Embedded privacy opens up competitive advantages for companies

- GFT is doubling its investment in embedded privacy pioneer One Creation to 5 percent
- One Creation has won major clients in its first year of operations and is currently onboarding several more
- One Creation’s solution allows organisations to embed privacy into their workflows
- GFT is co-developing the platform
- New revenue streams in fast growing market for digital rights management accelerate GFT’s ongoing growth course

Stuttgart/New York, 19 January. Brand trust has become a key success factor for businesses in all sectors. One major concern impacting trust is privacy. Consequently, companies that invest in privacy gain significant competitive advantages. They see improved customer loyalty and substantially speed up their sales process because customers have fewer concerns. On the other hand, 87 percent of respondents in one study said that they would not do business with a company if they had concerns about its security practices.

Embedded privacy pioneer One Creation and global software engineering company GFT enable organisations to embed privacy into their workflows and technology stacks. It is vital for companies and consumers alike to make sure data are not being misused and to be in full compliance with increasingly stringent regulations. One Creation is providing a solution that meets those requirements. GFT is a key development partner for One Creation and holds a minority stake in the company, which is now being doubled to 5 percent.

The One Creation platform utilises Daml smart contract technology, created by Digital Asset. Prospects for the young company are bright:

- The digital data rights management market is set to reach USD 8.77 billion by 2026, with a compound annual growth rate of 21.3%.
- The global market for privacy management software is expected to reach USD 8.1 billion by 2027.

One Creation has already conducted several successful proofs of concept with Fortune 100 companies, and several clients are already using the platform productively – among them the Australian Securities Exchange ASX who are collaborating to introduce the One Creation embedded privacy platform to their market. Several other clients are currently being onboarded.

“Our traction so far validates our vision to embed privacy in every application and device and provide the controls needed to establish a trusted relationship between brands and consumers,” says One Creation CEO Zohar Hod. He continues “Only 12 months after starting development of our highly
advanced solution, several of our clients are already using it. This is giving them an edge over their competitors with new trusted services and higher ESG scores. All because they are able to use and monetise data in full transparency, security and safety. Their customers can rest assured that their data is secure and not being misused. This is only the beginning. In the future, every device will need to have and embedded privacy solution. Our market is really in the multi trillion dollar range”.

Marika Lulay, CEO of GFT said: “Privacy is becoming crucial for all businesses and I believe One Creation is absolutely at the forefront of this megatrend. They have already been incredibly successful in their first year and I am convinced that their development in the future will be even more positive. So, it is only logical for us to double down on our investment.”

This press release is also available for download via the GFT newsroom


Your press contacts:

Dr Markus Müller
Group Public Relations
GFT Technologies SE
Schelmenwasenstraße 34
70567 Stuttgart
Germany
+49 711 62042-344
markus.j.mueller@gft.com

Zohar Hod
Chief Executive Officer
One Creation Corporation
info@one-creation.com

About One Creation

Through Embedded Privacy, One Creation helps organizations overcome the sovereignty and governance barriers that impact data collection and distribution. We provide a secure, scalable, and transparent solution to remove the barriers to data use while eliminating data misuse; all while establishing the utmost trust across users.

www.one-creation.com

About GFT – Shaping the future of digital business

As a pioneer for digital transformation GFT develops sustainable solutions across new technologies – from cloud engineering and artificial intelligence to Blockchain/DLT.

With its deep technological expertise, strong partnerships and comprehensive market know-how GFT offers advice to the financial and insurance sectors, as well as in the manufacturing industry. Through the intelligent use of IT solutions GFT increases productivity and creates added value for clients. Companies gain easy and safe access to scalable IT-applications and innovative business models.
Founded in 1987 and located in more than 15 markets to ensure proximity to clients, the GFT team consists of over 8,000 determined talents. GFT provides them with career opportunities in all areas of software engineering and innovation. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

www.gft.com
www.blog.gft.com
www.linkedin.com/company/gft-group/
www.twitter.com/gft