August – **Cloud native digital banking solutions** have set new standards in the industry. New banking entities can now be set up in as little as **twelve weeks** – compared to years when using legacy technology. Analyst firm Quadrant knowledge solutions recognises **GFT as a leader** for digital banking solutions in a new report.

The analyst firm **Quadrant Knowledge Solutions recognises GFT as a leader** for digital banking services in a new SPARK MATRIX™ report. Leaders according to the SPARK MATRIX™ are defined by their Customer Impact and Service Excellence.

According to Pradnya Gugale, Analyst, Quadrant Knowledge Solutions, "GFT offers robust service capabilities, including digital onboarding, AML, KYC, transaction monitoring, end-to-end loan origination and loan processing, payment/e-payment, cards, wallets, core-banking systems, buy now, pay later, and more, through a unified solution titled BankLiteX. The solution enables rapid development and deployment of a cloud-based, digital banking entity and reduces the time to market new banking features. The solution also helps banks provide responsiveness, adopt a customer-centric approach, and lower the overall operational costs." "With its overall comprehensive services capabilities, unique customer value proposition, strong partnership ecosystem, ability to serve multiple use cases, comprehensive roadmap and vision, GFT has received strong ratings across the parameters of service excellence and customer impact, and the company has been positioned as a leader in the SPARK Matrix: Digital Banking Services, 2022," adds Pradnya.

"We have delivered one of the most innovative new digital banks: Mox in Hong Kong. Moreover, we are in the process of delivering Al Rajhi Bank Malaysia (ARBM) in Malaysia, as well as another digital bank in Singapore, both of which will go live this year," said Alpesh Tailor, Group Head of Banking Solutions and Cloud at GFT. "The recognition from Quadrant Knowledge Solutions especially for our digital banking solution BankLiteX is a testament to GFT's role as a leader in digital banking. We are seeing strong demand for this type of solution both from incumbents and neobanks alike – which is no surprise because they give banks much faster time to market, greater flexibility, and easy access to the latest technologies."



Quadrant Knowledge Solutions' Spark Matrix for Digital Banking Services recognises GFT as a leader in that field.

The 2022 SPARK Matrix Digital Banking Services report including GFT's profile is available for [download](#).

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About GFT – Shaping the future of digital business

As a pioneer for digital transformation GFT develops sustainable solutions across new technologies – from cloud engineering and artificial intelligence to blockchain/DLT.

With its deep technological expertise, strong partnerships and comprehensive market know-how GFT offers advice to the financial and insurance sectors, as well as in the manufacturing industry. Through the intelligent use of IT solutions GFT increases productivity and creates added value for clients. Companies gain easy and safe access to scalable IT-applications and innovative business models.

Founded in 1987 and located in more than 15 markets to ensure proximity to clients, the GFT team consists of over 9,000 determined talents. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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