MACIF cuts costs and gains flexibility with new core system

Implementation of Europe's leading core insurance platform on the cloud

At full speed from day one:
Over 180,000 quotations, 70,000 contracts and 300 claims handled during the first three weeks of going live

New products and services are quicker and easier to launch

White-labelling of products and services for re-sellers becomes much easier, offering new revenue streams

THE CHALLENGE

Modernise core insurance systems to gain competitiveness

- Legacy system that was not able to accommodate the requirements of the digital age.
- MACIF wanted to transform its business core systems to be digital-ready, optimise costs and gain flexibility.
- It required a core system able to meet the requirements of the digital era, in particular with regards to multi-channel capabilities, automation and product flexibility.

THE ENGAGEMENT

An ambitious multi-year migration to Guidewire InsuranceSuite on the cloud

- To reap the benefits of cloud in terms of scalability, flexibility and cost optimisation, MACIF opted for Guidewire InsuranceSuite on the cloud, running on AWS.
- GFT designed and executed a multiyear full business and IT transformation programme.
- A multidisciplinary and agile implementation team, involving up to 130 GFT experts.
- MACIF chose a phased migration approach with consecutive migrations of its different business lines. To date, the business lines Fleet and Mobility have been deployed on Guidewire Cloud. Other P&C business lines will follow in the next couple of years.

THE BENEFIT

Greater agility to innovate and compete

- With Europe’s largest implementation of Guidewire InsuranceSuite on the cloud, MACIF becomes a pioneer and sets the standard for the industry.
- From the very first day, the new system was fully operational, handling over 180,000 quotations, 70,000 contracts and 300 claims during its first three weeks in operation.
- The new digital and multi-channels capabilities, coupled with the scalability of the cloud, open the door to innovation and accelerates the launch of new products and business models.