

PRESS RELEASE

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GFT and Vodeno forge strategic partnership to accelerate digital transformation in financial services

- Companies to provide next-generation fintech technology to help banks boost productivity
- Technology also makes banking services more responsive, increasing end-customer appeal

Stuttgart/Warsaw – April 27, 2021 – GFT and Vodeno, a fully cloud-based Banking-as-a-Service provider, aim to accelerate clients' digital transition to new cloud-native technologies. Together they will enable banks to significantly reduce IT and compliance costs while also enabling banks to be more responsive, improving customer experience. For this purpose, the two companies have formed a multi-year, global strategic partnership. As part of the agreement, GFT will support Vodeno's expansion with development, QA testing and implementation services.

GFT CEO Marika Lulay, said: “One thing is clear, the banking world is facing a digital paradigm shift. New ‘born-in-the-cloud’ platforms like the Vodeno Cloud Platform make the transition from legacy to next-generation technology easier and faster than ever before. It is now possible to cut the time for a full digital transformation to less than six months. By combining Vodeno’s software with our deep expertise in the banking market, we will help clients be at the forefront of this opportunity for a real digital breakthrough.”

“The Vodeno Cloud Platform can power any Retail and SME proposition through our suite of public APIs. Together with GFT, we can help clients to be more productive by offering modern technology with an ecosystem of over 80+ pre-integrated partners. All without the friction and cost of a traditional technology transformation or green field launch. By enabling shorter times to market for new products and features, clients can also be more responsive to their own customers’ wishes, supported by a team with hands-on experience,” said Miroslaw Forystek, CEO of Vodeno.

Vodeno’s core banking solution targets banks digitising their activities, fintechs who wish to extend their services, or any company interested in entering the financial services market.

“Our products and services are easy to tailor to a variety of propositions powered by our intelligent system of smart contracts combined with the ability to white label our solutions to fit any customer’s needs,” added Forystek.

“The Vodeno Cloud Platform complements our current Digital Core Banking offering, which is why having Vodeno as a partner is extremely valuable for us. We are convinced that Vodeno will enable financial services institutions to further transform and to deliver banking-as-a-service,” said Chris Ortiz, Global Markets and Region Manager APAC and UK at GFT.

This press release is also available for download via the [GFT newsroom](#)

Your press contact:

Julie de Melo
Head Of Marketing APAC
GFT Technologies Hong Kong Ltd.
46/F, Lee Garden One,
33 Hysan Avenue,
Hong Kong
+ 852 5239 7277
julie.demelo@gft.com

Dr. Markus Müller
Group Public Relations
GFT Technologies SE
Schelmenwasenstr. 34
70567 Stuttgart
Germany
+49 711 62042-344
markus.j.mueller@gft.com

About GFT:

GFT is driving the digital transformation of the world's leading companies in the financial and insurance sectors, as well as in the manufacturing industry. As an IT services and software engineering provider, GFT offers strong consulting and development skills across all aspects of pioneering technologies, such as cloud engineering, artificial intelligence, mainframe modernisation and the Internet of Things for Industry 4.0.

With its in-depth technological expertise, profound market know-how and strong partnerships, GFT implements scalable IT solutions to increase productivity. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.

Founded in 1987 and located in more than 15 markets to ensure close proximity to its clients, GFT employs over 6,000 experts. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the Prime Standard segment of the Frankfurt Stock Exchange (ticker: GFT-XE).

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About Vodeno:

Vodeno's mission is to revolutionise the Financial Services industry. Combining a modern cloud native '360' platform ecosystem and a team of over 150+ individuals with deep banking experience, we are uniquely positioned to realise a 'true cost' for successful digital transformation. The VODENO Cloud Platform (VCP) is one of the world's first and most comprehensive 'Banking-as-a-service' platforms, enabled in partnership by EBA regulated Aion Bank, to deliver embedded financial services for banks, lenders and merchants regardless of size or sector. Covering all areas of the banking ecosystem, including 'smart contract enabled' core banking, API driven digitised payments, cards, lending, onboarding services, front-end solutions and data lake-based analytics. Vodeno offers the ability to meet the demands of regulation while enabling innovation at speed.