

Press Release
30 June, 2020



GFT recognised by Everest Group as Star Performer for IT for Open Banking

- GFT ranks among top international competitors (Major Contenders) in PEAK Matrix® report
- Has been designated as a Star Performer for being among organizations with most significant improvement
- Due to the immense growth opportunities, open banking is one of the core areas of GFT's service portfolio

Stuttgart, 30 June 2020 – GFT has been recognised by the analyst firm Everest Group as one of the 20 leading global providers of IT services for Open Banking, according to its PEAK Matrix® report. In addition, GFT has been designated a Star Performer for outstanding progress it made in this sector over the past year.

The PEAK Matrix® reports published by the Everest Group analysed the competitive environment for providers in different categories, evaluating the top providers in each category according to two key criteria: market success and global service capability. For the second, they analysed scalability, service reach, innovation, investment and market presence.

In this year's edition, the Everest Group has recognised GFT as one of the 20 leading global providers of IT services for Open Banking and designated the company a Star Performer for being one of the providers that have demonstrated the greatest progress over the last year in this category...

For GFT open banking is one of the key areas within their offering as it provides significant growth opportunities. In fact, the company has pointed out that over the last year its revenue from this area has significantly increased thanks to new projects in Asia and Europe. The network of agreements and alliances signed in recent months with different API gateway providers and cloud services providers (AWS, GCP and Microsoft Azure) to set up an offering model based on Bank as a Service (BaaS) and Open Banking has been key to improving its positioning. GFT has backed its offering and growth both on its successful experiences with many clients from Asia, Europe and the Americas, as well as accelerators in that space such as Digital Banking Lite and Open Banking framework assets.

Other awards from Everest Group to GFT

Marika Lulay, Chief Executive Officer of the GFT Group, expressed her satisfaction with this recognition, which joins the other three that the company had already obtained this year by the Everest Group analysis: "We are pleased with this new recognition from the Everest Group, which reinforces our international positioning, as it complements the ones that we already received as Major Contenders in blockchain services for companies, applications and digital services for banking and capital markets". She adds: "This is also totally aligned with our strategic focus in technology (Cloud, AI, Data analytics, DLT) and in the banking industry"

Everest Group's PEAK Matrix® reports provide companies with the analysis and insight they need to make decisions about which global service providers best suit their needs. Based on the rigorous PEAK Matrix® methodology, they follow the annual processes Everest Group conducts for each of the categories and include analysis of information provided in RFI questionnaires, interactions with service providers and verifications of the customer references they gave.

Over the past three years, GFT has continued making progress in Everest Group evaluations, demonstrating its successful global delivery capability and focus on emerging technologies. Thanks to the results showed in the Everest Group reports, GFT's clients can trust that the company is a high-performing partner which in strategic large-scale programmes can be relied upon, while remaining at the forefront of emerging, next-generation technologies such as blockchain, artificial intelligence and quantum computing.

For more information, see the individual report on the Everest Group website:

- [Open Banking IT Services: Moving Beyond Compliance to a Platform-based Operating Model of Ecosystem Orchestration and Value Creation – Services PEAK Matrix® Assessment 2020](#)

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About GFT

GFT is driving the digital transformation of the world's leading companies in the financial and insurance sectors, as well as in the manufacturing industry. As an IT services and software engineering provider, GFT offers strong consulting and development skills across all aspects of pioneering technologies, such as cloud engineering, artificial intelligence, mainframe modernisation and the Internet of Things for Industry 4.0.

With its in-depth technological expertise, profound market know-how and strong partnerships, GFT implements scalable IT solutions to increase productivity. This provides clients with faster access to new IT applications and innovative business models, while also reducing risk.

Founded in 1987 and located in 15 countries to ensure close proximity to its clients, GFT employs 6,000 people. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the Prime Standard segment of the Frankfurt Stock Exchange (ticker: GFT-XE).

www.gft.com/

About Everest Group

Everest Group is a consulting and research firm focused on strategic IT, business services, engineering services, and sourcing. We are trusted advisors to senior executives of leading enterprises, providers, and investors. Our firm helps clients improve operational and financial performance through a hands-on process that supports them in making well-informed decisions that deliver high-impact results and achieve sustained value. Our insight and guidance empower clients to improve organizational efficiency, effectiveness, agility and responsiveness. What sets Everest Group apart is the integration of deep sourcing knowledge, problem-solving skills and original research.

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