

PRESS RELEASE

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Record year for GFT

GFT achieves its best-ever revenue and earnings figures in 2021, elevated to SDAX in December

- **EBT almost tripled**, revenue up 27 percent
- Increased demand for **high-margin projects** continues
- **Positive outlook for 2022**: further revenue growth of 20 percent, earnings expected to increase by 36 percent
- Shareholders benefit from **287 percent value growth** and planned **dividend increase** to EUR 0.35
- UK named as GFT's highest performing market, contributing **18 percent of global business**,
- **34 percent revenue growth in UK to £88.99 million**
- **UK team growth of 30 percent** employing **232 specialists** by the end of 2021

Stuttgart, 03 March, 2022 – Revenue up 27 percent, adjusted EBITDA up 52 percent, EBT up 184 percent year on year. All key performance indicators show: GFT Technologies SE (GFT) set new records in 2021.

The reasons for GFT's extremely positive development were **consistently high demand** for complex, highly profitable digitalisation solutions and **active management of administrative costs**.

As a result of its successful business performance, the **GFT share price was highly dynamic in 2021** and GFT was elevated to the SDAX index in December. Shareholders achieved **value growth of 287 percent** over the year. This made GFT one of Germany's top-performing small-cap stocks in 2021.

"We significantly outpaced the market in all segments and markets," states GFT's CEO Marika Lulay. "We are proving over and over again that we can react quickly to new circumstances. That is how we broadened our client base and expanded our footprint in key markets in the past year."

Very positive trend continues

GFT **reached its ambitious targets for 2021, and even exceeded them slightly in the case of revenue**. The company expects this very positive trend to continue in 2022. **Revenue is expected to grow by 20 percent to around EUR 680 million and pre-tax earnings by 36 percent to EUR 54.5 million**. GFT is thus upgrading its guidance for 2022 slightly compared to that of 21 October 2021.

Marika Lulay explains: "Our clients know that they are in good hands with us, no matter how complex the project. Our digitalisation solutions help them enhance their performance, make them even more productive and more efficient – in other words, make them even more competitive."

Spearheading GFT's success in the UK as Managing Director, **Carlton Hopper** said:

“We had a supercharged year that enabled us to grow our core sector of banking and to further diversify our client base. Part of this success was down to our embracing the hybrid working model. We have continued to adopt this model, giving people the flexibility to work from home, the office or on client site. This enables us to recruit nationwide and launch a new innovation hub in Manchester, building a team of incredible digital transformation experts across the north.”

“We intend to continue this trajectory with plans in place for further accelerated revenue growth in 2022.”



Carlton Hopper, MD, GFT UK

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About GFT – Shaping the future of digital business

As a pioneer for digital transformation, GFT develops sustainable solutions for all aspects of future-oriented technologies – from cloud engineering to artificial intelligence and blockchain/DLT.

With its in-depth technological expertise, strong partnerships and profound market know-how, GFT advises companies in the financial and insurance sectors, as well as in the manufacturing industry. GFT intelligently deploys its IT solutions to raise productivity and create added value for its clients. Companies receive simple and secure access to scalable IT applications and innovative business models.

Founded in 1987 and located in more than 15 markets to ensure proximity to clients, the GFT team consists of over 9,000 determined talents. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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