VP Bank taps into new areas of growth

VP Bank and GFT tokenise physical collectors’ items

**THE CHALLENGE**

**Manage physical collectibles safely in a digital format**
- This should reduce the risk, cost and time associated with changing the ownership of art and collection assets by using blockchain technology
- Compliance with all standards and regulations according to the Token and Trusted Technology Provider Act (Blockchain Law in Liechtenstein)

**THE ENGAGEMENT**

**Launch of a digital custody system from scratch – in just 12 months**
- Development and deployment of a full-feature tokenisation engine in the Ethereum blockchain
- Creation of a user-friendly interface for users and administrators
- Implementation of a token lifecycle management system and tokenisation engine using a Solidity open source framework, integrated with the standard banking software Avaloq
- Ensuring compliance for VP Bank with the Liechtenstein supervisory authority

**THE BENEFIT**

**An innovative portfolio of services underpinned by new core business opportunities**
- VP Bank is now in a position to offer comprehensive asset management with end-to-end compliance
- Private customers and intermediaries benefit from efficient and secure business processes, a wide range of investment options and optimised risk diversification
- Tokenising assets opens a new door to opportunity in core areas of business, e.g. inheritance and succession planning
- VP Bank can now venture into new fields of business, different asset classes and untapped customer groups, e.g. galleries, art museums, art foundations and art-selling platforms