

**PRESS RELEASE**

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## New tool helps streamline data protection processes and mitigate risks

GFT and Proteus-Cyber partner to deliver world class data protection management

- Partnership promises to make data protection management more **efficient** while **mitigating risks**
- Proteus privacy management lets users **create new agreements quickly and easily**
- Partners help establish tool and maintain **oversight of personal data**

**Stuttgart, 11 January 2022 – Data protection is becoming increasingly critical** for companies in all industries: By 2023, companies that earn and maintain digital trust with customers will see **30% more digital commerce profits** than their competitors<sup>1)</sup>, while on the other hand the [number of data breaches and the cost associated with them is rising year after year](#). So-called “**mega breaches**” **cause average costs of USD 401 million<sup>2)</sup>**.

GFT and Proteus are partnering to make **data protection processes** significantly **more efficient** while **mitigating risks**. The partners combine Proteus’ highly innovative data protection management platform with GFT’s deep tech expertise to deliver transformational data protection. The Proteus NextGen Data Privacy software platform includes a **modular contract building kit** to help data protection officers **create new privacy agreements from the bottom up**. It even **automatically builds** agreements, facilitates their **completion** and **correctness** by using pre-defined building blocks, automates transfer impact assessments and migration of vendor agreements to new [SCCs<sup>3\)</sup>](#)

GFT will bring their sector knowledge, digital transformation expertise and passion for technology and innovation to the party to benefit existing and new clients alike. Together, the partners aim to help their clients

- establish and maintain **oversight of personal data** in the organisation and sharing of this data with other organisations
- **manage** regulatory, contractual, technical and organisational **requirements** in the treatment of personal data on the basis of a risk oriented approach
- **build and maintain a privacy management framework** to help minimise the risk of a data breach
- **manage continuous change** in the regulatory space

Commented Ernst-Oliver Wilhelm, GFT Group Chief Privacy Officer: “New regulatory decisions like Schrems II and new SCCs for third country data transfers have caused a lot of disruption in the field of data protection. With our new partnership, we are offering a way to significantly reduce complexity and

mitigate the risks in these and other crucial areas of managing personal data. We use this tool internally and we are very happy to offer it to our clients.”

John Clelland, CEO Proteus-Cyber, adds, “The combination of GFT’s world class expertise and Proteus’ innovative software will deliver to more organisations a transformational data privacy programme in which they can have confidence.”

Further details on the services capability of GFT can be found at [www.gft.com](http://www.gft.com) whilst information about the Proteus NextGen Data Privacy Management software is at [www.proteuscyber.com](http://www.proteuscyber.com)

- 1) <https://www.gartner.com/en/documents/3989495/the-state-of-privacy-and-personal-data-protection-2020-2>
- 2) <https://newsroom.ibm.com/2021-07-28-IBM-Report-Cost-of-a-Data-Breach-Hits-Record-High-During-Pandemic>
- 3) Contractual clauses are providing appropriate data protection safeguards for international data transfers. This includes the so-called “standard contractual clauses” (SCCs) which have been modernised mid of 2021. The prior SCCs can continue to be used for existing data transfers until December 2022, giving organizations less than 12 months from now to move their legacy data transfers over to the new SCCs. For more details: [https://ec.europa.eu/info/law/law-topic/data-protection/international-dimension-data-protection/standard-contractual-clauses-scc\\_en](https://ec.europa.eu/info/law/law-topic/data-protection/international-dimension-data-protection/standard-contractual-clauses-scc_en)

This press release is also available for download via the [GFT newsroom](#)

**Your press contact at GFT:**

Dr Markus Müller  
Group Public Relations  
GFT Technologies SE  
Schelmenwasenstraße 34  
70567 Stuttgart  
Germany  
+49 711 62042-344  
markus.j.mueller@gft.com

**Your press contact at Proteus-Cyber:**

Chris Greenslade  
Proteus Cyber Ltd  
20-22 Wenlock Road  
London N1 7GU  
United Kingdom  
+44 (0)7813 305660  
chris.greenslade@proteuscyber.com

**About GFT – Shaping the future of digital business**

As a pioneer for digital transformation GFT develops sustainable solutions across new technologies – from cloud engineering and artificial intelligence to Blockchain/DLT.

With its deep technological expertise, strong partnerships and comprehensive market know-how GFT offers advice to the financial and insurance sectors, as well as in the manufacturing industry. Through the intelligent use of IT solutions GFT increases productivity and creates added value for clients. Companies gain easy and safe access to scalable IT-applications and innovative business models.

Founded in 1987 and located in more than 15 markets to ensure proximity to clients, the GFT team consists of over 8,000 determined talents. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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## **About Proteus-Cyber**

Proteus-Cyber Ltd, founded in 2013, is a software house creating award winning solutions for data privacy and data security requirements, using the latest technologies to provide innovative, flexible, attractive and comprehensive solutions for enterprise organisations.

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